



# OCONOMOWOC AREA SCHOOL DISTRICT

EMPOWERING A COMMUNITY OF LEARNERS AND LEADERS

## 2025-26 Budget Proposal School Board Executive Report May 7, 2025



Oconomowoc High School students showcased the many ways OHS students engage in service learning and partner with community businesses and organizations at the WI State Education Conference.

**District Profile:** Oconomowoc Area School District (OASD) serves approximately 4,900 students in pre-kindergarten through grade twelve. OASD covers 135 square miles in Waukesha, Dodge and Jefferson counties. The District operates five elementary schools, two intermediate schools, and one high school, as well as offering the Oconomowoc Virtual Learning Community (OVLC) for online instruction.

*Empowering a community of learners and leaders.*

# Table of Contents

<b>Introduction .....</b>	<b>3</b>
<b>Budget Overview for 2025-26.....</b>	<b>4</b>
The State Perspective.....	4
The Local Perspective.....	5
<b>Budget Snapshot.....</b>	<b>8</b>
<b>Financial Position.....</b>	<b>9</b>
Moody's Credit Rating Overview .....	10
<b>Enrollment Summary .....</b>	<b>11</b>
<b>Financial Summary.....</b>	<b>13</b>
General Fund Revenues .....	13
Revenue Strategy .....	14
General Fund Expenditures.....	18
Prioritized Budget Investments (Expenditures) .....	19
<b>2025-26 Staffing Summary .....</b>	<b>22</b>
Class Size Averages.....	23
<b>Employee Compensation.....</b>	<b>24</b>
<b>Employee Benefits .....</b>	<b>26</b>
<b>Non-personnel – Major Expenditure Areas .....</b>	<b>29</b>
Student Transportation.....	29
Continuous Improvement and Assessment .....	29
Instructional Technology and Innovation .....	30
Curriculum and Instruction .....	31
Business Insurances .....	31
Summer School.....	32
The Oconomowoc Arts Center.....	33
Buildings and Grounds .....	34
Long-Term Facilities Planning.....	36
<b>2025-26 Strategic Initiatives .....</b>	<b>37</b>
<b>2025-26 Summary Budgets for All Other Funds .....</b>	<b>42</b>
Special Education Programs – Fund 27 .....	42
Debt Service – Fund 39 Referendum Approved Debt.....	43
Long Term Capital Improvement Trust Fund – Fund 46.....	43
Food Service – Fund 50 .....	44
Community Service – Fund 80 .....	45
<b>Property Tax Forecast .....</b>	<b>46</b>
Impact on Property Tax Bills .....	47
Mill Rate Comparison.....	48
Tax Levy by Municipality .....	49
<b>Future Trends Affecting Oconomowoc Area School District .....</b>	<b>49</b>
<b>Summary Comments.....</b>	<b>50</b>
<b>Addendum</b>	

## Introduction

We are pleased to present the 2025-26 Oconomowoc Area School District (OASD) Budget Proposal. The Budget Proposal will be presented to the School Board on Wednesday, May 7, 2025. The budget is developed to support the District's strategic initiatives and goals, while also maintaining the District's long-term financial strength. During the budget development process, every program and staffing position was carefully reviewed to ensure that our financial resources are used wisely and in accordance with the District's mission, initiatives, and financial policies.

The 2025-26 budget proposal was built to support and advance the District's strategic plans in each of the four, broad strategic objectives:

1. Exceptional Educational Experience
2. Committed and Collaborative Workforce
3. Stewardship of Resources
4. Connected and Engaged Community

This budget addresses our focus on literacy and closing student learning achievement gaps. It also supports the curriculum adoption cycle, provides competitive salaries and benefits, and funds professional development opportunities for staff.

This budget was developed using a collaborative process aided by input from numerous sources with employee engagement throughout. Contributions to budget development came from the following groups:

- ❑ School Board
- ❑ Benefits Task Force
- ❑ Administrative Team, including Principals and Department Administrators
- ❑ Various work teams (e.g. curriculum adoption, technology teams)

In addition to being a collaborative effort, the budget development process was also transparent. The Board, administration, and staff were provided with both State and local level budget updates throughout the five-month process. Transparency in the budget process creates greater awareness and accountability. For internal stakeholders, transparency enables departments and schools to take greater ownership of their goals, priorities, and continuous improvement plans. For external stakeholders, our community, it results in a more readable and informative budget document.

This proposal is built as a 'working document' plan for the 2025-26 school year. This budget contains assumptions which will require adjustment as we progress through the summer and fall months. The final budget, adopted by the Board in October, will account for adjustments needed to comply with the State budget and new regulations, to support student learning needs, and to promote the safety and well-being of our students, staff, and community.

The budget proposal is available on the District's website at [www.oasd.org](http://www.oasd.org).

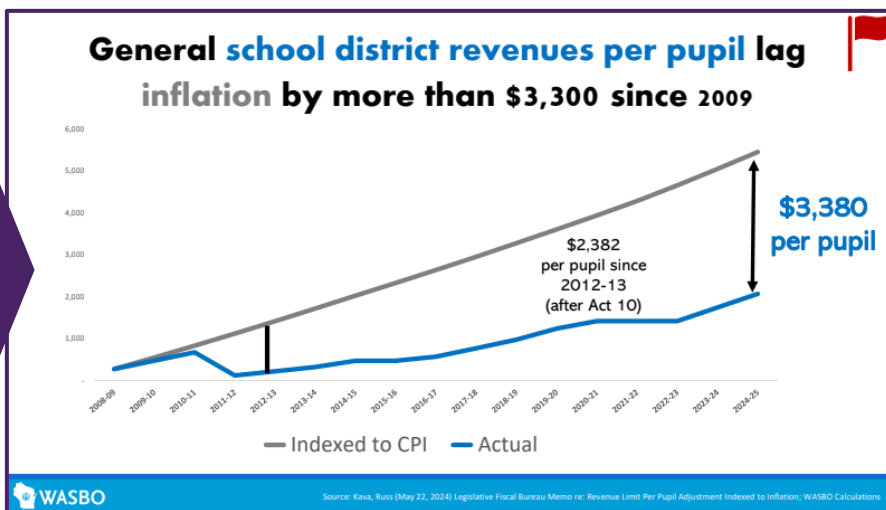
---

## Budget Overview for 2025-26

### The State Perspective:

The District's budgetary financial framework is determined primarily by the State of Wisconsin's budget. This is the first year of the State's 2025-27 budget and many key variables are uncertain. With funding that has lagged inflation for over a decade and the expiration of federal ESSER funding, OASD's revenues are critically constrained.

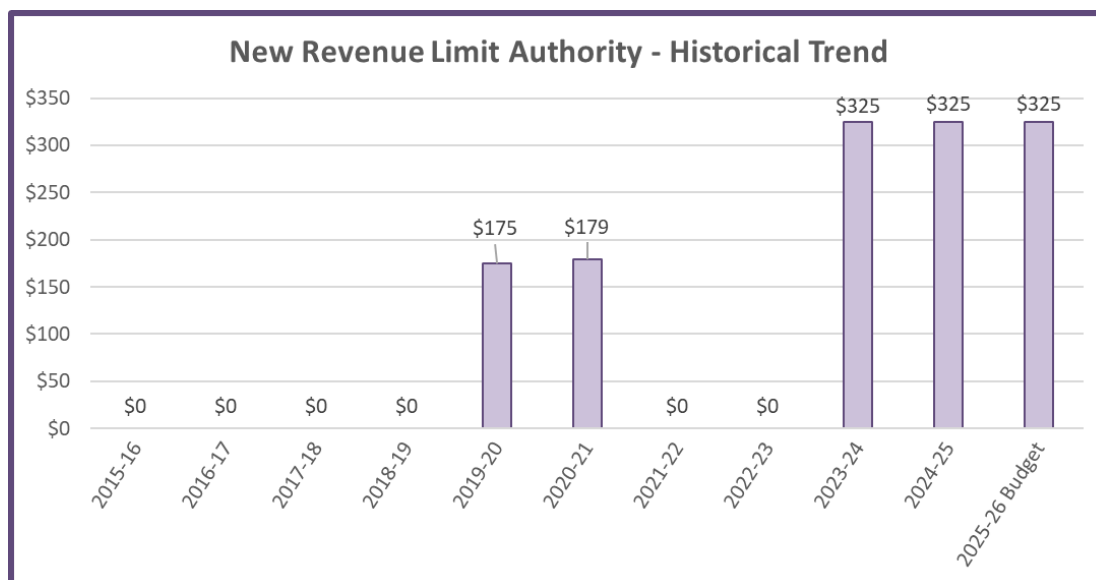
ACT 10 reforms generally equate with an inflationary increase in employee compensation.



Key estimates in this proposal include student enrollment, equalized property values, per-pupil revenue limit authority, Per Pupil Aid, Equalization Aid, and the special education reimbursement rate. The State's budget (which is likely to be finalized after the start of our new fiscal year on July 1) determines most of these key budget assumptions.

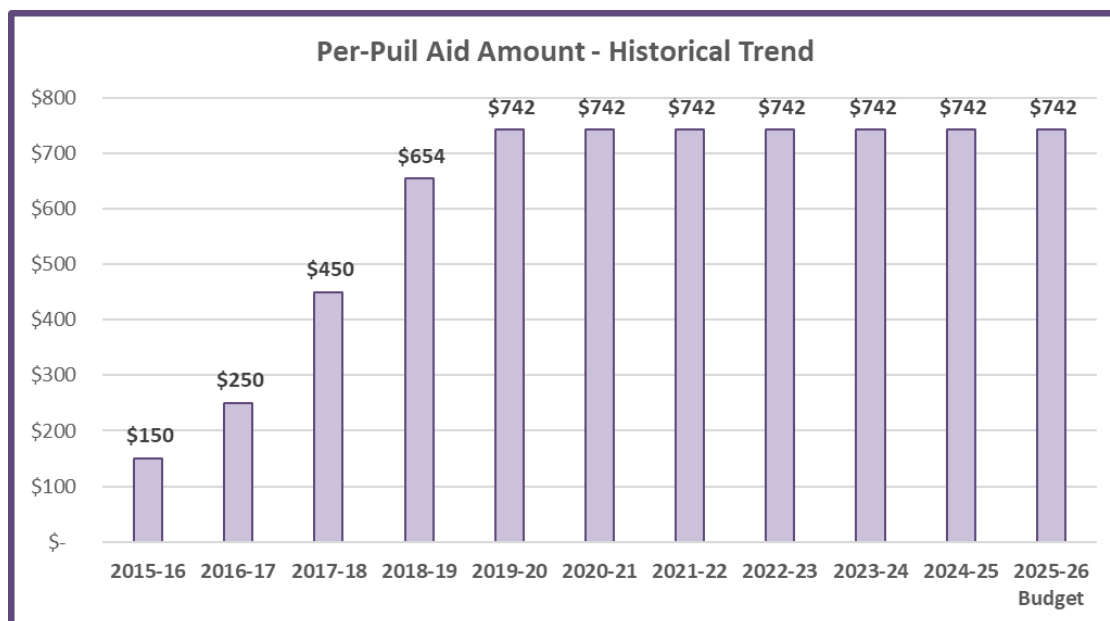
OASD's budget was built using reasonable estimates of likely financial conditions, including the following:

- The "Revenue Limit Formula" by which the State indirectly controls K-12 spending is **budgeted to increase \$325 next year**. Per-student revenue limit authority has varied over the years (see chart below).



Current State regulations provide for \$325 per pupil; however, the State's 2025-27 budget has not been finalized and updates may change this amount for next year. Additional revenue authority helps a district to balance the inflationary and operational escalation of its expenditures.

- State Equalization Aid, which is OASD's largest funding source other than local property taxes, is expected to decrease by 17%. A decrease in State aid shifts the funding burden to the local property tax levy from the state-level. Revenue Limit Authority can be viewed as a State-local funding partnership. The actions of one funding partner greatly impacts the other funding partner.
- Per Pupil Categorical Aid was first provided to districts in 2013-14 to supplement and/or replace funding through 'new' revenue limit authority. The State's 2023-25 budget froze Per Pupil Categorical Aid at \$742 per pupil. No change is anticipated in the rate for next year.



- The rates for open enrollment, voucher programs, and independent charter school funding are also dictated by the State's 2025-27 budget. This proposal assumes an increase ranging between 3% and 4% for each of these rates, which closely aligns with the rate of inflation.
- The District strategically used federal ESSER dollars over the past three years to balance the budget and fund the normal inflation of expenditures. ESSER funds were required to be used by September 30, 2024, which created a \$600,000 revenue shortfall for next year.

### The Local Perspective:

The District expects limited General Fund revenue growth next year, increasing .82%. A moderate increase in Revenue Limit Authority is offset by the loss of ESSER funding, anticipated reduction of interest income, and less Per Pupil Aid.

This budget proposal includes a \$325 increase in the revenue limit per pupil (see State Perspective above), which helps to fund expenditure expectations. The primary sources generating additional revenue for OASD are revenue limit authority and open enrollment-in.

For the past several years, OASD's enrollment has declined, constraining revenue. Student enrollment is again predicted to decline next year. Under the State revenue limit formula, districts with growing enrollment have more financial flexibility than districts with declining enrollment. OASD's declining enrollment also impacts Equalization Aid and Per Pupil Aid.

With residential development apparent throughout the District, we are hopeful that enrollment growth will resume. This budget includes a decrease of 76 student membership FTE. Student headcount is anticipated to decrease by 71 students and 3-year rolling average FTE is anticipated to decrease by 68 students.

General Fund expenditures must conform to available revenues to produce a balanced operating budget. The proposed budget is balanced, while incorporating key initiatives, through careful control of costs and strategic allocation of limited resources. This budget supports the instructional mission of OASD as demonstrated by sustaining these key initiatives:

- Pupil-to-teacher ratios which are appropriate for each grade, and which support a positive environment for learning.
- Support for the Strategic Plan's focus on literacy including professional learning of staff, instructional materials, and curriculum implementation.
- A Multi-Level Systems of Supports (MLSS) process that meets the needs of all learners and decreases the need for referral to special education.
- Math and literacy intervention time at the elementary and intermediate schools to address learning achievement gaps and improve learning growth.
- MLSS facilitator roles at the intermediate schools to improve data-informed decision-making to mobilize resources in pursuit of meeting the needs of all learners.
- Consistent annual funding for curriculum materials, instructional technology, and staff development, all which place OASD among the leading school districts in Wisconsin.
- A technology plan that supports a 1:1 student-to-device ratio in grades 1 through 12, 2:1 student-to-device ratio in 5K, and 5 iPads per classroom in 4K along with reliable access supported by a robust network and infrastructure.
- Continued support of a student life-ready competencies screener, Life Ready curriculum, and pertinent staff professional development.
- Student mental health and well-being is supported by providing efficient access to community partnerships with GALS Institute and Family Services of Waukesha
- Student services staffing aligned with a staffing metric that balances caseloads and provides support for students.














- A commitment to facility preventative maintenance, renovation, infrastructure improvements, and long-term capital project funding.
- A sustainable educators' compensation model that provides competitive compensation and attracts and retains OASD's high-quality certified staff.
- Competitive salaries and benefits for all employee groups.

While financial conditions for K-12 school districts are challenging, there are also opportunities to create new and innovative solutions.

This proposal presents a **balanced** operating budget for 2025-26 which supports and advances OASD's mission. Consistent with prior years' budget administration, there is little margin for error in this budget. Careful administration of the budget plan is essential to achieving the established financial targets. We look forward to an exciting and successful school year in 2025-26.

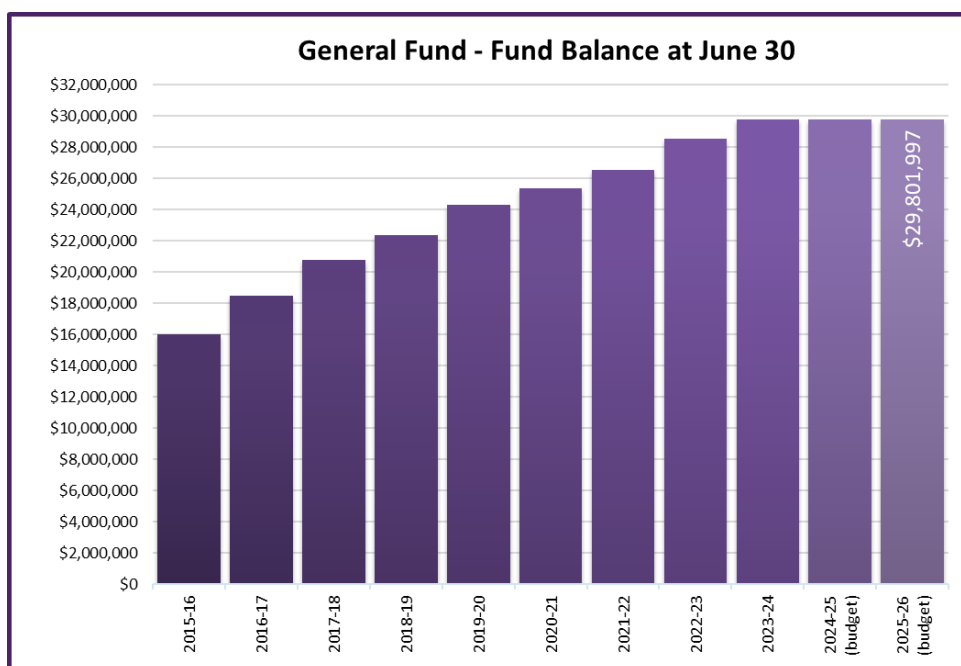
---

## 2025-26 Budget Proposal Snapshot

Trend	Factor	Budget Impact
	Student Enrollment	<b>Decreasing FTE count 1.6%.</b> This is a <u>conservative</u> enrollment estimate that assumes a decrease of 76 students (4,863 to 4,787). The 'three-year-rolling-average' membership <b>decreases</b> by 68 students to 5,110 due to a modest increase in projected Independent Charter School FTE.
	Mill Rate	<b>Decreasing 1.94%.</b> An increase of 3.5% was used to estimate OASD's equalized tax base. OASD's tax base increased 7.75% last year and has grown each of the past ten years, averaging 7.65% growth. Tax base growth helps to offset increases in the tax levy.
	Open Enrollment	<b>Net expense decrease.</b> The open enrollment estimate to other WI public schools assumes a decrease for net open enrollment out of \$393,000. The overall open enrollment net <u>out</u> expense is \$6.9M, a \$645,000 increase due to increasing vouchers and Independent Charter Schools FTE.
	Student Fees	The Board approved an increase in the 5K registration fee and OHS parking fee. See detailed scheduled in the Addendum. Course and consumable fees may be adjusted based on actual product costs.
	Bond Rating	<b>Upgraded</b> to Aa1 as of August 2024. OASD is 1 of only 12 WI districts with a Moody's rating at either Aa1 or Aaa (the highest ratings).
	Fund Balance	<b>No Change.</b> The budget proposal is balanced with expenditures equal to revenues.
	General Fund Revenues	<b>Increasing .82%.</b> Revenues will increase primarily as a result of higher revenue limit authority and open enrollment-in offset by lower interest income expectations, reduced lease accounting requirements, and the loss of ESSER III Federal grant funding.
	State Equalization Aid	<b>Decreasing 17.7%.</b> Aid loss exceeds the 15% worst-case scenario due to an exemption in the 2024-25 Aid calculation. Modestly increasing expenditures coupled with declining enrollment, increased the District's shared cost per member, thereby comparing less favorably with other districts. Local property values significantly exceed the State average resulting in negative tertiary aid. Decreasing aid puts greater pressure on the local property tax in the State-Local funding partnership.
	Property Tax Levy	<b>Increasing 1.5%.</b> Four factors contribute to this change: (1) modest expenditure increases, (2) a \$325 increase in per-pupil revenue limit authority, (3) the estimated 17.7% loss of Equalization Aid, and (4) a lower assumed Debt Service Fund Levy.
	General Fund Expenditures	<b>Increasing .82%.</b> A majority of the District's expenditures increase annually. Compensation, benefits, utilities, insurance, and transportation are driven by changing enrollment and inflation. Expenditures were cut, resources reallocated, and budget reserves were eliminated to fund OASD's current year operational needs.
	Staffing Level (Overall)	<b>Decreasing 17.22 FTE</b> for all staffing categories. Staffing levels are driven by class size guidelines, enrollment changes, program selection at OHS, and contingency planning. Various staffing shifts and natural attrition are used to match OASD's staffing plan with enrollment needs. Paraprofessional reductions resulted from staffing the special education program and decreasing elementary grade sections. Other FTE changes reflect staffing reductions made to balance the budget.
	Wages & Salaries	<b>3.5% compensation pool.</b> A 'pool' of funds equal to 3.5% of base wages for each employee group was created to provide salary increases, including steps, lanes, and stipends for staff. Benchmarking adjustments were made to positions below the comparison median.
	Health, Dental, Vision Insurances	<b>Varied by benefit.</b> OASD's health insurance premium cost increased 9.9%, the rate renewal cap. Renewals continue to be impacted by an unfavorable medical loss ratio and high cost claims. Dental, Vision, and LTD insurance renewals were each 0%.

## Financial Position

OASD's financial position has improved substantially over the past two decades. The General Fund balance has recovered from a \$ -2.7 million deficit at year-end 2004. As of June 30, 2024, the General Fund Balance improved to a positive \$29.8 million. OASD has not needed a short-term cash-flow borrowing to fund its operations since the 2017-18 fiscal year. As the 2024-25 school year nears its completion, the General Fund budget continues to perform well. It is likely that the current year budget will out-perform expectations and allow for fund balance growth and/or a transfer into Fund 46 to save for long-term maintenance projects. The Fund Balance chart below reflects actual results and budget amounts and does not consider this forecast.



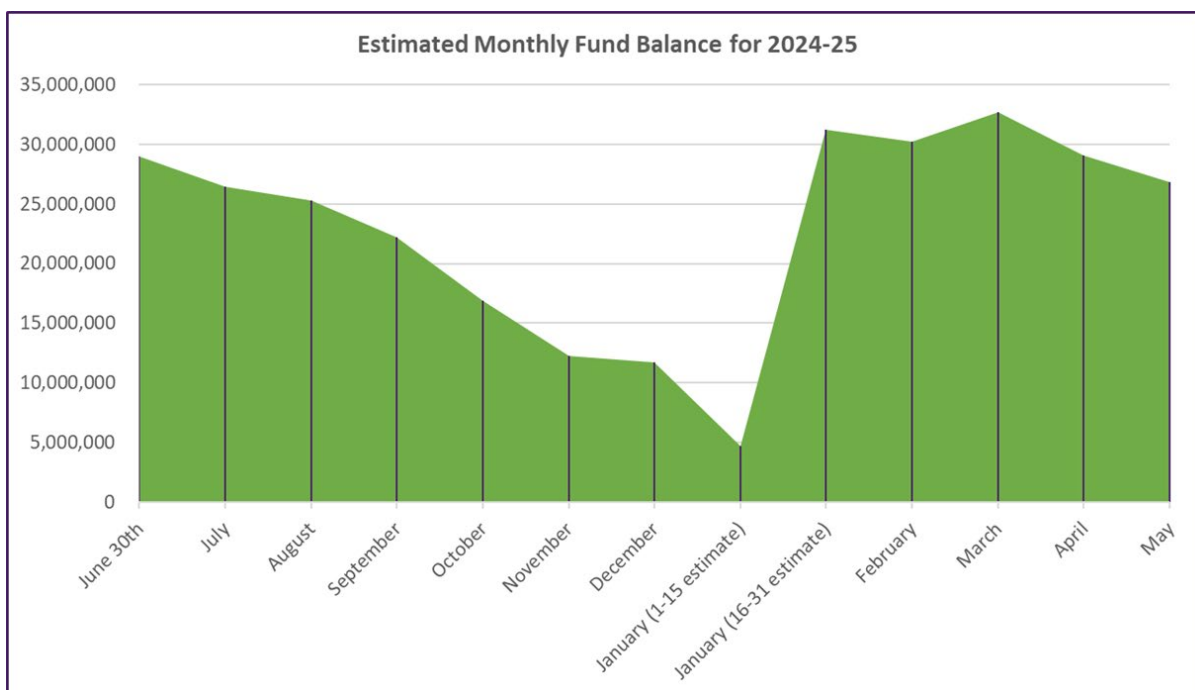
State statutes do not require that a set amount or percent of a district's overall budget be maintained as a fund balance; this is a local decision. OASD's Board policy regarding fund balance states: "The District shall strive to maintain an unassigned year-end fund balance in the General Fund that is equivalent to at least 25% of the anticipated General Fund expenditure budget for the subsequent fiscal year with a goal of reaching a level where the short-term borrowing for operations is not necessary. The fund balance is intended to be used for purposes including cash flow management, reducing or eliminating the need for short-term borrowing, safeguarding against unexpected expenses or unrealized revenues, and maintaining a high credit rating for the District."

Throughout the course of a year, the fund balance has peaks and valleys in correlation with receipt of the district's major funding sources: property taxes and Equalization Aid. If a district does not have an adequate fund balance, it must borrow money on a short-term basis to pay its bills and employees. There are issuance and interest costs associated with borrowing these funds. For OASD, these costs ranged from \$36,000 to \$485,000. The fund balance is intended for a number of purposes, most importantly, reducing the need for short-term borrowing.

OASD's fund balance meets the Board's minimum requirement of 25%. The District's short-term borrowing decreased from 2009 through 2016 from \$12M to \$1.5M. A

borrowing has not been needed for the past eight years – successfully achieving a long-standing financial goal.

The fund balance is a financial strength *snapshot* at a given moment in time. The following chart illustrates OASD's estimated month-end balances and highlights the importance of fund balance to account for the timing differences between revenues and expenditures. At the January low point, fund balance is between \$3 million and \$5 million.



The General Fund Balance ratio (or 'solvency' ratio) is a commonly accepted measure of a school district's financial condition. OASD's solvency ratio calculation over recent years is shown below.

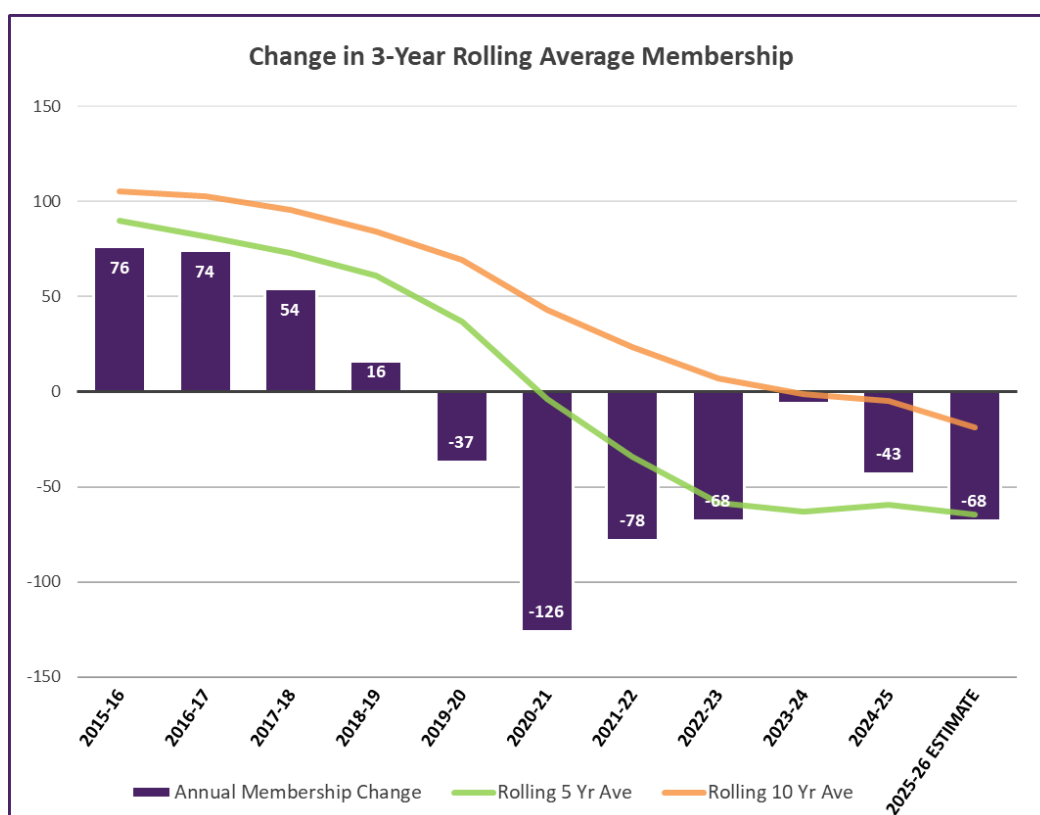
Year	FY20	FY21	FY22	FY23	FY24	FY25-Budget	FY26-Budget
Fund Balance Total	24,296,383	25,384,725	26,540,136	28,552,665	29,801,997	29,801,997	29,801,997
Fund Balance (Unreserved, Undesignated)	22,867,348	25,384,725	26,022,401	27,020,139	29,004,057	29,004,057	29,004,057
General Fund Expenditures	65,768,076	68,191,025	71,703,968	72,284,679	74,881,252	75,587,000	76,206,000
Solvency Ratio	34.8%	37.2%	36.3%	37.4%	38.7%	38.4%	38.1%
Board Policy Required Minimum: 25%							

## Moody's Credit Rating Overview

The District's Moody's bond rating was upgraded from a Aa2 to **Aa1** in August 2024. The Aa1 rating was provided noting OASD's strong economic and tax base fundamentals including a healthy available operating fund balance and a below average long-term leverage ratio. OASD is one of only 12 Wisconsin school districts with a Moody's rating at either Aa1 or Aaa (the highest rating). A favorable bond rating allows the District to borrow funds at highly competitive interest rates.

## Enrollment Summary

In 2024-25, over 66% of WI school districts experienced flat or declining enrollment and 12.6% experienced student growth of less than 10 students. Until 2019-20, OASD recorded fifteen consecutive years of enrollment growth as defined by the '3-year rolling average' calculation. This trend reversed in 2019-20 and is projected to continue for at least the next several years. OASD's projected enrollment for 2025-26 is conservative based upon recent enrollment trends and actual student registrations.

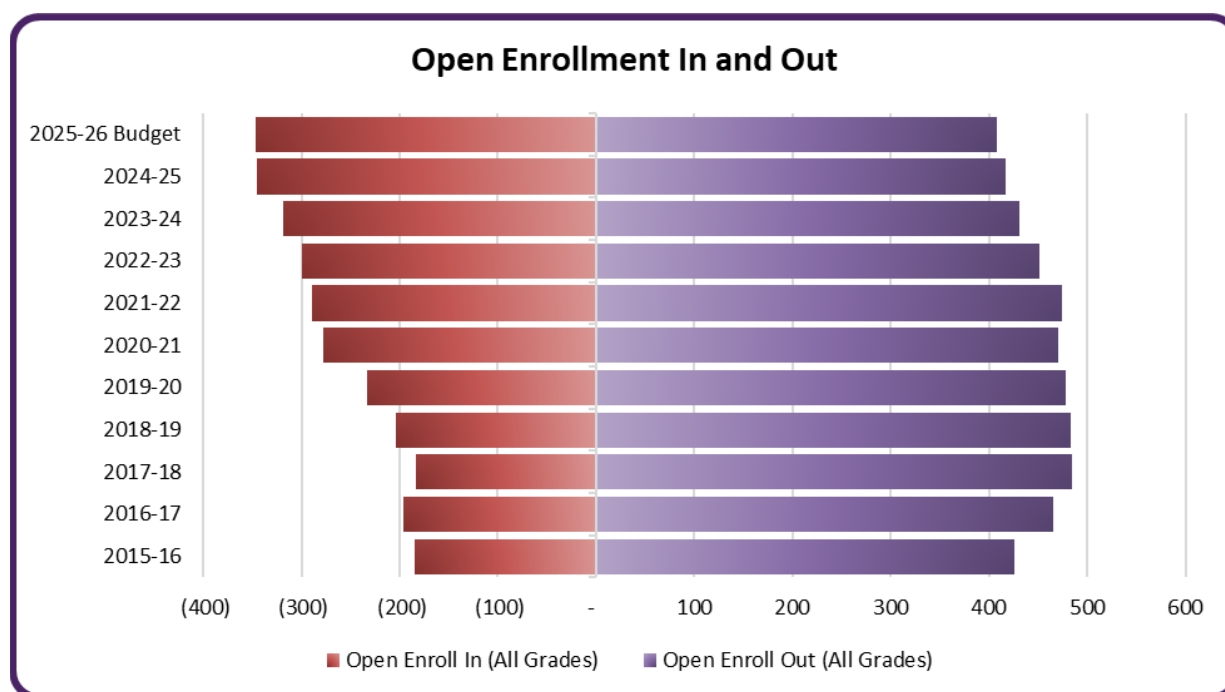


School district revenues are based on a 3-year rolling average of resident enrollment. The table above reflects the tremendous enrollment growth from 2009-10 forward. Enrollment increased by over eight hundred (800) students. While enrollment has declined for the past seven years, the rate appears to be slowing. This trend is highlighted as the enrollment change columns are closely aligned to the 5 and 10 year rolling average growth lines.

### Open Enrollment:

For 2025-26, the District is projecting a net open enrollment loss of 61 students, or **1.24%** of total resident enrollment (61 / 4,912). Overall, net open enrollment appears to be trending in a positive direction. For only the second time in twenty years, the net position is projected to be a double and not triple digit amount.

For many years, open enrollment-out had out-paced open enrollment-in as shown in the following chart. This trend has slowed over the past several years. For budgeting, net open enrollment has been reduced from 72 to 61 students net out reflecting the current trend.



Open enrollment has both a financial and public perception impact on our schools. The District has taken steps to address this challenge, including improving marketing efforts, expanding high school programming, lowering/maintaining appropriate class sizes, and renovating and/or replacing existing aged facilities. The continued improving trend in net open enrollment indicates that these efforts are having a positive impact.

### Total Enrollment and Open Enrollment:

2015-16 to Present:

OASD Enrollment Summary	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Actual 2024-25	Budget 2025-26
Resident Head Count:											
PreK-4 thru Grade 12	5,257	5,366	5,307	5,268	5,286	5,111	5,027	5,009	4,939	4,922	4,851
Open Enroll In (All Grades)	(185)	(196)	(184)	(204)	(233)	(278)	(289)	(300)	(319)	(345)	(347)
Open Enroll Out (All Grades)	426	465	484	483	478	471	475	452	431	417	408
<b>Adjusted Resident Enrollment</b>	<b>5,498</b>	<b>5,635</b>	<b>5,607</b>	<b>5,547</b>	<b>5,531</b>	<b>5,304</b>	<b>5,213</b>	<b>5,161</b>	<b>5,051</b>	<b>4,994</b>	<b>4,912</b>
% Change over Prior Yr.	0.40%	2.49%	-0.50%	-1.07%	-0.29%	-4.10%	-1.72%	-1.00%	-2.13%	-1.13%	-2.75%
PreK - Grade 12 enrollment is 3rd Friday head count and does not factor in percentages for part-time students (4k).											
Open Enrollment - includes tuition waivers.											
<b>NET</b>	<b>241</b>	<b>269</b>	<b>300</b>	<b>279</b>	<b>245</b>	<b>193</b>	<b>186</b>	<b>152</b>	<b>112</b>	<b>72</b>	<b>61</b>

**Adjusted Resident Enrollment** = Basic Head Count minus Open Enroll In plus Open Enroll Out.

## Financial Summary

### General Fund Revenues, Expenditures, and Change in Fund Balance

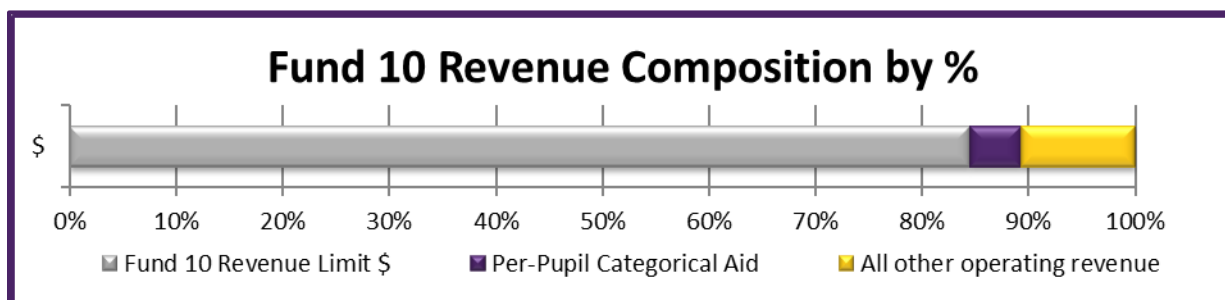
General Fund Summary	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	2025-26 Budget	\$ Change	% Change
<b>Beginning Fund Balance</b>	25,384,725	26,540,136	28,552,666	29,801,997	29,801,997	-	0.00%
<b>Revenues:</b>							
Local	51,158,303	49,877,843	47,210,097	49,884,207	54,028,075	4,143,868	8.31%
State & Interdistrict	16,591,592	18,594,771	23,564,527	22,792,762	20,308,342	(2,484,420)	-10.90%
Federal & Other	5,109,483	5,824,595	5,355,960	2,910,031	1,869,583	(1,040,448)	-35.75%
Land Sales							
<b>Total Revenues</b>	<b>72,859,378</b>	<b>74,297,209</b>	<b>76,130,584</b>	<b>75,587,000</b>	<b>76,206,000</b>	<b>619,000</b>	<b>0.82%</b>
<b>Expenditures:</b>							
Instruction	31,274,953	31,977,470	33,480,509	34,473,086	34,849,589	376,503	1.09%
Support Services	25,372,151	24,410,263	24,497,810	24,591,677	24,188,594	(403,083)	-1.64%
Other Non-program Transactions	15,056,863	15,896,946	16,902,933	16,522,237	17,167,817	645,580	3.91%
<b>Total Expenditures</b>	<b>71,703,967</b>	<b>72,284,679</b>	<b>74,881,252</b>	<b>75,587,000</b>	<b>76,206,000</b>	<b>619,000</b>	<b>0.82%</b>
<b>Ending Fund Balance</b>	26,540,136	28,552,666	29,801,997	29,801,997	29,801,997	-	0.00%

A detailed Statement of Revenues and Expenditures is provided in the Addendum.

### General Fund Revenue – Summary Comments:

Wisconsin school districts operate under financial parameters established at the State level. Since 2011, state lawmakers have imposed restrictive limits on school district revenue growth. **Estimating Revenue Limit Authority is the critical first step of the budget development process.**

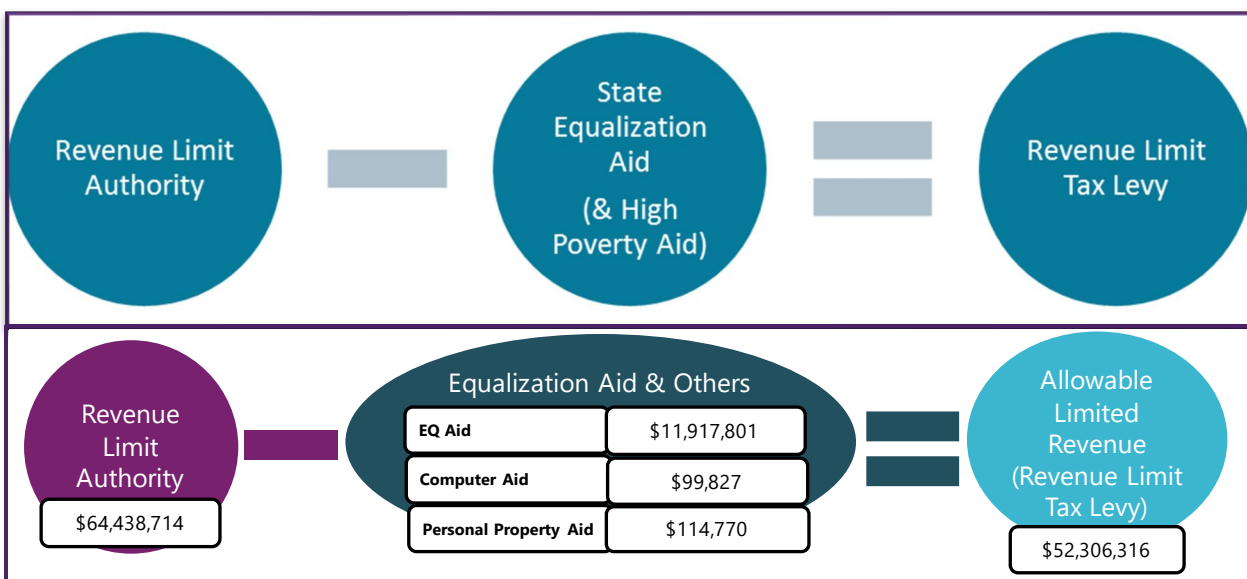
Sometimes referred to as a revenue cap, the Revenue Limit is the state-imposed control on the amount of money a district can receive through a combination of state aid and local property taxes: the two largest sources of revenue for OASD. *Approximately 85% of OASD's revenues are derived from these two sources.* Revenue limits were implemented in 1993-94 by state policymakers, as a means of controlling increases in school property tax levies. Per-Pupil Aid has supplemented Revenue Limit funds, but it has also not kept pace with inflation being held at \$742 per student for the past 6 years.



The Department of Public Instruction (DPI) generates a Revenue Limit worksheet template for districts to compute their revenue limit authority. A summary of the calculation is provided below. OASD's 2025-26 Revenue Limit worksheet is included in the Addendum.



The difference between OASD's revenue limit and its general aid amount determines the maximum amount of tax levy revenue the District is allowed to raise. For example, if additional general aid is provided, then the property tax must be reduced by a corresponding amount. If general state aid is reduced, then the Board has the authority to "backfill" the aid reduction by increasing the property tax levy.



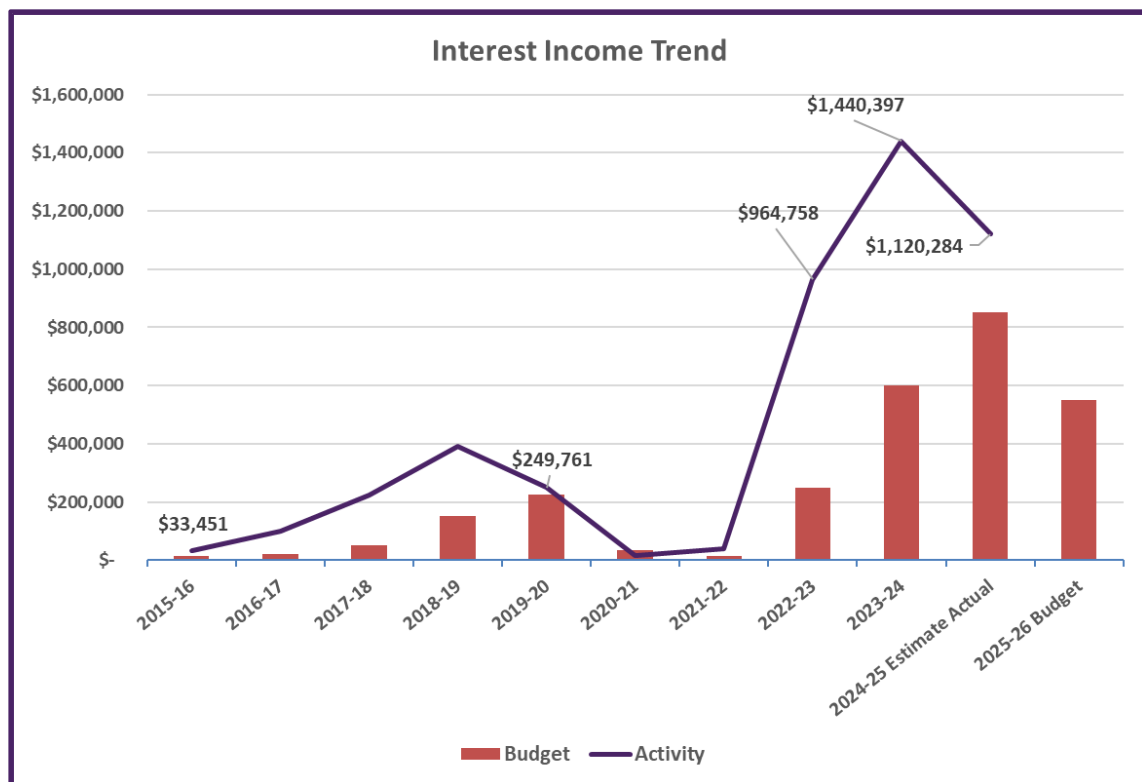
2025-26 Property Tax Levy limit calculation.

### Revenue Strategy:

As noted in the **Financial Summary table** (page 12), 2025-26 General Fund revenues are expected to increase by \$619,000 or .82% as compared to the 2024-25 budget adopted by the Board in October 2024. This increase is the result of the following factors:

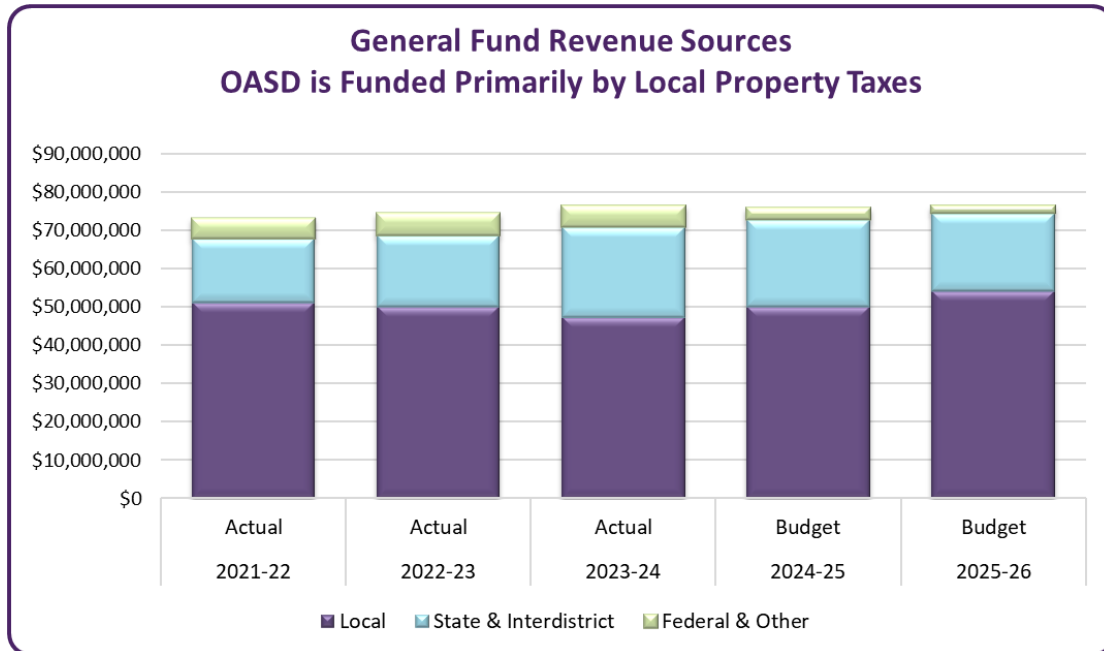
- 1) An assumed increase in the State 'revenue limit formula' which provides for \$325 per pupil in additional revenue authority.
- 2) The State's 2025-27 biennial budget is predicted to maintain the Per Pupil Categorical Aid rate at \$742.
- 3) ESSER III funding, which accounted for \$600,000 in the 2024-25 budget, was fully utilized and expired in September 2024. In prior years' budgets, ESSER funds supported the summer school program, summer seasonal custodian budget, summer learning academy (professional development), and some technology lease payments. For 2025-26, these costs had to be funded by other sources.

- 4) Student headcount and FTE enrollment is expected to decline. A decrease of 76 students in membership FTE is factored into the revenue limit formula. This estimate appears reasonable based on OASD's enrollment changes experienced in recent years and actual student registrations through April 2025. The 'three-year rolling average' membership is predicted to decrease by 68 students, which includes no change to summer school FTE and a predicted increase in Independent Charter School FTE (ICS). The ICS FTE increase is offset by increasing expenditures.
- 5) According to Board policy, the Board has the authority to assess registration and participation fees at reasonable levels to partially offset (but not fund the majority of) program costs. The Board approved an increase to parking fees and the 5K annual fee, while all other fees were maintained at rates consistent with 2024-25. Revenues generated from registration and participation fees are predicted to remain consistent next year. In addition, course and consumables fees are reviewed and updated annually based upon actual cost. *A detailed Student Fee Schedule for 2025-26 is included in the Addendum.*
- 6) Over the course of time, interest income has varied widely as a funding source. The significant change in the interest rate market has favorably benefited the past several years of operations. Financial indicators show signs of softening interest rates. For budgeting purposes, the interest income projection has been reduced to \$550,000.



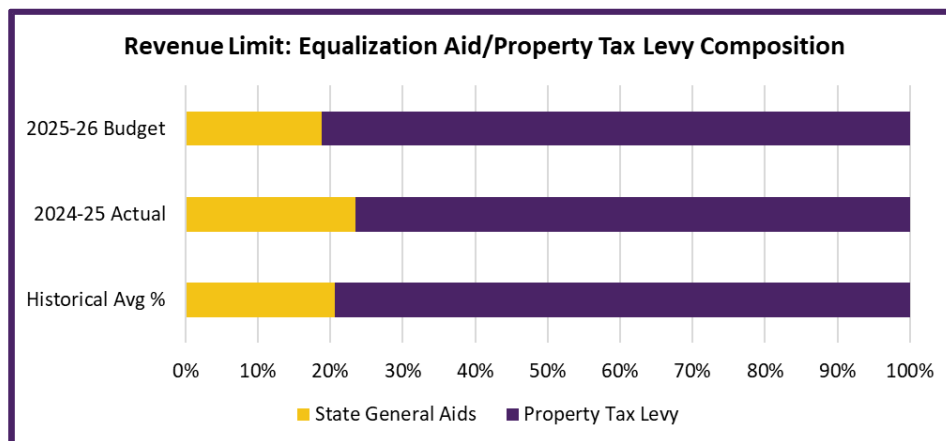
- 7) With the exception of ESSER III, Federal and State grant funding is projected to be fairly consistent with 2024-25 budget levels. The fiscal cliff created by the expiration of ESSER funding results in a \$600,000 loss of revenue in 2025-26.

The following graph details the composition of General Fund revenue sources and highlights the increased reliance on federal sources from 2021 to 2024 when ESSER funding was available.

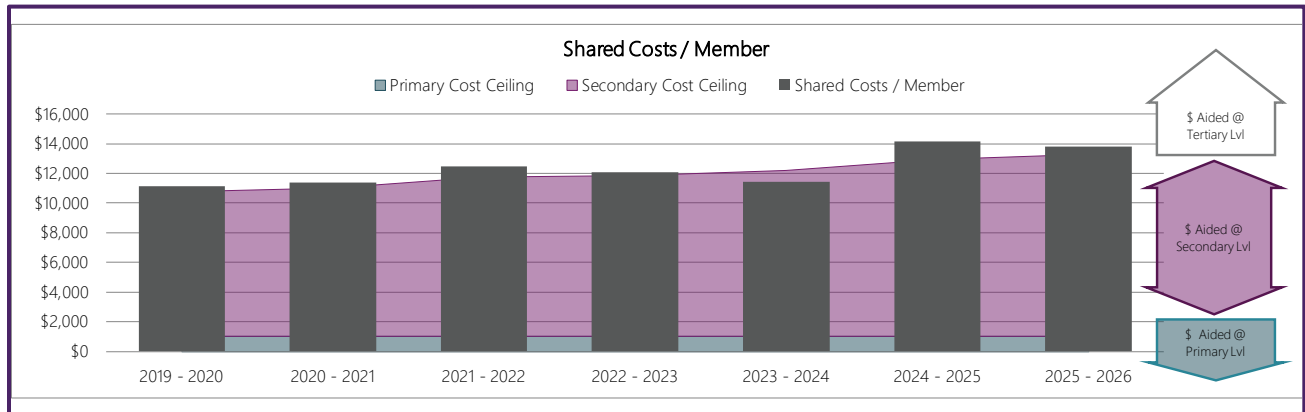


- 8) The state 'shares' in funding the annual budget through State Aid. As previously described, the amount of State Aid received by a district is important because the less State Aid that is received, the more funding that must be raised through local property taxes. Wisconsin provides the majority of state aid to school districts based on a formula that attempts to provide each district with a guaranteed tax base per pupil. This aid is referred to as Equalization Aid and is meant to assure that a basic educational opportunity is available to all pupils regardless of the local fiscal capacity (ability to pay) of the district in which they reside.

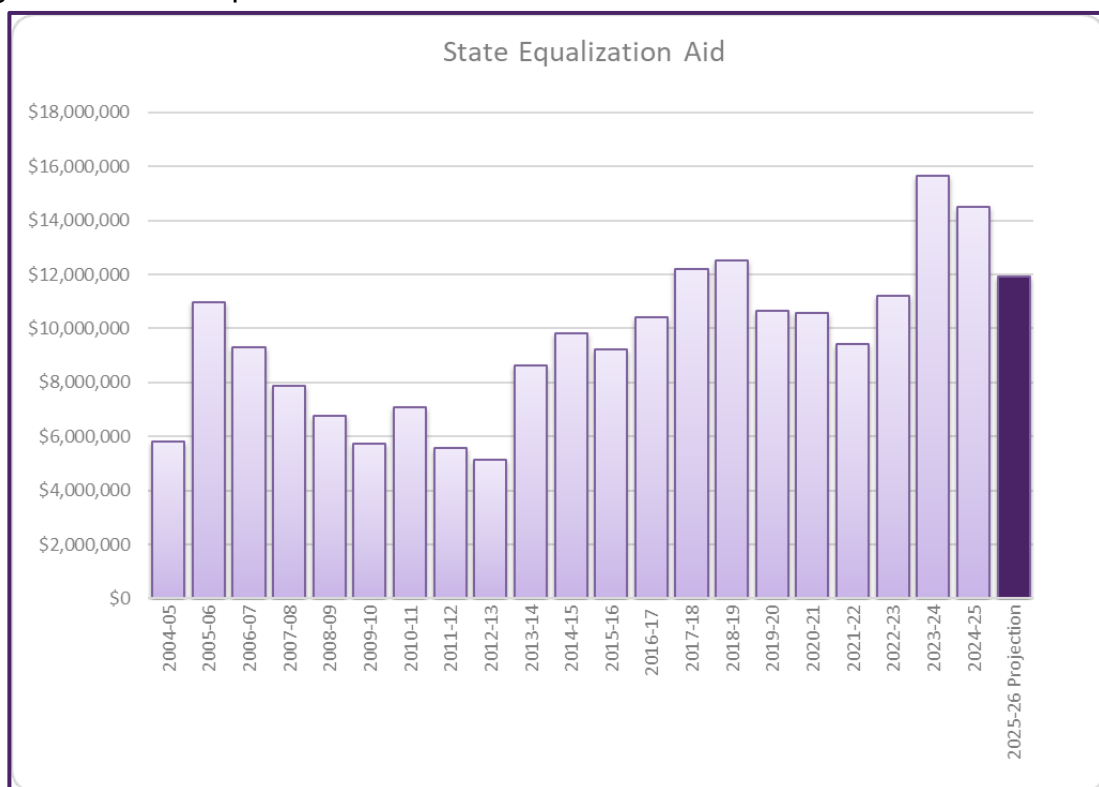
State Equalization Aid, the largest source of revenue other than local property taxes, is expected to decrease by 17%. This is a reasonable estimate given the variables impacting Equalization Aid. This budget estimates an approximate \$2,600,000 loss of State Equalization Aid, from \$14.5 million to \$11.9 million dollars. The following chart shows how the loss of Aid has shifted a larger portion of the funding partnership to the local property tax. *Note: The historical average represents the most recent 5-year history.*



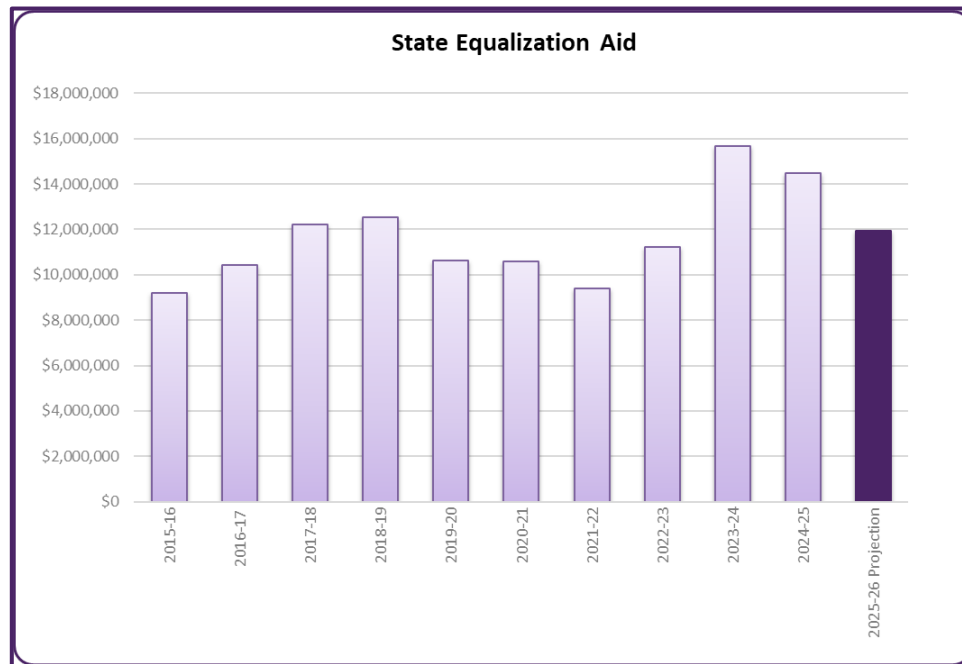
From 2018 to 2023, OASD benefited from the aid formula as shared cost per member remained near or under the secondary cost ceiling. OASD was penalized less at the tertiary aid level and Equalization Aid remained fairly consistent from year to year. As a result of OASD's declining enrollment and moderately increasing expenditures, a 17% loss of State Aid is anticipated next year.



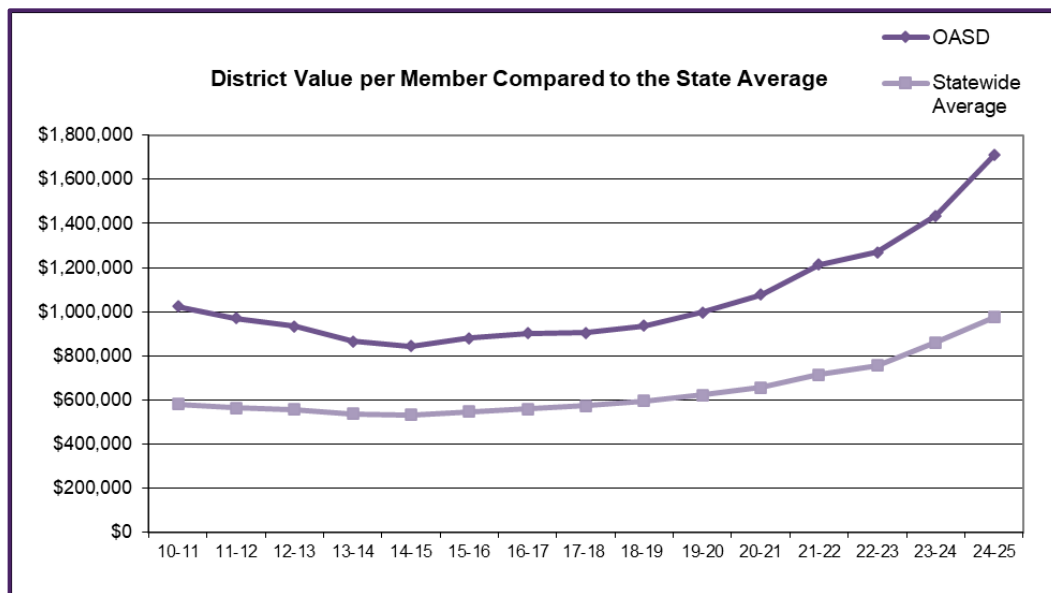
A long-term view of Equalization Aid shows the 'roller-coaster' ride for OASD.



However, using a shorter view, Equalization Aid over the past 10 years has been relatively consistent until a significant spike in 2023-24. Shared cost per member stayed below the secondary cost ceiling and the District was not negatively aided at the tertiary level. Even with the anticipated 17% loss, OASD Aid remains above the historic amounts. The variables impacting the Equalization Aid funding formula, including enrollment changes, property values, financial performance, ceiling/guarantee adjustments, and State-wide spending changes, will be closely monitored to help predict OASD's anticipated Aid.



Property values vary widely across the state, and hence, districts differ in their ability to raise property tax revenue to support educational programs. Since OASD's property value per member (\$1,711,091) is well-above the state average (\$975,802), the majority of funding to support operations come from local property taxes.

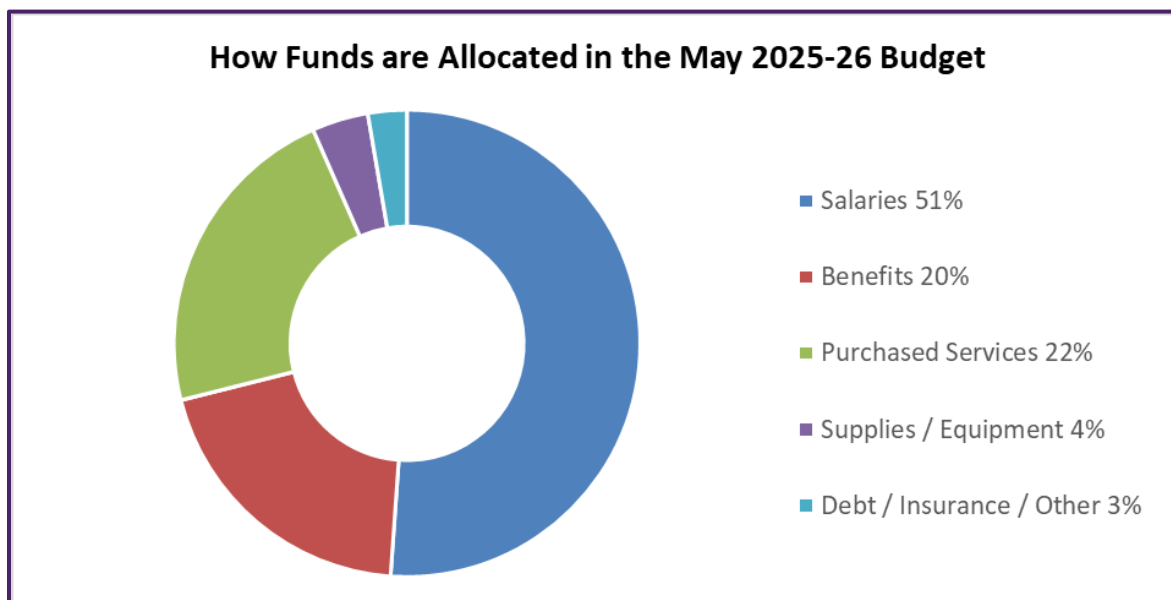


### General Fund Expenditures – Summary Comments:

In a budgetary environment characterized by restricted, and often minimal, revenue growth, OASD must remain focused and exercise careful restraint over expenditures, ensuring that every dollar is allocated to its optimal use. Budgeted 2025-26 General Fund expenditures total \$76,206,000. This is an increase of .82% from current year budgeted expenditures. Staffing levels, compensation, and benefits were aligned to projected enrollment needs, strategic initiatives, and Board directives. Principals and administrators

scrutinized non-personnel budgets to identify resource reallocation, reduction, and elimination opportunities.

The following chart shows expenditure categories as a percentage of the overall budget. It highlights the importance of managing compensation and benefits given their overall budget composition: 71% including the General and Special Education Funds. This composition is typical of Wisconsin school districts.



With limited revenue growth, the change in expenditures must be carefully examined to avoid drawing inaccurate conclusions. OASD is committed to continuous improvement and fulfilling its strategic objectives despite limited 'new' money available to fund operations. The Board, Cabinet, and Administrative Team collaborated throughout the budget development process to provide input on assumptions, identify strategic initiatives, and complete the staffing plan. The following section summarizes the initiatives prioritized in OASD's budget supported by new resources, along with reallocation of existing budget funds.

### Prioritized Budget Investments (Expenditures)

The 2025-26 budget proposal was built to support and advance the District's Strategic Plan and to achieve our four broad, strategic objectives.

1. Exceptional Educational Experience – *provide a supportive environment and exceptional experience for every student, preparing them for academic, career, and life success*
  - a. Maintaining low class sizes at the primary grade levels and math and language arts at the high school
  - b. Staffing core-content and elective courses at the intermediate and high-school levels at appropriate student-to-teacher ratios
  - c. Supporting the District's alignment to WI ACT 20, literacy curriculum adoption cycle, and maintaining literacy intervention services at the elementary and intermediate schools to improve learning growth and address achievement gaps
  - d. Supporting our MLSS framework – leveraging the strategic use of assessment tools, instructional resources, and interventions ensuring

- timely, responsive instruction and data-informed decision-making to accelerate student growth
- e. Offering a robust career-based learning experience for secondary-level students, including continued access to WCTC's Dual Enrollment Academy and the State's Youth Apprenticeship program, that supports our vision of students graduating high school being college, career, and life-ready
  - f. Structuring the Student Services/Special Education Department leadership to support a proactive approach in developing student programming, setting high-expectations, and fostering positive outcomes for students
  - g. Supporting the Athletic Strategic Plan with a contract to provide a strength and conditioning program, personnel to instruct leadership courses, and advisors for the intramural program
  - h. Maintaining student services personnel to align with a staffing metric that balances caseloads and provides support for students.
  - i. Providing technology on a 1:1 device-to-student ratio at Grades 1 through 12, 1:2 device-to-student ratio at 5K, and 5 iPads per classroom in 4K
  - j. Maintaining an alternative education program at OHS to meet student needs
  - k. Supporting a student life-ready competency screener (DESSA)
  - l. Continuing the implementation of Life Ready curriculum district-wide and supporting related professional development
  - m. Funding the Student Family Assistance Program (SFAP) which provides access to mental health services and support for district families
2. Committed & Collaborative Workforce – *cultivate a workplace that attracts, retains, engages, and develops a healthy and high-performing workforce*
    - a. Ensuring competitive compensation and benefit packages
    - b. Maintaining the pay-differential bonus for special education paraprofessional positions to attract and retain high-quality staff for these roles
    - c. Offering professional development to support technology implementation, curriculum adoption, diversity, and life-ready competencies
    - d. Implementing an onsite healthcare clinic that will provide an option for convenient access to high-quality care and help manage healthcare costs for employees and the District
  3. Stewardship of Resources – *proactively manage our resources to optimize value and impact for our students and community*
    - a. Reallocating existing resources to support strategic objectives
    - b. Negotiating competitive service contracts and insurance renewals to optimize resources
    - c. Provide funding for capital projects, the technology plan, and the curriculum adoption cycle
    - d. Updating district bathrooms to provide ADA accessibility and enhanced privacy
  4. Connected & Engaged Community – *foster positive relationships within our school communities and engage in meaningful partnerships throughout our local community*
    - a. Continuing graphic design contracts to support District communication
    - b. Utilizing various software tools to provide District-to-Student level data analytics, benchmarks, and dashboards

- c. Supporting two full-time School Resource Officers to enhance safety in our schools and community

Looking at the General Fund budget, the top 15 expenditures by object type (grouping all salaries and wages together) are as follows:

	2025-26 Budget
Salaries	\$33,338,255
Open Enrollment and Vouchers	\$10,174,482
Health Insurance	\$7,038,735
Transfer to Special Education	\$6,899,605
Transportation and Fuel	\$2,735,988
FICA/Medicare	\$2,511,904
WI Retirement System and Private Pension	\$2,470,370
Technology and Software	\$1,656,211
Other Employee Benefits	\$1,519,191
Supplies and Consumables	\$1,290,125
Lease Principal and Interest	\$1,129,962
Purchased Services	\$883,782
Professional Services	\$837,903
Utilities	\$828,046
Equipment	\$811,301
Grand Total	\$74,125,858
% of \$76,206,000 Budget	97%

The fifteen largest budget expenditures consume 97% of OASD's resources. Salaries and wages are the largest expenditure for OASD, with several employee benefits also ranking in the top 15.

The sections that follow focus on OASD's major recurring expenditures. **This balanced budget proposal for 2025-26 is based on an efficient staffing plan, assumptions for competitive salary increases and benefit packages, inclusion of identified strategic initiatives, and careful attention to other major cost areas.**

## 2025-26 Staffing Summary

The budget proposal is based upon a detailed staffing plan for the 2025-26 school year. The plan is centered upon student enrollment, appropriate class sizes, course offerings, student course selections and efficient use of resources.

Personnel costs represent approximately 71% of General Fund expenditures. Personnel costs are driven by (1) the staffing plan; (2) wage and salary assumptions; and (3) employee benefit costs. Each of these personnel cost factors is discussed in detail in the sections that follow.

Staff Category	2020-21	2021-22	2022-23	2023-24	2024-25	Budget 2025-26	2025-26 to 2024-25	
							# Change	% Change
Educators	393.71	392.70	397.72	400.16	392.34	380.92	(11.42)	-2.91%
Administrators	25.00	26.00	26.00	26.00	27.00	27.00	-	0.00%
<b>Sub-Total</b>	<b>418.71</b>	<b>418.70</b>	<b>423.72</b>	<b>426.16</b>	<b>419.34</b>	<b>407.92</b>	<b>(11.42)</b>	<b>-2.72%</b>
Managers	5.00	5.00	5.00	5.00	5.00	5.00	-	0.00%
Paraprofessionals	109.99	112.74	109.42	104.45	105.50	100.94	(4.56)	-4.32%
Admin. Assistants	26.53	26.84	27.56	27.31	26.66	26.66	-	0.00%
Custodians/Trades	51.89	51.89	52.81	49.50	49.50	48.50	(1.00)	-2.02%
Technology Staff	7.00	7.00	7.00	7.00	7.00	7.00	-	0.00%
Other	12.99	12.87	14.69	14.34	14.29	14.04	(0.25)	-1.75%
<b>Support Sub-Total</b>	<b>213.41</b>	<b>216.35</b>	<b>216.49</b>	<b>207.60</b>	<b>207.94</b>	<b>202.14</b>	<b>(5.81)</b>	<b>-2.79%</b>
<b>Grand Total</b>	<b>632.12</b>	<b>635.05</b>	<b>640.21</b>	<b>633.76</b>	<b>627.28</b>	<b>610.06</b>	<b>(17.22)</b>	<b>-2.75%</b>

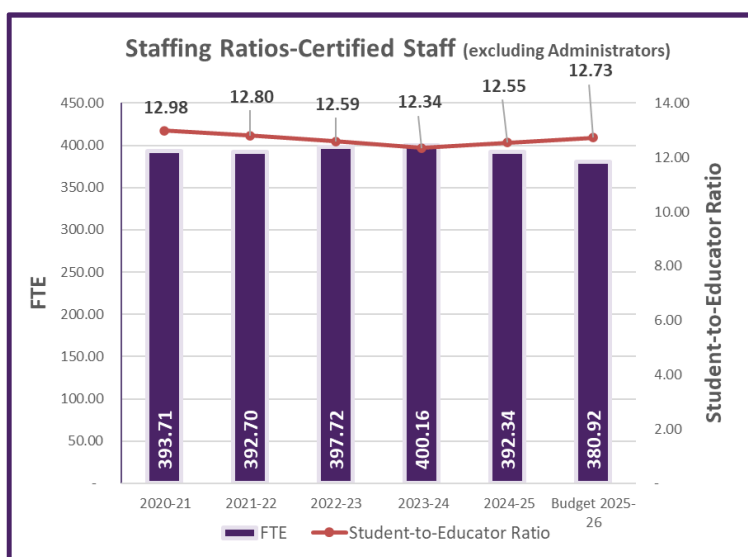
*A detailed staffing prioritization plan is included in the Addendum.*

The 2025-26 staffing plan includes a **2.75% decrease** in total staffing. Changes in the staffing plan are the result of student enrollment projections and an in-depth review of every OASD program and staffing assignment, which was necessary to develop a balanced budget.

Low class sizes are maintained at the primary grade levels. The plan responds to student course selections and provides staffing for new courses and elective offerings at OHS and the intermediate schools. Student services staffing (school social worker, school counselor, and school psychologist positions) was adjusted to align with the number and needs of students at each school. At the intermediate schools, the Dean of Students position was reduced to support both schools. At the high school, FTE was added to support expansion of the aviation program. The plan reduces learning strategist positions and increases occupational therapy services based upon student needs. Paraprofessional FTE was also reduced in alignment with fewer class sections and needs of the special education program. FTE in the Custodians/Trades and Other employee groups was reduced to achieve the budget cuts necessary to balance the budget.

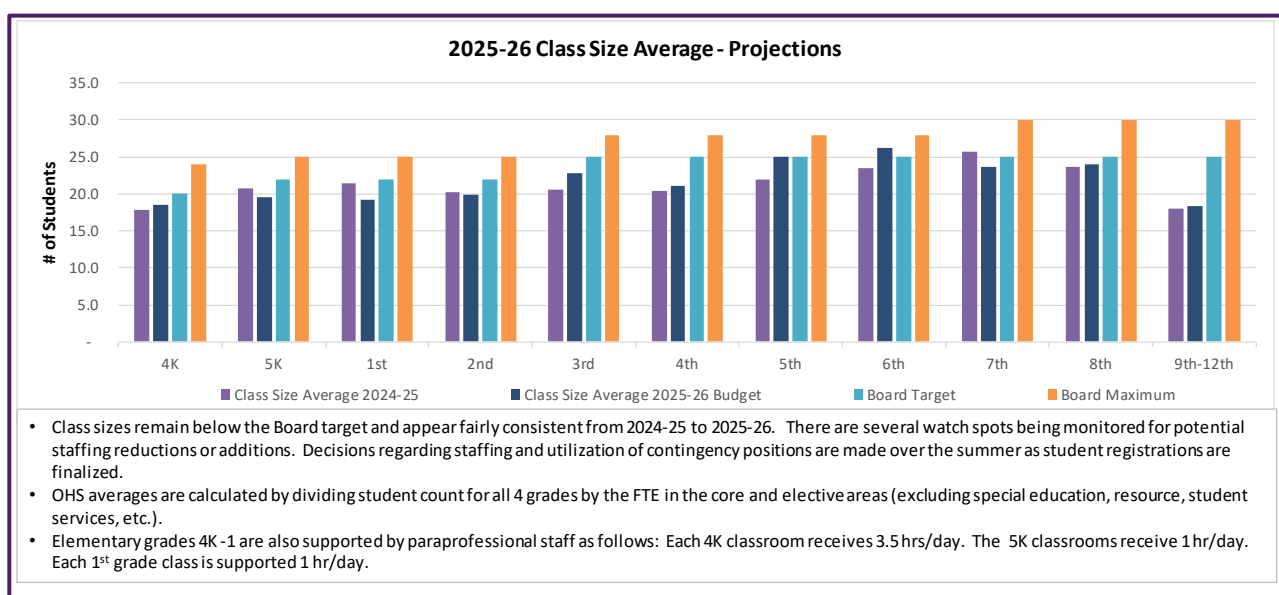
The net full-time equivalent (FTE) changes shown above align with the approved certified and support staffing requests included in the Addendum. Certified staff contingent FTE of 2.0 is included to be used, if needed, based upon actual enrollment next September. Two paraprofessional contingencies for regular education and special education are also included to adjust for changing enrollment and student needs.

To balance the budget and use resources wisely, it is critically important that educator FTE aligns with enrollment. Educators are the District's greatest asset, with the most FTE and largest compensation pool. Class size impacts the ability of a teacher to deliver instruction and it is a key consideration of parents when evaluating a school district. The district has prioritized low class size as part of its strategic objectives and has successfully maintained a consistent ratio over recent years. At a ratio of 12.73 students to 1 educator, the ratio remains favorable and highly competitive with our peer benchmark districts.



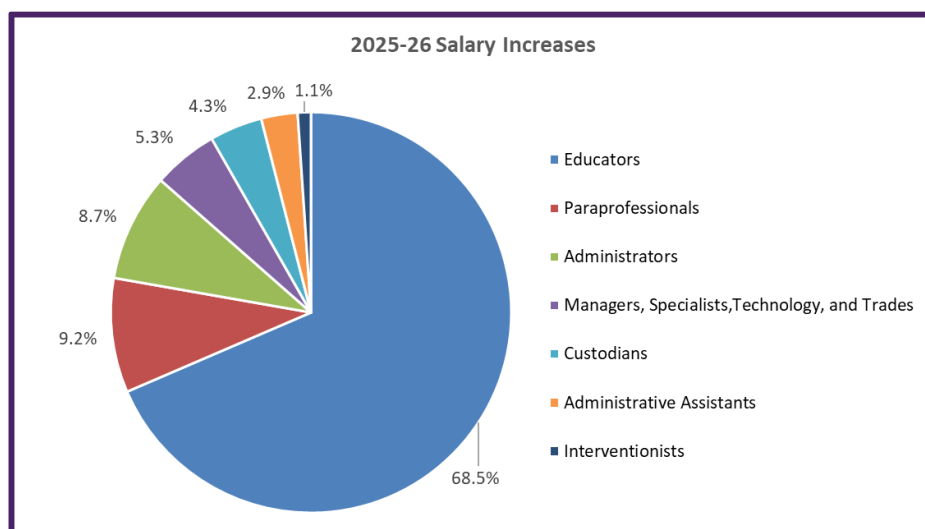
## Class Size Averages

A key factor considered in making staffing decisions and developing the staffing plan is adherence to OASD's class size guidelines. Student enrollment is monitored weekly for changes that impact staffing decisions. Watch spots are identified for areas that are nearing or exceeding class size guidelines. Staffing decisions and watch-spot changes are finalized in August when the school registration window closes. The chart that follows shows the most recent 'snapshot' of enrollment projections and the impact on class size averages. *Only classroom teachers are considered in the class-size averages shown below.*



## Employee Compensation

Employee compensation accounts for approximately \$41.5 million of budgeted expenditures. Salary increases for 2025-26 are provided using at least a 3.5% compensation pool for each employee group. Allocation of the overall compensation increase of \$1.4 million is shown below.



Compensation for all employee groups is benchmarked annually. The comparative data is gathered from the Human Resources Directors' salary survey and Frontline Education Comparative Analytics. The goal is to position OASD salaries between the median and the 75<sup>th</sup> percentile. The Business and Human Resources departments continue to seek efficient means to gather comparative data that is consistent, accurate, and timely.

The budget supports the Board approved compensation model for certified staff. The model was first implemented in 2020-21 and represents a collaborative effort of administrators and teachers to capture the Board's vision, along with staff input and feedback. The model is intended to:

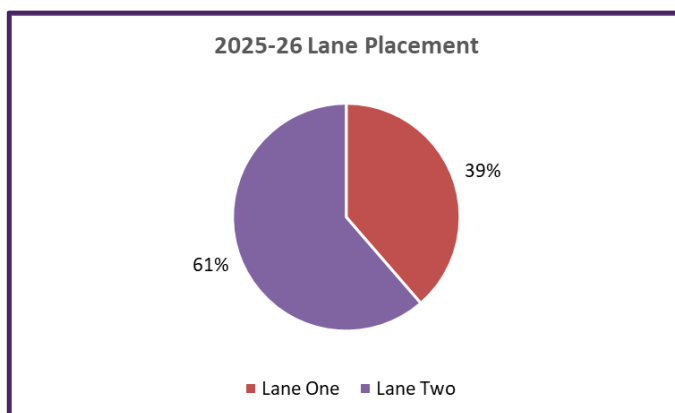
- ☑ attract and retain high-quality staff;
- ☑ provide clear, equal and predictable salary increases;
- ☑ create differentiated pathways for salary change through lane movement and education increases;
- ☑ recognize longevity through commitment increments; and,
- ☑ promote elevation of the teaching profession through a Learners and Leaders Research stipend.

The educator's compensation model provides salary increases through multiple components: an annual lane increase, commitment (longevity) increments, education/certification increases, and a Learners and Leaders Research bonus. Again for 2025-26, the Learners and Leaders Research bonus has been paused to better define and align the action research plans with teaching and learning initiatives. The dollars typically earmarked for the bonus have been redistributed within the compensation model to provide pay increases. Starting salaries for 2024-25 will remain the same as those for 2024-25:

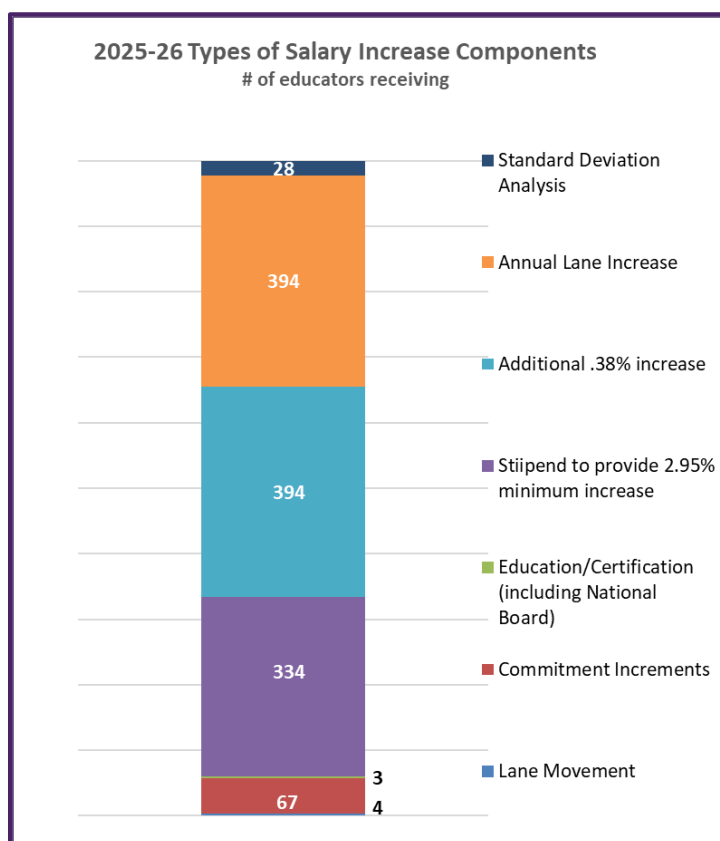
- BA (Lane 1) from \$48,000

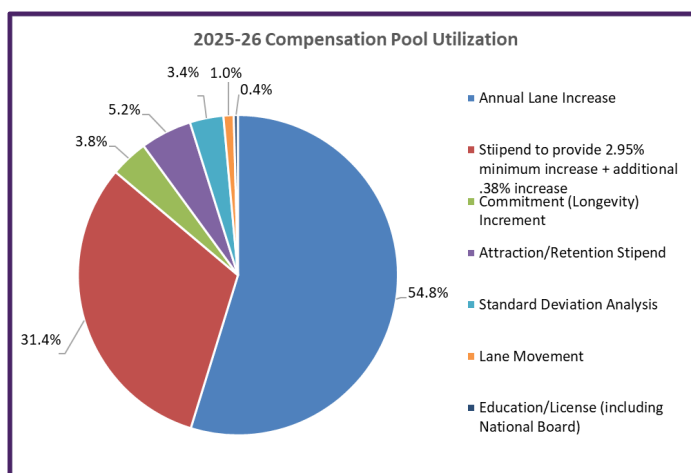
- MA or National Board (Lane 2) from \$51,000
- Special Student Services (Lane 2) from \$56,000

There are 396 educators equating to 385.3 FTE (not including overloads). The compensation model includes a lane for educators with a BA-bachelor's degree (Lane 1) and another lane for educators with a MA-master's degree or National Board certification (Lane 2).



All educators receive a \$1000 or \$1600 annual increase (adjusted for FTE). Additional increases can be received through lane movement, commitment increment, education/certification payment, or standard deviation analysis adjustment.





In addition, the budget proposal supports compensation adjustments for administrators, administrative assistants, technology staff, specialists, custodians, paraprofessionals, and managers to align OASD pay levels with comparable benchmark districts. Supporting the District's strategic objective for a Committed and Collaborative Workforce, the Board is commitment to providing competitive compensation. Specific compensation actions were recommended to and approved by the Board as part of the budget development process.

## Employee Benefits

The 2025-26 budget proposal includes \$9M for employee health, dental, vision, and long-term disability insurances. The majority (\$8.4M) of the employee benefits budget is for health insurance. A 1% increase in health insurance equates to approximately \$69,000. For next year, employee benefit renewals for health, dental, vision, and long-term disability were all guaranteed or capped through multi-year agreements with carriers.

### Health - Quartz

- 9.9% maximum rate cap in 2025-26 (last year with a rate cap)
- Implementing an onsite healthcare clinic for employees (and their families) on the health insurance plan
- Wellness Incentive employer HSA contribution returned to \$2000 single/\$4000 family, eliminating the 2024-25 one-time additional employer contribution of \$500 for a single plan and \$1000 for a family plan

### Dental - Delta

- 0% renewal for administration fees
- No premium change - self-funded plan performing well

### Vision - Delta

- 0% renewal
- 3rd of a 4-year agreement

### Long-term Disability - The Hartford

- 0% renewal
- 2nd of 2-year agreement

### Voluntary Employee-Paid Insurance offerings

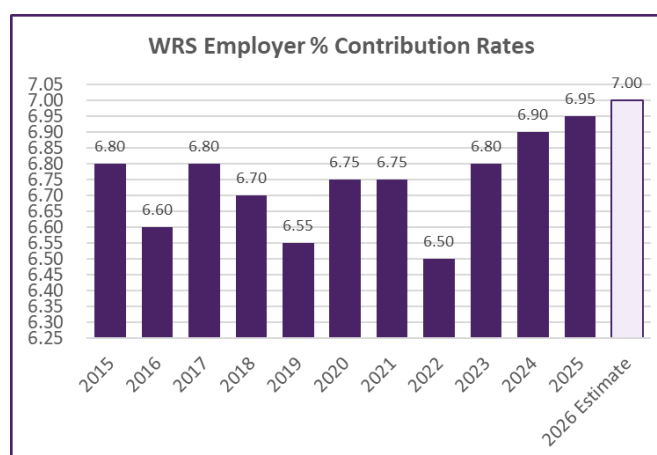
- Accident, critical illness + cancer, and hospital insurances through Aflac
- Permanent whole life insurance through MassMutual
- Short-term disability through Aflac

Benchmarking the District's health plan against other districts, OASD continues to compare favorably with low overall premium costs, low employee premium contributions, and competitive employer HRA and HSA contributions offsetting the impact of higher deductibles.

OASD has utilized various means to manage rising costs for health, dental, and vision insurances. In addition to four carrier changes, OASD has had plans utilizing a narrow network and plans with broad networks. OASD has increased employee premium share; implemented an HRA (health reimbursement arrangement), included wellness requirements and co-insurance; modified the prescription drug and dental plans; created a dual choice health program including a high-deductible health plan with a Health Savings Account (HSA), and provided multiple carrier networks (HMO and Point-of-Service) options. Until 2023-24, with these various efforts, the District's expenditures for healthcare remained less than the level in 2010-11.

Having a 9.9% renewal rate cap with Quartz was crucial to managing healthcare costs for next year. Current claims experience and the number of high costs claims would have resulted in at least a 35% increase in premium cost for 2025-26. The Board also approved the implementation of an onsite healthcare clinic next year, which is one method to provide convenient access to high quality care at an affordable cost. The District will continue to pursue a self-funded health insurance program for 2026-27 to overhaul the healthcare benefit plan in a way that will provide high quality care, at a lower cost, with greater transparency, and more District control.

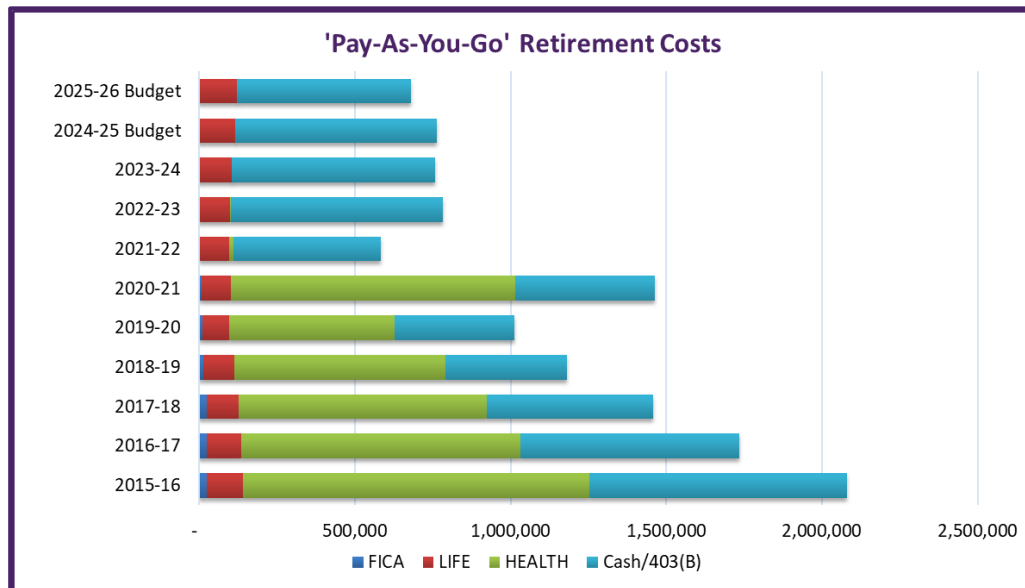
The Wisconsin Retirement System (WRS) pension contributions are shared evenly by the employer and employee. The employer share increased from 6.9% to 6.95% of wages in January 2025. Rates for 2026 are unknown; however, the budget assumes a .5% increase to 7.0%. This change is reasonable given the historical trend of rate changes, current economic conditions, and market performance. The WRS expenditure budget reflects a .2% decrease, which is the result of fewer eligible staff, higher salaries, and the projected rate increase.



The District also maintains a private pension plan for defined non-certified support staff. This plan was frozen in 2011, meaning that no new participants were allowed from that point forward. However, there are current employees who remain active in the plan, current employees who are inactive in the plan but retain future benefits, former employees who are inactive in the plan but retain future benefits, and retirees drawing on their benefits. The funding cost of this plan varies from year to year depending on investment performance and employee demographics. Contributions in excess of the

required annual contribution help to reduce the plan's unfunded actuarial liability. Although the budget reduces the funding level from the typical \$555,000 to \$300,000, this amount is still predicted to be above the actuarial required contribution. With the strong budget performance in 2024-25, the \$255,000 difference in funding will be made in June 2025. The actuarial valuation that provides the contribution recommendation is not available at this time.

Unfunded post-employment benefits for qualifying retirees were a significant financial liability for OASD and many other local governmental units. A revised benefit program was introduced for retirements initiated after the 2011-12 school year. The Other Post Employment Benefits (OPEB) design changes significantly reduced the District's \$36 million unfunded liability. Per the most recent actuarial valuation report, the unfunded liability is currently \$2.2 million. The design changes continue to reduce annual operating expenditures, as shown in the chart that follows. The significant increase in 2020-21 is the result of advance funding of the retiree HRA trust fund account for future retiree HRA benefits. With the 'sunset' of OPEB benefits in June 2027, the District anticipates these costs to increase with more staff than typical being eligible for and choosing to retire.



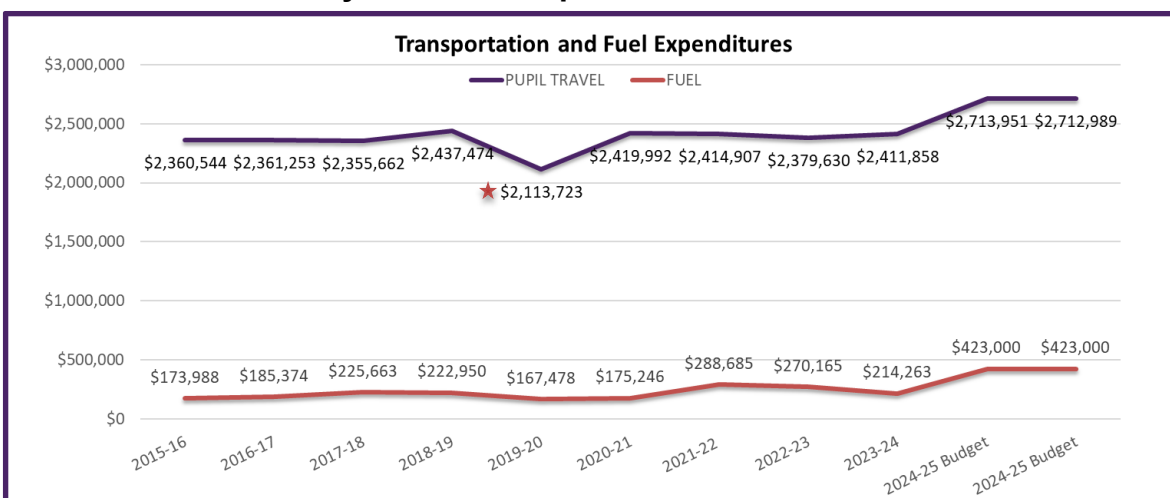
## Non-Personnel – Major Expenditure Areas

### Student Transportation

The District expects to spend \$2,713,000 for all student transportation next year plus \$423,000 for fuel. While historic budgets benefited from lower than anticipated gas prices, fuel prices have impacted recent years and are again predicted to impact the 2025-26 budget.

OASD negotiated a rate agreement for 2025-26 with its contractor, GoRiteway Transportation Group. The rate negotiated, a 2.75% increase, is below the 2.95% Consumer Price Index (CPI) rate serving as the basis for negotiations. This renewal is competitive with other regional school district transportation renewals.

**Despite inflation and rising operational costs, OASD's transportation expenditures have remained relatively flat over the past decade.**



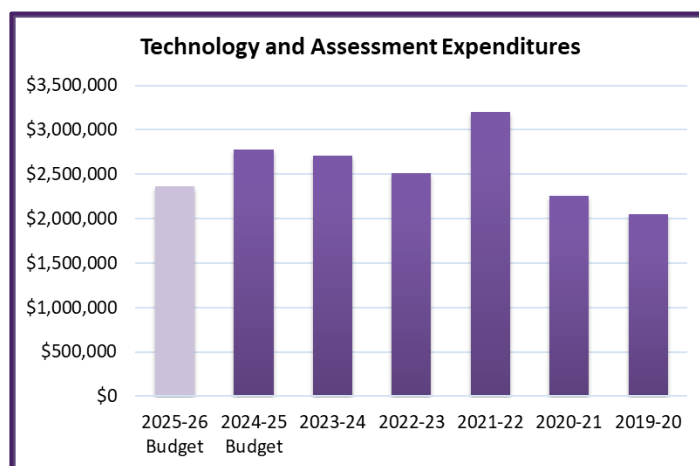
★ School closures resulting from the March 2020 Safer-at-Home Order ceased transportation services, resulting in atypically low annual expenditures for pupil travel and fuel.

GoRiteway has maintained a positive service and safety record. At least every five years, an audit is performed to confirm the accuracy of billings and payments under the contract. An audit was performed in May 2022 and no material errors, inconsistencies, or concerns were found.

### Continuous Improvement and Assessment

The District is committed to offering innovative instructional programs, continuously improving academic performance, and providing high quality facilities with 21<sup>st</sup> century learning environments. A significant investment in assessment and technology is necessary to achieve success with these commitments.

The continuous improvement and assessment budget for 2025-26 supports a variety of data and assessment tools, including our K-8 reading and math screening and benchmark tool (NWEA Map Growth), our life-ready screener (DESSA), progress monitoring tools (Fastbridge and AimswebPlus), and our data warehouse (NextPath). Each tool plays a unique and critical role in providing educators with the information needed at the student, classroom, grade, and building-level to monitor the impact of instruction and guide continuous improvement plans.



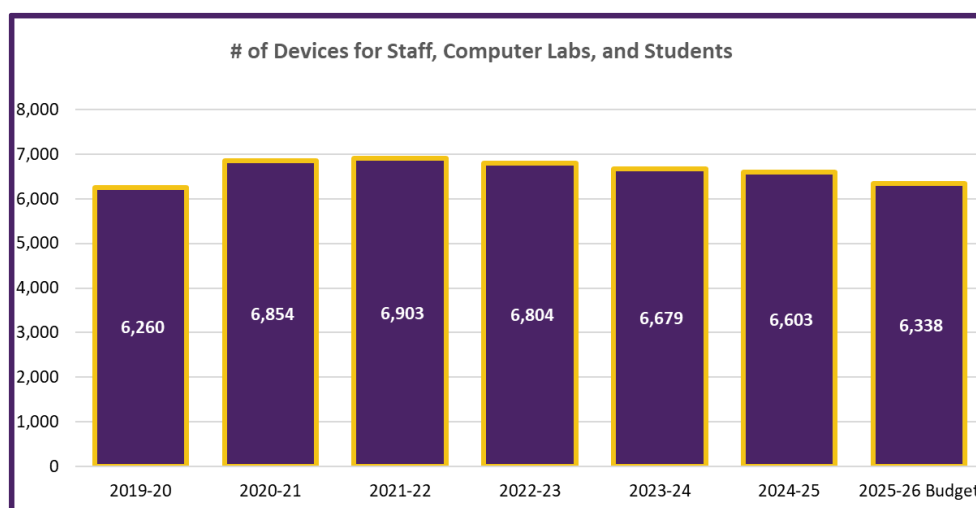
## Instructional Technology and Innovation

The Department of Technology and Innovation is committed to providing the tools, resources, and training necessary to support the District's Strategic Plan. The Department strives to provide access to a robust infrastructure, innovative programs, and digital literacy support.

The 2025-26 budget (included in the above chart) aims to achieve cost reductions allowing for strategic reinvestment in key priorities that streamline services, extend the lifespan of equipment and shift to more cost-effective solutions. The budget prioritizes safety and security protocols, including:

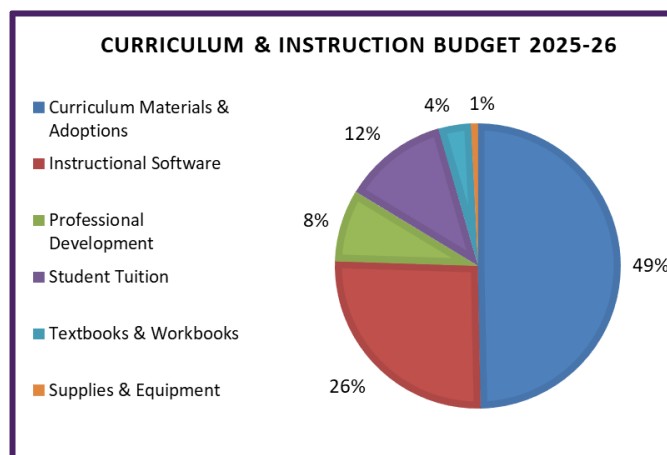
- Ongoing network security maintenance and upgrades
- Investing in advanced tools to prevent, monitor, and react to data and cyber incidents (including multi-factor authentication (MFA) for all staff)

The budget also supports the technology device plan which provides a 1:1 device-to-student ratio for 1<sup>st</sup> through 12<sup>th</sup> grade, 1:2 in 5K, and 5 ipads per classroom in 4K. Additional devices to support instruction and testing for 4K and 5K are available through the libraries at each school.



## Curriculum and Instruction

The Curriculum and Instruction department supports prioritized initiatives falling under the District's strategic objective of Exceptional Educational Experience. Those initiatives are highlighted throughout this proposal. The 2025-26 budget reflects a typical level of \$741,000, after several years of increases to support the literacy curriculum adoption.



## Business Insurances

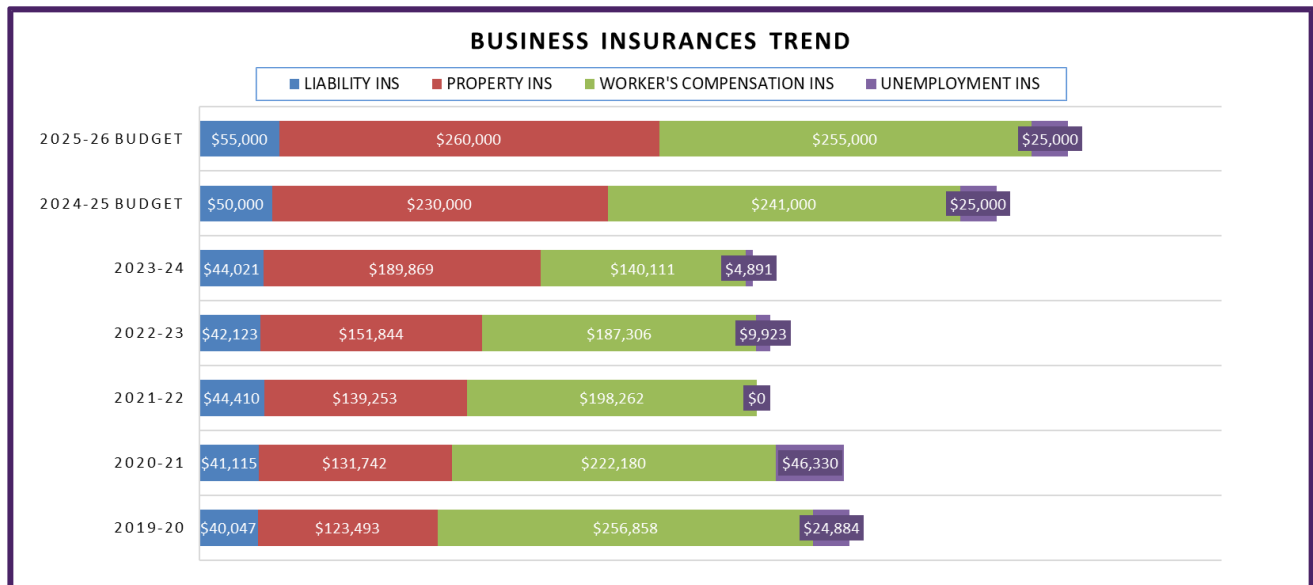
The District maintains various lines of insurance coverage including liability, property, worker's compensation and unemployment. These lines of insurance are competitively bid on a routine basis to ensure the District is receiving competitive rates and comprehensive coverage.

The 2025-26 *property* insurance budget includes a 13% increase reflecting an increase in covered property values and renewal rate changes. The nationwide and statewide insurance markets have been trending unfavorably because of the high volume and cost of recent claims. The change in property values is necessary so that the insured values of various OASD buildings more closely reflect replacement costs and industry standard requirements.

*Worker's compensation* insurance is dependent upon industry coverage rates, the number of covered employees, and the experience mod (driven by the number and severity of workplace injuries). OASD's experience mod is increasing from .75 to 1.1 in 2025-26 because of more claims and higher cost of workplace injuries. A mod less than 1.0 is considered favorable and this is the first time in several years OASD's mod has exceeded 1.0. Moderate changes in the number of employees and overall wages are helping to mitigate the mod increase. An annual dividend is incorporated into the policy but it is not included for budgeting.

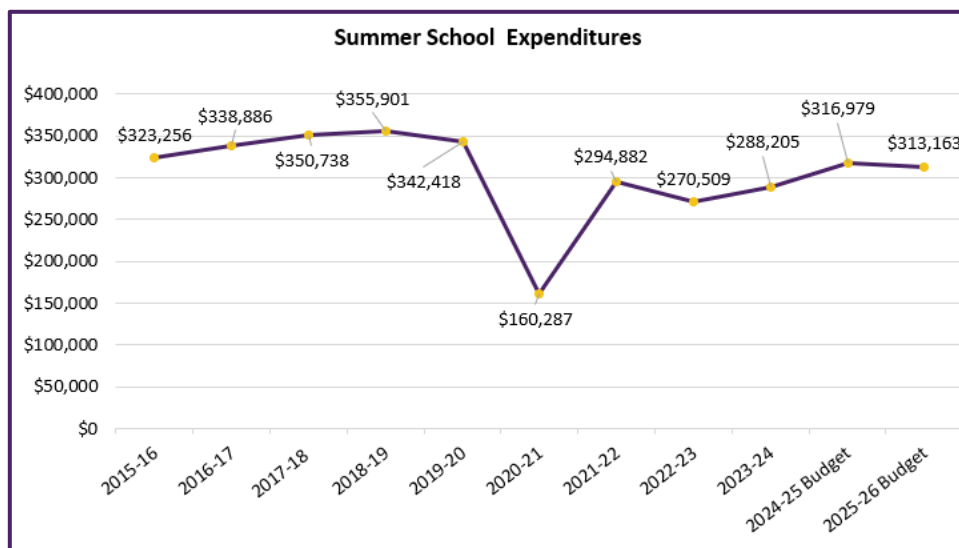
The *general liability* insurance budget, which includes crime and cyber liability, remains similar to the current year's budget.

*Unemployment* insurance expenditures are impacted by claims from former OASD employees. Work-force reductions, position eliminations, lay-offs, etc. impact this budget line. The budget was held consistent with the current year.

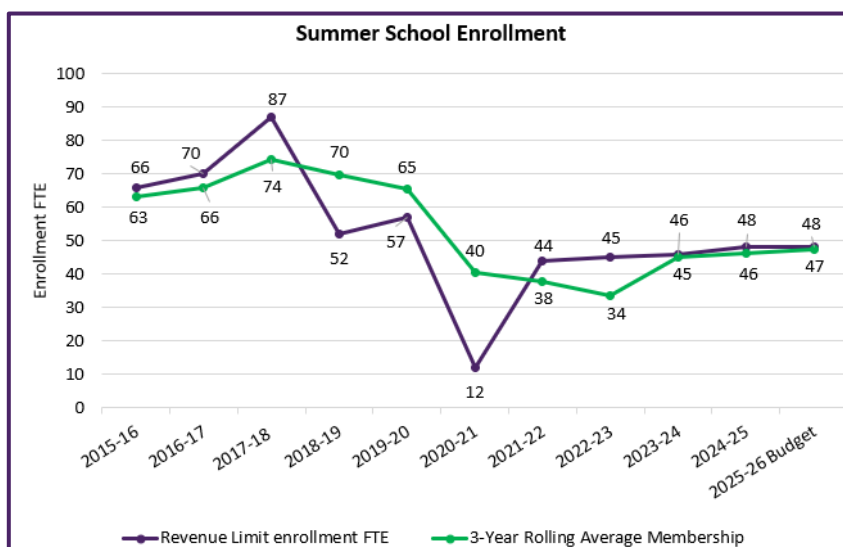


## Summer School

The OASD Summer Program typically serves about 1,500 students at three locations. The District's budgets supports \$313,000 for the summer program.



Summer school enrollment is projected to generate approximately \$556,000 of revenue opportunity under the 'revenue limit formula' and therefore does not compete with the regular school program for budget resources. To remain viable, the summer school program needs to generate revenues exceeding expenditures.



## The Oconomowoc Arts Center

As a valued asset of the District and the community, the Oconomowoc Arts Center (OAC) has been celebrating the arts since 2008. It features a variety of shows for all ages, offering music and dance concerts, theatrical performances, comedy, special events, visual arts, community forums, and more. The OAC features comfortable seating for over 750 patrons, state of the art acoustics, a convenient location, and free parking. The annual operating budget in the General Fund is \$465,000 plus \$166,000 in the Community Service Fund.

### OAC Total Expenditure History:

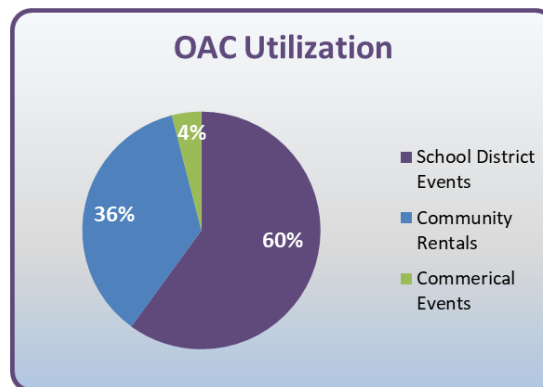
	2020-21	2021-22	2022-23	2023-24	2024-25 Budget	2025-26 Budget
<b>Salaries &amp; Benefits</b>	\$270,027	\$305,744	\$338,706	\$345,551	\$320,871	\$335,938
<b>Purchased Services</b>	\$50,612	\$147,708	\$225,509	\$231,898	\$283,081	\$247,345
<b>Supplies</b>	\$30,661	\$36,363	\$87,144	\$69,981	\$16,725	\$13,550
<b>Equipment</b>	\$4,115	\$12,168	\$12,473	\$3,951	\$7,000	\$0
<b>Dues &amp; Fees</b>	\$19,756	\$26,580	\$38,389	\$34,962	\$26,676	\$34,102
<b>Grand Total</b>	\$375,170	\$528,562	\$702,220	\$686,344	\$654,353	\$630,935

For financial purposes, OAC events are classified as (1) school district use, (2) community rental events, or (3) OAC produced commercial events. The OAC budget is designed with the following budget parameters:

- Most school related events do not earn revenue and all costs are charged to the General Fund.
- OAC produced commercial events are expected to earn revenue sufficient to cover the direct and indirect costs of the event. A successful 2025-26 season will achieve this goal.
- Community rentals are expected to generate revenue per the established rental rates.

The OAC is primarily used by the District for school purposes. Non-OASD activity includes community rentals, which are supported by a combination of rental charges and

the Community Service Fund. The OAC also hosts a limited number of professional/commercial events. These events are expected to be paid for entirely by ticket income and sponsorships.



The OAC program and budget have been created for 2025-26 based on experience gained during its years of operation. The Finance, Operations, & Advancement Committee of the Board reviews OAC financial results periodically throughout the year. *A preliminary 2025-26 budget for the OAC is included in the Addendum.*



*The OHS Players put on an outstanding performance of The Addams Family: A New Musical Oconomowoc Arts Center in November 2024.*

## Buildings and Grounds

The Buildings and Grounds Department includes custodial operations, utilities, and building maintenance. The department is responsible for the health, safety, and welfare of the approximate 5,500 persons attending OASD schools each day. The department has a total budget of \$6.6 million (on target at approximately 9% of General Fund

expenditures) which includes building cleaning, utilities, supplies, maintenance, grounds care, capital projects and operational support of the schools.

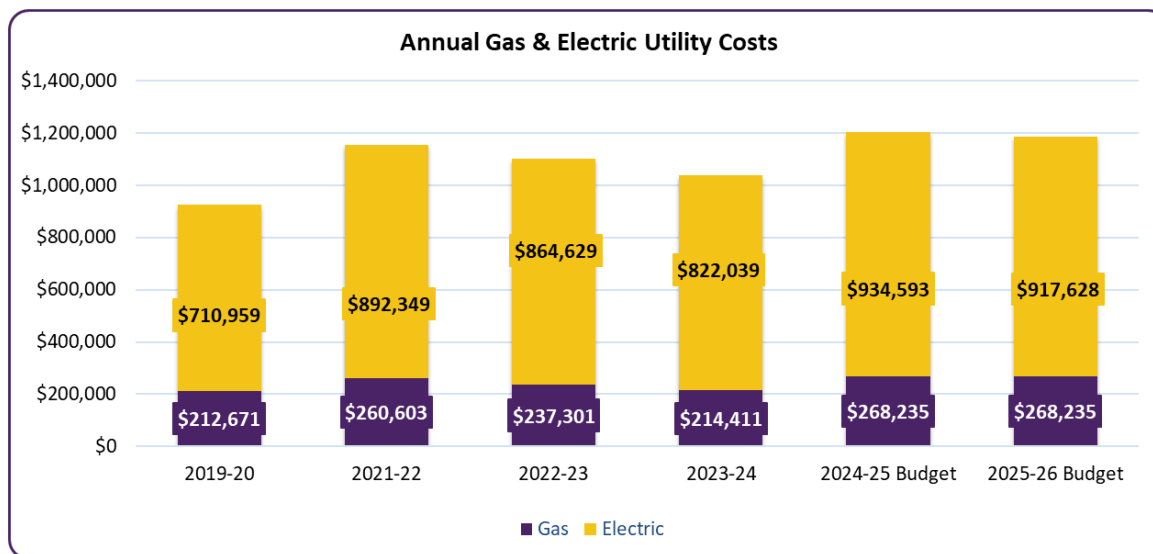
The department manages 432.43 acres of property and over one million square feet of facilities, including eight active school sites, a maintenance facility, a former elementary school (Brown St.) and OHS East Campus. A successful energy management program has maintained energy efficiency. Savings generated by the energy management program fund building preventative maintenance and capital projects.

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25 Budget	2025-26 Budget
Salaries & Benefits	\$3,156,863	\$3,157,511	\$3,765,604	\$3,413,731	\$3,572,812	\$3,598,189	\$3,662,372
Utilities & Purchased Services	\$2,911,419	\$2,781,696	\$3,723,796	\$3,138,685	\$2,619,236	\$2,249,315	\$2,240,067
Supplies	\$520,875	\$650,063	\$488,713	\$439,019	\$502,228	\$415,700	\$415,700
Equipment	\$257,347	\$256,318	\$279,064	\$391,490	\$1,154,839	\$259,000	\$249,000
Dues & Fees	\$809	\$1,615	\$1,620	\$175	\$2,204	\$1,000	\$1,000
Grand Total	\$6,847,312	\$6,847,203	\$8,258,796	\$7,383,100	\$7,851,319	\$6,523,203	\$6,568,139

*Note: Expenditures in 2021-22 include the Board approved Rux Stadium home bleacher replacement project to expand seating capacity and provide ADA accessible seating for patrons. The 2022-24 activity includes facility repairs caused by a hailstorm event. These expenditures were covered by an insurance claim.*

The benchmark for capital improvements is fifty cents per square foot or approximately \$545,000 per year. Typical examples are roof replacements, asphalt parking lot projects, floor refinishes, bathroom updates, and HVAC upgrades. To help balance the overall 2025-26 budget proposal, \$215,000 of capital projects expenditures were accelerated into 2024-25. The Board approved capital projects plan includes \$25,000 dedicated for safety and security expenditures. A multi-year Capital Improvement Plan is included in the Addendum.

The benchmark that OASD has used for utility costs is approximately \$1.10 per square foot. With rising natural gas prices, the District's costs for gas and electric are budgeted at \$1.13 per square foot.



The District kept gas and electric costs below the benchmark for many years despite increased utility rates, increased building utilization, larger elementary schools (Meadow View and Ixonia), added new facilities (OHS East Campus), and maintenance of the former Meadow View school building. However, in 2024-25, the combination of rising utility rates, larger and more facilities, and increasing building utilization caused an

increased utilities budget. The 2025-26 budget is aligned with the current year's expected costs.

### Long-Term Facilities Planning

A decade ago, the Board created a vision statement for the District's facilities that still holds true today:

*We will provide flexible, safe, healthy spaces where students, teachers, and technology work together in modern, energy-efficient facilities benefiting the entire community.*

The efforts of the School Board and a 2015 facilities advisory committee culminated in a successful \$54.9M referendum passed in November 2016. The referendum projects included building a new Meadow View Elementary, an addition and renovation to Ixonia Elementary, security improvements and renovations at OHS, renovations for instructional spaces and District offices at OHS East Campus, and capital replacements and improvements at Greenland Elementary and Park Lawn Elementary. These projects were completed over the course of several years spanning from 2016-17 through 2019-20.

In 2019-20, the Board renewed its long-range facilities planning efforts including the utilization or disposition of the former Meadow View Elementary School building and property. The process and efforts were delayed as a result of the COVID-19 pandemic. The age of the building and property zoning made it challenging to market and sell this property. The former Meadow View property has been for sale since April 2022 with numerous interested parties and several offers. As of April 2025, an active offer to purchase the property is pending.

With nine active schools to maintain, and aging facilities, capital maintenance is an on-going challenge. Planning for future enrollment, addressing deferred maintenance, and maintaining modern learning environments remain top district priorities. In addition, the Athletic Strategic Plan has a facilities component that highlights needs of OASD athletes and the athletic programs for training and competing.

While long-range facility planning work was paused during the pandemic, efforts resumed in 2022 with a facilities audit and an enrollment study. Results of the audit and study were evaluated, and the District prioritized various needs to address aging infrastructure, enrollment capacity, and under-sized cafeterias and outdated learning spaces at OHS. The community strongly supported one of two referendum questions in the spring of 2023 with projects that included updating and replacing the boilers and related piping at OHS, a building addition for Ixonia Elementary School, a gym floor replacement at Ixonia Elementary School, and replacement of various roof sections at OHS and Ixonia Elementary School.

The referendum projects at Ixonia began in the fall of 2023 and the building expansion was completed on time (and under budget) for the 2024-25 school year. Work on the OHS heating, ventilation, and air-conditioning system began early in 2024 and will continue through the summer of 2025. The scope and complexity of the OHS projects required a multi-year phased approach for the work.

---

## 2025-26 Strategic Initiatives

Annual budget planning is guided by a continuous improvement process, which identifies the strategic direction for the District. The process supports OASD's commitment to (1) provide quality and innovative programming; (2) grow and manage resources; and (3) strengthen, maintain, and promote a healthy organization. The 2025-26 budget supports initiatives consistent with these commitments and they are described below.

### Curriculum and Instruction

- ❑ Continue to support the professional learning, curriculum development, and assessment practices of staff in relation to literacy project plan work goals.
  - Gr 5K-2 training and materials: Educators will be implementing Bookworms, a curriculum approved by the State's Early Literacy Curriculum Council as aligning to WI ACT 20.
  - Continued partnership with CESA 6 that provides professional development focused on high-leverage instructional practices aligned with ACT 20, the Science of Reading, and student engagement best practices.
  - Refine our MLSS processes to reduce the number of core interventions and extensions for teachers to implement with students to remediate or accelerate learning for all students.
- ❑ Support training and assessment tools for 5<sup>th</sup> – 12<sup>th</sup> grade math instructors who are focusing on improving formative assessment practices.
- ❑ Investigate course offerings in alignment with Career and Technical Education Standards, Career Pathways, and the Academic and Career Plan (5K-12).
- ❑ In conjunction with Student Services, support the continued implementation of the Life Ready Curriculum and Digital Citizenship resources in alignment with OASD's Graduate Profile.

### Continuous Improvement and Assessment

- ❑ Deploy and support the implementation of a strategic assessment system inclusive of Wisconsin State Assessments (AimswestPlus Reading Readiness Screener, Forward, ACT, PreACT Secure, ACCESS, DLM) and OASD assessments including but not limited to MAP, AimswestPlus, and DESSA.
- ❑ Utilize a continuous improvement process at the district and building levels including supporting the engagement of teams from each of our five elementary schools in AWSA's SAIL Academy (*School Administrators' Institute for Transformational Leadership*), and facilitate for Nature Hill, Silver Lake, and OHS the development of action plans for continuous improvement based on data analysis and stakeholder input. Support and monitor school and district improvement efforts.
- ❑ Manage, deploy, and guide analysis of available data and support ongoing use of data across the District to promote data-informed decision-making and continuous improvement.
- ❑ Manage and maintain District, State, and Assessment-specific platforms, including but not limited to NextPath (OASD's data warehouse); WISE and DRC (State); and

PANNext, NWEA, AimswebPlus, and FastBridge (Assessment) leveraging data and ensuring accuracy in local, state, and federal reporting.

- ❑ Lead and monitor the implementation of OASD's MLSS framework supporting and prioritizing data-informed decision-making to mobilize resources in pursuit of meeting the needs of all learners.

#### Instructional Technology and Innovation

- ❑ Continued focus on staff professional learning and instructional technology coaching to support and promote meaningful technology utilization.
- ❑ Provide dependable devices and robust infrastructure for staff, students, and operations.
  - Replace the firewall and switches
  - Upgrade the phone system
  - Shift to CEC monitoring for Buildings and Grounds, eliminating traditional phone lines
  - Change data management and software licensing (Gmail archiving, Adobe products)
- ❑ Continue to support the classroom A/V technology replacement plan which strives to replace the A/V equipment in 15% of classrooms annually.
- ❑ Revise the technology device plan for both staff and students, extending the replacement cycle and changing to more affordable devices.
  - Plan continues to support the 1:1 device-to-student ratio for grades 1 – 12 and 5 ipads for each 4K classroom
  - 5K changes to a 1:2 device-to-student ratio

#### Student Services

- ❑ Continue 5K – Grade 12 Implementation of Life Ready Curriculum that provides explicit instruction around skills and competencies aligned with OASD's Graduate Profile. Second Step, Character Strong, and Leader-In-Me provides opportunities for students to develop skills and habits to be leading members of the community who are college and career ready.
- ❑ Supporting our MLSS framework, continue the Positive Behavioral Interventions and Supports (PBIS) program to support school-wide behavior goals, layering in behavioral management and instructional strategies that support mental health, culturally responsive practices, and responds to the needs of all learners with a continued focus on providing equitable access to interventions at the Tier 2 and 3 levels across all schools.
- ❑ Continue commitment to mental health services to meet the needs of students as part of a comprehensive prevention and intervention plan. This plan includes:
  - A commitment to help families efficiently navigate access to a variety of mental health resources within the Lake Country area, including programmatic interventions to support students returning from mental health or AODA treatment facilities.

- Partnership with community-based mental health organizations (Family Service and Gals) offering flexible, accessible scheduling for students, either in our schools or at an outside clinic, including options for behavioral coaching, family and individualized counseling, and other helpful resources to OASD families.
  - Continued commitment to the Lighthouse Project through NAMI and the use of a resource navigator to help families navigate local and state resources.
- ❑ Support manageable caseloads (at or below the average of CESA 1 school districts) for learning strategists, speech/language pathologists, physical therapists, and occupational therapists.
  - ❑ Maintain school security, safety, and positive student relationships with two School Resource Officer in a continued partnership with the City of Oconomowoc Police Department.
  - ❑ Continued support of a Family Engagement Facilitator who collaborates with a variety of OASD professionals to increase family participation in activities that strengthen relationships.
  - ❑ Create an Assistive Technology Team that will research best practices in technology applications to provide more meaningful educational access and engagement for students with communication, fine motor, and learning differences.
  - ❑ Transition the high school to a 2-1 service delivery model for students with disabilities that focuses on two blocks of co-teaching and one block of co-supporting students in a variety of settings. This model is more proactive, flexible, adaptable, and student-centered in our approach with students with disabilities.
  - ❑ Launch **Ocon Accelerate**, an alternative pathway designed to provide a specialized learning environment for students with disabilities, fostering their readiness for careers, college, and independent living upon graduation.
  - ❑ Implement the Practical Assessment Exploration System (PAES) lab which explores entry level skills in six career pathways (business/marketing, computer technology, construction, industrial, processing production, and customer service) and is accessible to any student that may benefit from experience in a simulated work environment with high levels of feedback.

#### Communications and Marketing

- ❑ Continued implementation of a comprehensive marketing communications program that includes maintaining several staff-focused monthly communications, promoting the features and benefits of the OASD, celebrating accomplishments of our staff, students, and District, while also partnering with departments and schools to plan and execute internal communications projects.
- ❑ Share information about the District's ongoing exploration of a self-funded health insurance program and support communication for the future onsite health care clinic.

- ❑ Continue school enrollment promotional efforts, focusing on future 4K, 5<sup>th</sup> grade, and 9<sup>th</sup> grade families.
- ❑ Lead communications efforts to inform internal and external audiences of the progress on our facility referendum projects at OHS and future enrollment and facilities planning initiatives.
- ❑ Effectively and proactively seek positive media relations opportunities.
- ❑ Support community engagement by nurturing positive community relationships between the District and local business, organizations, and community members.
- ❑ Manage the District's brand and logo usage guidelines in partnership with internal and external stakeholders, including various parent and community groups.
- ❑ Professionally manage crisis communication needs, supporting District and school administration with staff, student, and media emergency communications.

#### Buildings and Grounds

- ❑ Continue to support modern learning environments by supplementing and replacing flexible furniture in classrooms and shared learning spaces.
- ❑ Continue to assess school safety and implement safety and security measures in collaboration with local law enforcement.
- ❑ Continue reducing energy usage and operating costs by:
  - Expanding and updating building automation systems;
  - Analyzing operations and maintenance practices for efficiency;
  - Incorporating energy efficient products and materials into renovated and new building designs;
  - Continuing to update lighting and plumbing fixtures; and,
  - Utilizing an effective utility monitoring system.
- ❑ Prioritize and manage the District's capital projects for the upcoming year, including painting, window and sports floor replacement at Greenland Elementary, carpet replacement at Silver Lake Intermediate and Summit Elementary, gym lighting replacement at both intermediate schools, and completing preventative maintenance on roofs, masonry, and asphalt surfaces at various schools.
- ❑ Support the completion of referendum projects at Ixonia Elementary and the Oconomowoc High School to help keep them within budget and aligned to the work timeline.

#### Planning for Facilities & Infrastructure Needs

- ❑ Continue budget commitment for the long-range capital projects plan, prioritizing the District's annual maintenance and capital project needs.
- ❑ Fund as annual operational results permit, the District's Fund 46, Long-term Capital Improvement Trust Fund, to assist with large-scale future maintenance needs and capital projects.
- ❑ Sell the former Meadow View Elementary school building / property.
- ❑ Continue to refine and implement the long-range facilities master plan.

### Human Resources

- ❑ Lead strategic staffing modifications to tightly align with the implementation of PDSA plans.
- ❑ Support the benchmarking analyses of District compensation with regional peers to make informed recommendations that align employee wages between the 50th and 75th percentile of comparable district wages.
- ❑ Evaluate the Learners and Leaders bonus program that was designed to provide paid action research opportunities for certified staff so that it better aligns with District identified teaching and learning initiatives.
- ❑ Support compensation adjustments for all staff to remain competitive in the marketplace while also recognizing years of service in OASD for current employees.
- ❑ Improve special education paraprofessional retention and recruitment by maintaining the hourly pay differential for staff supporting students with disabilities.
- ❑ Evaluate the professional development allocation of hours for paraprofessionals to provide time that is aligned with work responsibilities and allows for both mandatory and self-selected learning opportunities.
- ❑ Continue a bonus structure for substitute teachers to encourage working more hours in the District.
- ❑ Continue to improve and enhance onboarding and support for new employees providing smoother transitions that support employee effectiveness.
- ❑ Continue to enhance the employee experience in understanding and selecting health, dental, vision, and other benefits with a personalized open enrollment process.
- ❑ Maintain optional employee-paid insurance coverages to help meet the needs of employees during illnesses and absences.

### Business Services

- ❑ Manage the implementation and ongoing coordination of an onsite healthcare clinic available to District staff (and their families) on the District's health insurance as a means to provide access to high-quality care at a lower cost for employees and the District.
- ❑ Continue to promote and increase usage of the OASD Webstore, Vanco Events, and Just A Game platform for athletics, clubs, and school activities.
- ❑ In partnership with the technology department and site leaders, utilize the Papercut and new e-Fax systems to increase transparency, improve security of personally identifiable information, decrease printing costs, and reduce paper waste.
- ❑ Continue to support the OHS Youth Apprenticeship program by training and mentoring an accounting apprentice to assist with daily tasks.
- ❑ Continue to enhance employee wellness programs and increase participation to promote healthy, balanced living and help manage health insurance costs.
- ❑ Identify and implement improvements, unique offerings and marketing within food service to provide creative, quality meals to students and increase breakfast and lunch participation.

- ❑ Expand implementation of electronic workflow and document storage processes to reduce paper utilization and improve process efficiency.
  - ❑ Investigate and implement enhancements to OASD's employer provided 403(b) program.
  - ❑ Aggressively pursue a self-funded health insurance program that provides high quality care, greater transparency, more District control, and generates cost savings.
  - ❑ Continue to communicate and provide training for Qmlativ (the District's financial software platform) enhancements while identifying additional efficiencies within system operations.
- 

## 2025-26 Summary Budgets for All Other Funds

### Special Education Program – Fund 27

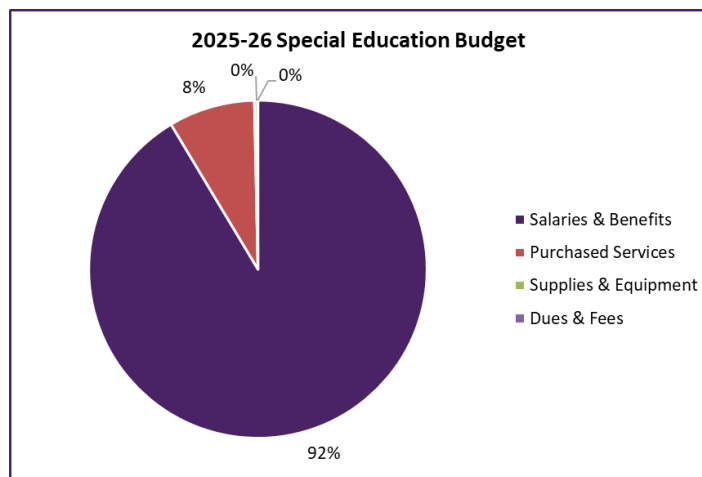
The Special Education department manages various programs to assist students with diverse developmental, social, mental, physical, emotional, and academic needs. Total expenditures for special education programs are expected to be \$11.8 million, consistent with the 2024-25 budget. An efficient staffing plan and resource reallocation was required to minimize a budget change.

The special education budget provides staffing to meet the needs of students and supports an evolving service delivery approach (including the continued utilization an Integrated Comprehensive Services model) with a strong emphasis on a MLSS process and PBIS program.

Most financial support for the Special Education program comes from local sources through a transfer from the General Fund. For the 2025-26 budget, State assistance contributes approximately 26% of Special Education funding.

With a budget of \$11.8 million, the ratio of Special Education expenditures to Regular Education expenditures is 15.5%, which is typical for Wisconsin school districts.

Special Education expenditures are predominantly for salaries and benefits. The chart below illustrates the various categories of Special Education expenditures.



## Debt Service – Fund 39 Referendum Approved Debt

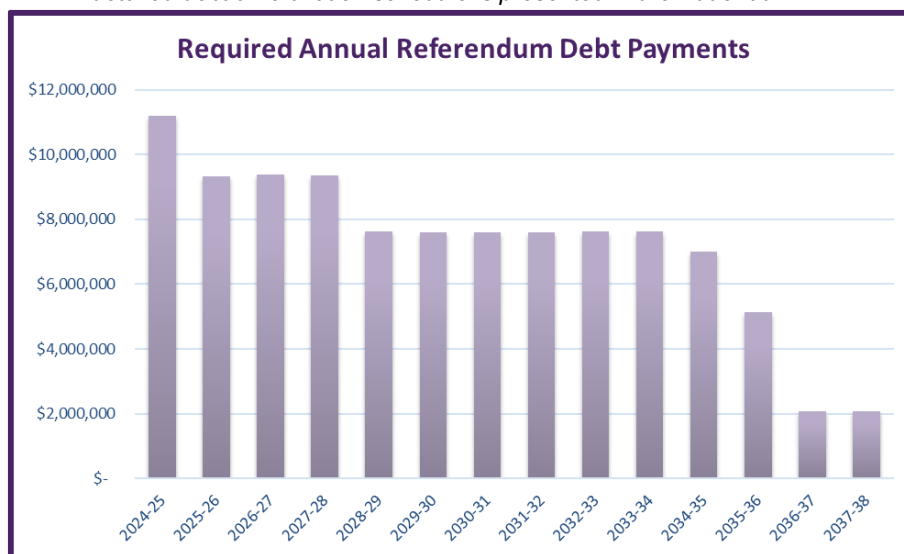
This Fund accounts for the annual cost of servicing the District's referendum approved long-term debt obligations. Both principal and interest are paid from this fund. Taking advantage of the interest rate market, OASD refinanced portions of Fund 39 debt in September 2014, April 2015, and May 2017. **The present value of savings realized for OASD taxpayers because of the refinancing actions was \$2.78 million.**

In 2022-23, as a result of significant equalized property value growth, the Board approved an additional debt service levy of approximately \$9 million. These funds were utilized in the fall of 2023 to repay callable debt maturities. **The early repayment saved approximately \$780,000** of interest expense on the debt and allowed OASD to use a shorter borrowing schedule with accelerated principal payments for the debt to fund the 2023 referendum projects.

In November 2016, the community supported the District by approving a \$54.9 million referendum. The majority of outstanding principal in Fund 39 pertains to this referendum. In April 2023, the community also approved a \$38,650,000 referendum to expand Ixonia Elementary and address a significantly outdated HVAC system at the Oconomowoc High School. In September 2023, the District borrowed \$15 million to support these projects and a second borrowing for \$19,355,000 occurred in 2024. With projects coming in under the referendum estimate, the District borrowed less than the amount approved by the community, **saving taxpayers \$4.3 million plus interest.**

The Fund 39 annual debt payments for both principal and interest is as follows:

*A detailed debt amortization schedule is presented in the Addendum.*

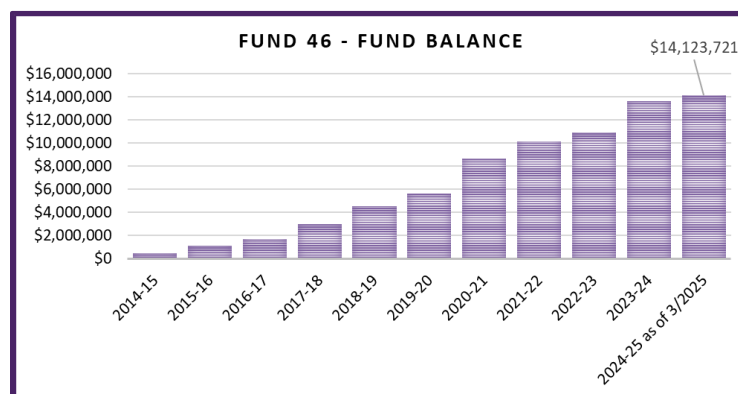


*Wisconsin statute restricts school district indebtedness to no more than 10% of its prior year's equalized value. Equalized property values for 2024-25 were approximately \$10 billion. OASD's current debt level of \$73.4 million is .7% of the prior year's equalized values, well below State statute.*

## Long Term Capital Improvement Trust Fund – Fund 46

Fund 46 is a flexible saving tool that allows a school district to transfer money into a segregated account at the end of its fiscal year to provide for future capital projects and deferred maintenance needs.

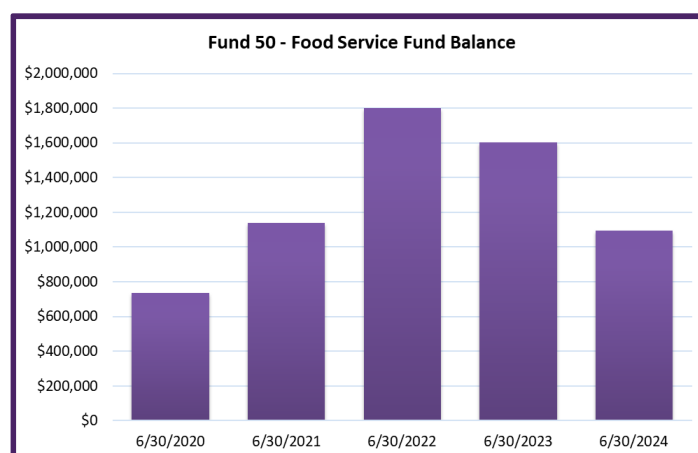
Operating margins over the past several years have provided increments to the General Fund fund balance, along with contributions to the Long-Term Capital Improvement Trust Fund (Fund 46). Projections for 2024-25 financial results indicate that a transfer into Fund 46 may again be possible.



### Food Service - Fund 50

OASD changed food service management companies (FSMC) on July 1, 2020, amidst the pandemic, to Aramark, Inc., headquartered in Philadelphia, Pennsylvania. The 2024-25 school year was the fifth year of operations under a five-year contract.

The food service program is self-supporting and it does not draw upon General Fund resources. The program is supported by sales revenue, along with state and federal subsidies. Annual operating margins have resulted in an appropriate fund balance as shown in the cart below.



Aramark serves an average of 3,300 meals per day (or 580,000 per school year) and has an annual operating budget of \$2.2 million. The Food Service program is committed to high participation, timely service, healthy food options, awareness and accommodation of food allergies, solid financial performance, and improved long-range planning.

The elementary and intermediate schools participate in the National School Lunch Program (NSLP). In 2015-16, OHS migrated off the program and has remained off the program since. The change allowed greater flexibility in offering food before and after the school day, larger portion sizes, and expanded food variety. The District explored a similar program for the intermediate schools in 2019-20, but student and family feedback supported continuance on the NSLP.

The Board will discuss and potentially approve the 2025-26 food service budget, contract with Aramark, and guaranteed return for the program at its May 2025 meeting. The budget continues to support competitive wages for food service staff, enhanced food quality, diversified meals, and the addition or replacement of food service equipment. The guaranteed return for the 2025-26 budget has been preliminarily set at \$200,000.

In prior years, supplementing the guarantee, fund balance was leveraged as part of a designed strategy to address infrastructure, drive operational efficiency, and increase program participation with the intention of improving program satisfaction and profitability. Funds are not earmarked for large purchases in the 2025-26 budget. The District plans to drive program participation in next year by enhancing and expanding meal offerings within the existing budget.

**2024-25:** Purchased a TurboChef for OHS and a steam table for Park Lawn to improve line speed and ensure food quality for extended time periods.

**2017-2019:** Supplemented referendum funding for the cafeteria and kitchen components of the Ixonia and OHS East campus projects.

**2019-20:** Supplemented referendum funding for the new Meadow View cafeteria.

**2021-22:** Replaced cafeteria tables at Silver Lake and OHS to improve seating and reduce potential lifting/bending worker's compensation claims.

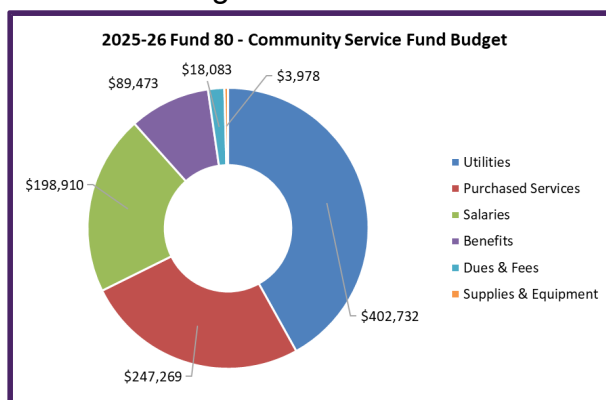
**2022-23:** Replaced grease traps at OHS and Summit and purchased a dishwasher at Park Lawn, a fryer for OHS, and vending machines at OHS.

**2023-24:** Replaced dishwashers at Nature Hill and Silver Lake intermediate schools with newer, more energy-efficient machines.

## Community Service – Fund 80

This Fund accounts for community use of school facilities. The Community Service fund budget proposal for 2025-26 is \$960,445, an increase of \$31,000 compared to 2024-25. The budget includes a second School Resource Officer for the entire school year and aligns the utility cost allocation with the community's use of school buildings.

School facilities are made available for a wide variety of community functions after school, during evening hours, on weekends, and throughout the summer months. An analysis is completed annual to identify building utilization by the community. Under State law, school boards are permitted to levy for these costs so that they do not compete with instructional programs for limited budget resources.

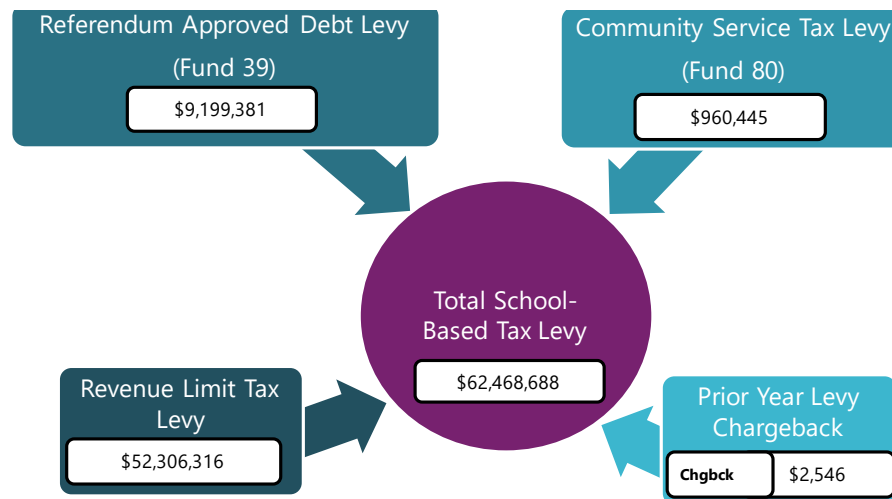


## Property Tax Forecast

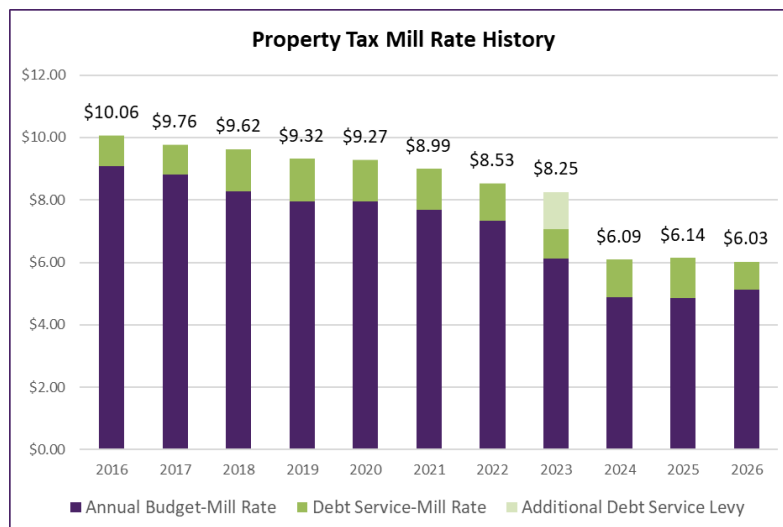
The OASD property tax forecast is impacted by the following factors:

- ☑ decrease in 'three-year rolling average' student enrollment;
- ☑ modest .82% increase in operating expenditures;
- ☑ \$325 per student of additional Revenue Limit Authority;
- ☑ estimated 17% loss of State Equalization Aid;
- ☑ modest \$31,410 increase in the Community Service tax levy;
- ☑ \$3.6 million decrease in the Debt Service tax levy;
- ☑ \$620,000 increase in the voucher programs;
- ☑ \$179,000 increase in Independent Charter Schools; and
- ☑ 3.5% growth in the tax base reflective of community economic development.

There are several levy components to the District's overall property tax levy: (1) revenue limit; (2) referendum approved debt; (3) community service; and (4) prior year chargebacks.



The total property tax levy is expected to increase by 1.5% due to the factors described above. The tax base is expected to increase modestly, and the tax rate (mill rate) is expected to decrease by 1.94%, from \$6.14 per \$1,000 to \$6.03 per \$1,000. As a strategic approach, the School Board has supported a steady decline in the mill rate.



The property tax forecast is an estimate based upon information available as of April 2025. This budget proposal and the resulting tax levy reflect the District's efforts to successfully advance the District's mission and support its strategic objectives, while being fiscally responsible to taxpayers. The tax levy is updated in October and the final levy will be certified by November 2025.


The mill rate is the tax rate applied to a homeowner's property value to generate the school district property tax amount. This rate is calculated as shown below:



## Impact on Property Tax Bills

The impact of the proposed tax levy on various home values is shown below.

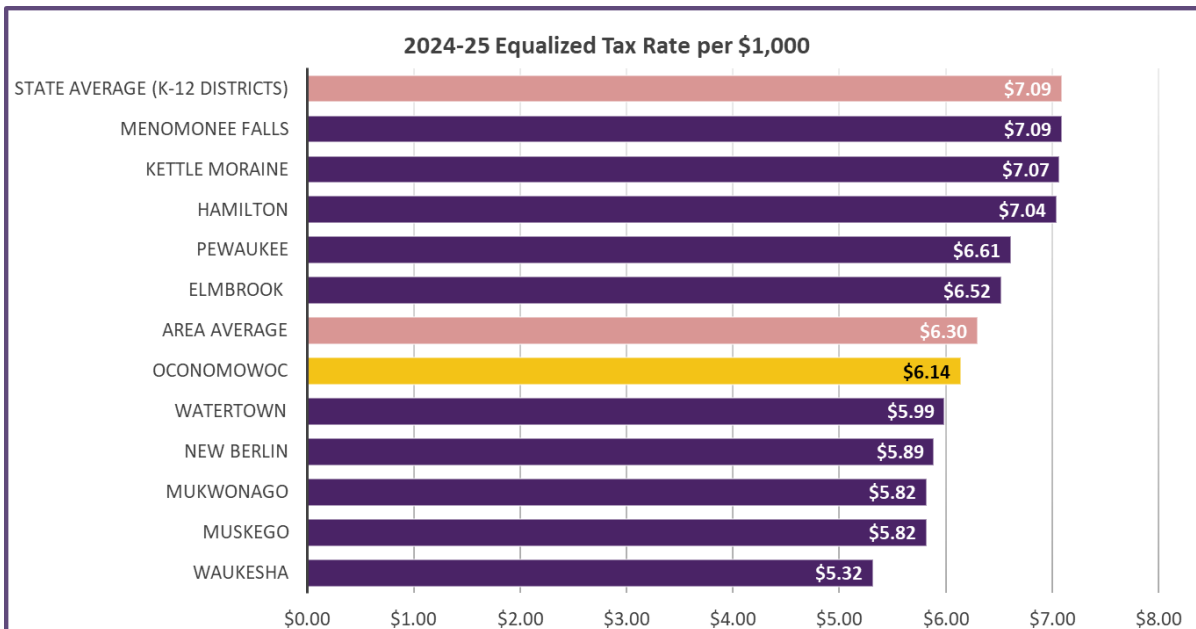
### Impact on Property Taxes for various home values:

		Equalized Tax Rate per \$1000		
	Home Value	Actual 2024-25	Budget 2025-26	Change from
		\$6.14	\$6.03	2024-25
	\$250,000	\$ 1,535.00	\$ 1,507.50	\$ (27.50)
	\$350,000	\$ 2,149.00	\$ 2,110.50	\$ (38.50)
	\$600,000	\$ 3,684.00	\$ 3,618.00	\$ (66.00)
	\$1,000,000	\$ 6,140.00	\$ 6,030.00	\$ (110.00)

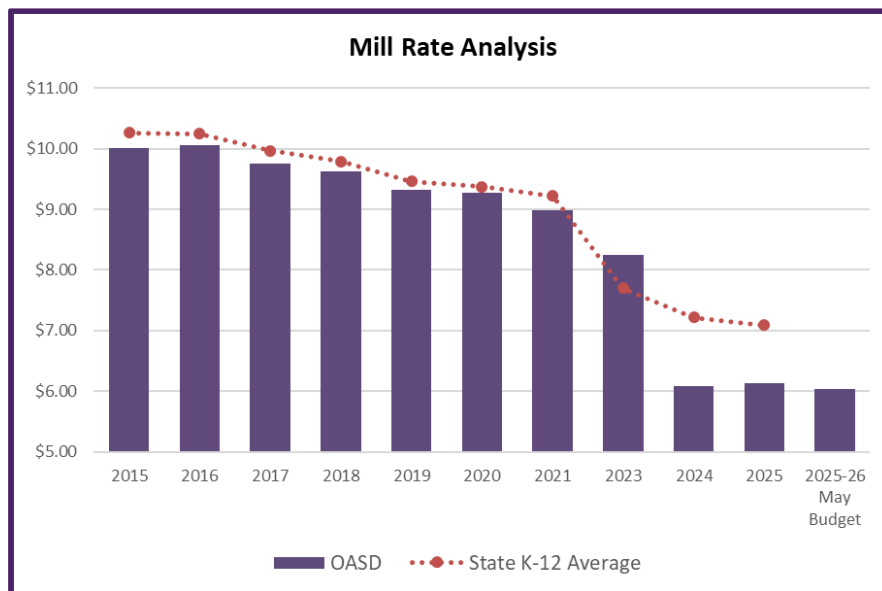
## Mill Rate Comparison

**The demographics of different municipalities coupled with differences in the State/local funding partnership of districts, does not always provide an 'apples-to-apples' comparison of tax rates.** However, taxpayers often wish to know how their district tax rate compares with other nearby school districts.

OASD's 2024-25 mill rate compared favorably with other regional districts despite having more debt service obligations and generally less Equalization Aid to fund Revenue Limit Authority. The mill rate was below both the State and area averages.



As a result of growth in equalized property values, minimally increases expenditures, and consistent debt service management, OASD's mill rate remained significantly below the State average in 2025. With the predicted 1.94% decrease for 2025-26, OASD's mill rate is anticipated to remain well below the State average.



### Tax Levy by Municipality

OASD covers a wide geographic area with municipalities located in three counties. The District's tax levy is assessed to the municipalities based upon their proportionate share of OASD's equalized property values.

The chart details the 2024-25 tax levy apportionment to various municipalities based upon their equalized property values and the estimated apportionment for 2025-26 based upon an overall 3.5% value increase.

		2024-25			2025-26 May Budget Proposal Estimate				
County	Municipality	Equalized Property Values	% of District	Amount of Tax Levy	Equalized Property Values	% of District	Amount of Tax Levy	Change in Levy \$	Change in % Share
Dodge	T Ashippun	322,517,011	3.22%	\$ 1,981,808.11	333,805,106	3.22%	\$ 2,011,445.66	\$ 29,637.55	0.0000%
Dodge	T Lebanon	7,353,037	0.07%	\$ 45,183.07	7,610,393	0.07%	\$ 45,858.77	\$ 675.70	0.0000%
Jefferson	T Concord	102,545,676	1.02%	\$ 630,124.44	106,134,775	1.02%	\$ 639,547.83	\$ 9,423.39	0.0000%
Jefferson	T Ixonia	664,550,909	6.63%	\$ 4,083,543.92	687,810,191	6.63%	\$ 4,144,612.52	\$ 61,068.60	0.0000%
Jefferson	T Sullivan	41,955,016	0.42%	\$ 257,805.91	43,423,442	0.42%	\$ 261,661.35	\$ 3,855.44	0.0000%
Jefferson	V Lac La Belle	759,900	0.01%	\$ 4,669.45	786,497	0.01%	\$ 4,739.28	\$ 69.83	0.0000%
Waukesha	C Delafield	81,759,975	0.82%	\$ 502,400.11	84,621,574	0.82%	\$ 509,913.40	\$ 7,513.29	0.0000%
Waukesha	C Oconomowoc	3,736,212,000	37.30%	\$ 22,958,340.11	3,866,979,420	37.30%	\$ 23,301,677.61	\$ 343,337.49	0.0000%
Waukesha	T Merton	86,646,985	0.87%	\$ 532,429.89	89,679,629	0.87%	\$ 540,392.27	\$ 7,962.38	0.0000%
Waukesha	T Oconomowoc	2,663,617,711	26.59%	\$ 16,367,444.18	2,756,844,331	26.59%	\$ 16,612,216.11	\$ 244,771.93	0.0000%
Waukesha	T Ottawa	280,685	0.00%	\$ 1,724.76	290,509	0.00%	\$ 1,750.55	\$ 25.79	0.0000%
Waukesha	V Dousman	719,468	0.01%	\$ 4,421.00	744,649	0.01%	\$ 4,487.11	\$ 66.11	0.0000%
Waukesha	V Lac La Belle	195,047,400	1.95%	\$ 1,198,530.64	201,874,059	1.95%	\$ 1,216,454.43	\$ 17,923.79	0.0000%
Waukesha	V Oconomowoc Lake	598,411,900	5.97%	\$ 3,677,131.79	619,356,317	5.97%	\$ 3,732,122.58	\$ 54,990.79	0.0000%
Waukesha	V Summit	1,513,908,093	15.11%	\$ 9,302,688.63	1,566,894,876	15.11%	\$ 9,441,808.52	\$ 139,119.89	0.0000%
		10,016,285,766	100%	61,548,246	10,366,855,768	100%	62,468,688	920,442	

## Oconomowoc Area School District – Future Trends

### Student Enrollment

Following a decade of student enrollment growth, OASD has seen modest declines in enrollment over the past several years. We are again predicting a decline in student enrollment for the 2025-26 school year. These declines are likely attributed to several factors:

- a significant decline in local and national birth rates;
- a tight and competitive housing market with increasing interest rates; and
- a variety of education options with multiple parochial schools, charter schools, and other public schools within close proximity.

Despite an overall decline in enrollment, enrollment trends across the District's eight schools have been variable. This challenge will need to be addressed in the near future, as some elementary schools are nearing their functional capacity.

Similar to most school districts in Wisconsin, OASD's total headcount enrollment is impacted by open enrollment. Each year, resident students have the opportunity to choose other public school districts through the open enrollment process; similarly, students residing in surrounding communities may choose to attend OASD. Historically, the number of resident students utilizing open enrollment to attend schools other than the OASD has exceeded the number of students open enrolling into the District. For several years, closing the gap between open enrollment out and in has been a strategic focus. Deliberate progress has been achieved, closing the gap to 72 students in 2024-25; this trend is projected to continue.

### Long-range facilities planning

In 2022, in conjunction with an updated demographic study, OASD completed a facilities condition assessment audit. These two studies guided long-range facilities planning by identifying facility maintenance priorities and capital projects, providing cost estimates, and projecting possible site capacity challenges.

In addition, architectural services were used to begin exploring an indoor athletic training facility (identified in the Athletic Strategic Plan), renovations to OHS visual and performing arts classrooms, and various other OHS facility challenges not addressed with the 2016 referendum.

The long-range facility work resulted in a successful referendum in April 2023 to address the most crucial infrastructure and capacity needs of the District. However, a second question addressing a needed cafeteria expansion and renovations to OHS visual and performing arts classrooms was not approved.

The District plans to explore funding for these facility improvements and will develop a plan to continue to engage the community around these identified needs.

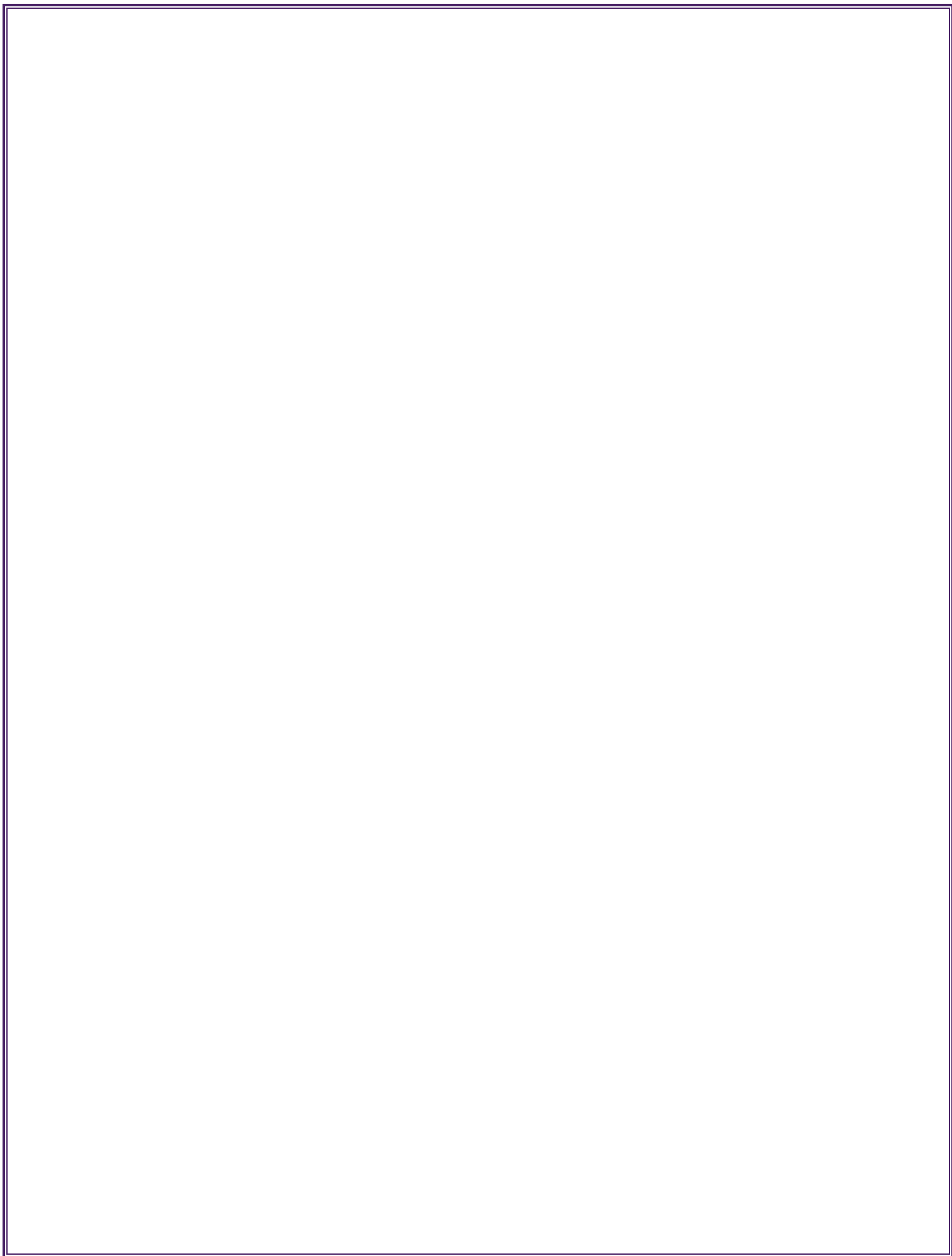
## Summary Comments

This budget proposal was developed to provide support for the District's key work next year. Staffing levels were carefully evaluated at all grade-levels for core classes, elective courses, and specials (such as art, music, and physical education). Administration and support staff roles were analyzed and designed to meet anticipated operations for next year. Contingency FTE has been retained to adapt to student enrollment and changing support needs. Utilities and other significant non-personnel budgets were reviewed and updated to reflect historic utilization and consumption trends. District enrollment, State-level budget changes, staff hiring, and employee benefits enrollment will be closely monitored as part of the budget update process for October 2025.

We sincerely appreciate the effort extended by the School Board and our community to support the Oconomowoc Area School District. We demonstrate our appreciation each day by working diligently to develop great schools and great students while using resources wisely.

**We thank you for your interest in this report.** *Questions regarding the budget proposal* may be directed to Dr. Mike Sereno, Superintendent (560-2111) or Beth Sheridan, Assistant Superintendent of Finance and Operations (560-2119).

---



# **2025-26 Budget Addendum**

Profile of School District Leaders

Summary Budget Financial Statements

Skyward Financial System Detailed Budget Report – All Funds

Revenue Limit Worksheet

Student Fee Schedule

Debt Service Obligations Worksheet

Staffing Plan Detail Worksheet

Oconomowoc Arts Center Budget

Capital Projects Schedule

# **Profile of School District Leaders**

## **Profile of School District Leaders**

### **Board of Education**

James Wood	President
Jessica Karnowski	Vice President
TBD	Treasurer
Matt Carrico	Clerk
Neal Ninmann	Member
Jason Baumann	Member
Katie Marks	Member
Andrew Maduscha	Member

### **Central Office Administrators**

Mike Sereno	Superintendent
Beth Sheridan	Assistant Superintendent of Finance & Operations
John Flannery	Assistant Superintendent of Teaching & Learning
Stacy Yearling	Director of Student Services & Special Education
Carly Hertel	Director of Human Resources
Stephanie Calarco	Director of Continuous Improvement
Michele Koper	Director of Instructional Technology
Greg Maroo	Director of Building & Grounds

### **Building Principals**

Jason Schreiber	Meadow View Elementary
Shannon McCaffery	Greenland Elementary
Sarah Lang	Ixonia Elementary
Jennifer Jones	Park Lawn Elementary
Brian Stuckey	Summit Elementary
Krista Werchowski	Nature Hill Intermediate
Jill Marr	Silver Lake Intermediate
Jason Curtis	Oconomowoc High School

# **Summary Budget Financial** **Statements**

Oconomowoc Area School District

2025-26 Complete Budget

Budgets: May 2025-26 to  
November 2024-25

April 29, 2025	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Nov Budget 2023-24	Actual 2023-24	May Budget 2024-25	Nov Budget 2024-25	May Budget 2025-26	Budget Comparison \$ Change % Change	
ASSETS	26,430,061	29,682,632	29,388,299	31,508,081	31,508,081	33,136,774	31,508,081	33,136,774	33,136,774	-	0.00%
LIABILITIES	2,133,677	4,297,907	2,848,163	2,955,416	2,955,416	3,334,268	2,955,416	3,334,777	3,334,777	-	0.00%
FUND BALANCE AT YEAR END	24,296,383	25,384,725	26,540,136	28,552,665	28,552,665	29,802,506	28,552,665	29,801,997	29,801,997	-	0.00%

Revenues & Other Sources:

	Source #	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Nov Budget 2023-24	Actual 2023-24	May Budget 2024-25	Nov Budget 2024-25	May Budget 2025-26	\$ Change	% Change
From Local Sources:												
Property Taxes	211	47,512,496	48,977,215	50,041,571	47,705,961	44,433,864	44,433,864	48,756,770	47,848,982	52,306,316	4,457,334	9.32%
Property Taxes Chargebacks	212	1,488	45	1,204	266	482	482	-	-	2,546	2,546	
Transportation Contracts	248	12,004	5,231	8,355	10,654	8,000	9,587	9,000	9,000	9,000	-	0.00%
Sale of Non-capital Equipment	262	11,774	18,803	38,710	41,081	20,000	55,684	30,000	30,000	30,000	-	0.00%
1:1 Chrombook Insurance Fee	264	68,660	65,725	71,686	72,736	64,000	69,185	60,000	60,000	60,000	-	0.00%
Gate Receipts	271	129,995	34,927	115,212	144,958	124,022	160,074	134,000	134,000	134,000	-	0.00%
Community Service Fee (OAC admission)	272	89,064	1,684	95,655	151,537	134,903	129,262	126,946	126,946	108,248	(18,698)	-14.73%
Regular Day School Tuition	241		-	-	-							
Interest on Investments	280	249,761	16,926	38,370	964,758	600,000	1,440,397	850,000	850,000	550,000	(300,000)	-35.29%
Music Instrument Rental	289	11,895	9,925	10,309	11,390	15,000	12,248	11,000	11,000	11,000	-	0.00%
Gift/Donation/Private Grant (GRN Title award)	291				-							
Gift/Donation/Private Grant (OAC)	291	3,473	1,804	711	1,245	1,000	26,750	1,000	1,000	1,000	-	0.00%
Student Fees Registration, Textbk, Technology	292	355,667	347,394	355,635	362,195	337,000	380,011	337,000	337,000	337,000	-	0.00%
Facility Rentals (NON OAC)	293	107,562	58,660	27,968	29,145	20,000	28,063	20,000	20,000	20,000	-	0.00%
Facility Rentals (OAC)	293	16,523	3,938	18,317	12,370	37,675	14,375	47,475	47,475	56,145	8,670	18.26%
Parking Fees	294	57,888	71,056	77,898	80,884	90,000	98,119	110,000	110,000	110,000	-	0.00%
Summer School Fees	295	9,045	30,063	11,528	11,215	10,000	16,594	10,000	10,000	10,000	-	0.00%
Club Fees	296	68,529	42,712	59,448	61,775	55,000	62,428	58,000	58,000	58,000	-	0.00%
Student Fines	297	177	8,728	318	272	-	223	-	-	-	-	
Student Fees - Athletics	298	117,243	148,620	154,599	158,814	160,000	171,275	162,000	162,000	162,000	-	0.00%
Miscellaneous (OAC)	299	23,202	2,010	30,008	56,118	66,191	63,211	67,850	67,850	62,350	(5,500)	-8.11%
Miscellaneous - AASA												
Miscellaneous	299	653	6,258	802	468	301	38,265	1,755	954	470	(484)	-50.73%
From Other School Districts:												
Open Enrollment Tuition	345	1,742,957	2,295,528	2,331,888	2,494,839	2,800,000	2,840,672	3,050,000	3,230,000	3,372,500	142,500	4.41%
From State Sources:												
Transportation Aid	612	144,908	146,517	176,179	151,498	130,000	147,600	126,000	126,000	126,000	-	0.00%
Library Aid	613	285,784	257,944	274,529	351,433	275,000	435,428	350,000	350,000	350,000	-	0.00%
Social Worker Grant/Supplemental Per Pupil Aid	619	62,169	64,048	94,258	136,001	10,000	109,563	33,000	33,000	33,000	-	0.00%
Equalization Aid/Special Adjustment Aid	621	10,639,035	10,586,772	9,411,581	11,205,738	15,652,455	15,652,455	13,304,587	14,488,242	11,917,801	(2,570,441)	-17.74%
Computer Exemption Aid	691	99,827	99,827	99,827	99,827	99,827	99,827	99,827	99,827	99,827	-	0.00%
Personal Property Exemption Aid	691	114,770	114,648	114,770	114,770	114,770	114,770	114,770	414,770	414,770	-	0.00%
From State Sources - Grants												
Special Project Grant / AODA Grant (395) (388)	630	20,714	12,429	17,576	19,410	25,000	17,715	25,000	25,000	25,000	-	0.00%
Special Project Grant / Educator Effect. (583)	630	41,680	37,555	38,800	38,320	38,000	35,120	35,000	35,482	35,482	-	0.00%
Special Project Grant / Career&Tech Ed (577)	630	48,545	72,586	94,520	99,467	150,000	138,648	150,000	110,000	125,000	15,000	13.64%
Peer to Peer Suicide Grant (246)	630				1,000							
Mental Health Grant (297)	630				28,350	150,000	170,803	150,000	150,000	150,000	-	0.00%
1:1 Personal Electronic Computing Grant (296)	630											
WCTC Career Prep Grant (000)	630											
Reading Assessment (522)	630	11,870	11,278	11,324	11,894	10,000	11,454	10,000	-	-	-	
Robotics Lead Participation Grant (575)	630											
Digital Mapping Grant (760)	630				16,031	16,031	16,031	-	-	-	-	
Payment in Lieu of Taxes (PILT DNR)	660	16,240	17,749	17,063	17,507	15,000	16,211	15,000	15,000	15,000	-	0.00%
WCTC ECO grant (000)	699			10,066								
School Safety Initiative (no project code)/PLTW training	699	36,050	1,515									
From Federal Sources:												
Title 1.A (141) Basic Grant	751	327,204	304,549	410,719	230,581	222,121	168,810	222,121	223,008	258,000	34,992	15.69%

Title 1.D (149): OASD Fiscal Agent for ODTC)	751	92,506	127,998									
Title 2.A (365) Teacher/Principal Training	730	81,290	102,440	78,651	81,778	84,925	72,029	79,300	84,293	96,500	12,207	14.48%
Title 2.D (328) Educational Technology	730											
SPED Flow Through (341) - disproportionality funds	730				104,702	130,865	175,154	165,865	169,521	150,291	(19,230)	-11.34%
Cares ACT (160)	730		256,958	2,379								
ESSER II (163)	730			307,892	1,356,013	421,059	421,060	-	-	-		
ESSER III (165)	730			-	4,000	2,506,289	2,495,018	600,000	611,271	-	(611,271)	-100.00%
ARP Homeless (173)	730				4,710		600					
Title 3.A (371) - CESA Fiscal Agent)	517	10,860	9,162	10,529	11,056	14,039	13,284	14,039	10,280	10,281	1	0.01%
School Health Svcs Nurse Grant (761)	517				27,004							
Title 4.A (381) SSAE Student Spprt/Academic Enrich	730	10,783	36,324	10,533	20,027	43,240	38,434	28,400	18,971	18,971	-	0.00%
Youth Apprenticeship via CESA (866)	699	31,138		34,444	46,003	50,000	40,748	60,000	45,000	40,000	(5,000)	-11.11%
Medicaid reimbursements, FEMA, other State grants	780	199,470	190,653	1,121,615	754,894	159,000	178,299	150,000	150,000	150,000	-	0.00%
Misc State Revenue	619/695	4,080,258	3,987,508	3,899,210	3,808,686	3,757,686	3,758,230	3,591,280	3,715,441	3,643,962	(71,479)	-1.92%
Perkins Grant / Vocational [713] (Pro 401 Perkins)	713	30,614	25,896	26,026	27,923	30,138	23,585	25,569	28,763	28,000	(763)	-2.65%
Tech Prep via WCTC (# 407)	775	-										
Facet Grant (504) [792]	792											
School Climate Transformation Grant	799	1,500	3,580	3,478			(279)					
<b>From Misc. Sources:</b>												
Other Adjustments	972/969	205,835					189,847					
Other Sources Land Sale Proceeds	860	84,264										
Other Sources Sale of Assets	860											
Insurance Claims - Hail Damage (602)	860				1,779,172		264,554	560,000	-	-		
Premium on CashFlow Borrowing	968											
E-Rate, Pcard, Vendor Rebates	971	165,701	92,412	292,531	164,374	110,000	179,716	242,701	242,701	145,650	(97,051)	-39.99%
Non-aidable Refunds	970/972					-	21,956					
Proceeds on Capital Leases (Truck/Van Fleet)	871			1,239,796	220,560	380,555	380,556	1,089,345	632,647	283,909	(348,738)	-55.12%
Proceeds on Subscription Based IT agreements	876				503,931							
Proceeds on Operating Leases (Truck/Van Fleet)	878	273,265	571,768	1,570,889	487,867	653,562	692,589	265,400	693,576	687,981	(5,595)	-0.81%
Miscellaneous	990											
Carryover Account / Temp Rev Acct	290	-	-	-		-	-	-	-	-		
<b>Total Revenues &amp; Other Sources</b>		<b>67,706,332</b>	<b>69,279,367</b>	<b>72,859,378</b>	<b>74,297,209</b>	<b>74,227,000</b>	<b>76,130,584</b>	<b>75,350,000</b>	<b>75,587,000</b>	<b>76,206,000</b>	<b>619,000</b>	<b>0.82%</b>
<b>Total General Fund Expenditure Limit</b>		<b>67,706,332</b>	<b>69,279,367</b>	<b>72,859,378</b>	<b>74,297,209</b>	<b>74,227,000</b>	<b>76,130,584</b>	<b>75,350,000</b>	<b>75,587,000</b>	<b>76,206,000</b>	<b>619,000</b>	<b>0.82%</b>

Oconomowoc Area School District											Budget Comparison	
2025-26 Complete Budget												
General Fund Expenditures		2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2024-25	2025-26	May 2025-26 to Nov. 2024-25	
		Actual	Actual	Actual	Actual	Nov Budget	Actual	May Budget	Nov Budget	May Budget	Change	% Change
110	Undifferentiated Curriculum (K-6 Instruction)											
100	Employee Salaries	8,811,310	9,215,660	9,173,944	9,329,698	9,278,376	9,230,525	9,402,207	9,513,396	9,305,693	(207,703)	-2.18%
200	Employee Benefits	3,210,624	3,343,261	3,429,865	3,476,844	3,663,700	3,559,199	3,840,544	3,830,220	3,910,073	79,853	2.08%
300	Purchased Services	429,666	467,134	127,608	165,334	77,768	91,752	337,108	361,715	478,853	117,138	32.38%
400	Supplies	237,646	531,230	301,021	309,742	232,948	319,671	262,629	205,529	266,609	61,080	29.72%
500	Equipment	48,819	42,186	81,589	136,388	142,012	152,984	139,500	142,000	118,890	(23,110)	-16.27%
900	Dues And Fees	592	18,412	10,899	7,074	25,000	3,051	23,000	20,000	20,000	-	0.00%
	Sub-Total	12,738,657	13,617,883	13,124,925	13,425,080	13,419,805	13,357,182	14,004,989	14,072,860	14,100,118	27,258	0.19%
120	Regular Curriculum (Art, English, Foreign Languages, Math, Science, Social Studies)											
100	Employee Salaries	9,082,113	9,033,847	9,179,914	9,125,268	10,016,078	9,343,817	10,224,837	9,984,234	10,224,307	240,074	2.40%
200	Employee Benefits	3,058,547	2,949,803	3,068,643	3,148,637	3,594,318	3,373,805	3,748,616	3,710,523	3,835,956	125,433	3.38%
300	Purchased Services	4,527	3,914	5,141	4,423	31,020	8,101	23,650	7,514	7,450	(64)	-0.85%
400	Supplies	382,975	515,319	517,791	477,162	1,270,390	1,226,890	585,278	665,091	597,797	(67,293)	-10.12%
500	Equipment	5,617	12,388	6,471	6,819	9,400	2,400	9,400	9,400	9,400	-	0.00%
900	Dues And Fees	10,689	16,580	10,962	3,710	12,850	10,855	12,850	12,850	12,850	-	0.00%
	Sub-Total	12,544,467	12,531,851	12,788,922	12,766,019	14,934,056	13,965,868	14,604,631	14,389,611	14,687,760	298,150	2.07%
130	Vocational Curriculum (Business Education, Family & Consumer Education)											
100	Employee Salaries	1,030,926	1,049,537	1,163,368	1,184,958	1,312,615	1,306,763	1,317,249	1,326,587	1,400,258	73,670	5.55%
200	Employee Benefits	370,163	382,459	401,561	418,660	520,171	492,283	535,254	499,788	543,539	43,751	8.75%
300	Purchased Services	-	-	-	184	7,000	9,541	5,000	5,000	10,000	5,000	100.00%
400	Supplies	85,588	109,005	184,176	116,447	146,400	124,757	107,775	87,775	115,775	28,000	31.90%
500	Equipment	5,709	41,778	20,739	48,179	76,912	63,234	75,000	65,468	60,000	(5,468)	-8.35%
900	Dues And Fees	-	-	-	5,050	3,000	-	15,000	5,000	-	(5,000)	-100.00%
	Sub-Total	1,492,386	1,582,779	1,769,844	1,773,478	2,066,098	1,996,579	2,055,278	1,989,619	2,129,572	139,953	7.03%
140	Physical Curriculum (Health, Physical Education)											
100	Employee Salaries	1,130,855	1,066,051	1,036,011	1,156,727	1,162,075	1,164,546	1,112,305	1,117,080	1,144,547	27,467	2.46%
200	Employee Benefits	401,110	386,975	380,482	403,272	428,009	416,128	437,200	448,111	459,313	11,202	2.50%
300	Purchased Services	-	-	-	-	-	16,000	8,000	-	10,000	10,000	
400	Supplies	24,602	11,642	20,116	14,802	37,950	18,164	32,203	32,203	27,364	(4,839)	-15.03%
500	Equipment	2,487	2,026	1,328	1,404	1,400	1,298	1,350	1,350	1,400	50	3.70%
	Sub-Total	1,559,055	1,466,694	1,437,937	1,576,206	1,629,434	1,616,135	1,591,058	1,598,744	1,642,624	43,880	2.74%
160	Co-Curricular Activities (Athletics, Drama, Forensics, Etc.)											
100	Employee Salaries	619,078	766,328	897,294	946,629	1,023,034	971,495	967,617	963,468	959,850	(3,618)	-0.38%
200	Employee Benefits	134,951	200,278	234,127	308,551	346,980	383,271	275,755	236,172	208,113	(28,059)	-11.88%
300	Purchased Services	113,824	108,680	237,923	326,144	427,084	329,278	421,640	421,640	403,995	(17,645)	-4.18%
400	Supplies	204,451	189,942	180,443	196,853	142,971	186,293	127,589	127,589	174,522	46,933	36.78%
500	Equipment	36,997	10,200	14,099	30,741	4,480	17,774	4,480	4,480	-	(4,480)	-100.00%
900	Dues And Fees	19,240	39,890	49,263	60,435	73,563	57,764	78,792	78,792	75,692	(3,100)	-3.93%
	Sub-Total	1,128,542	1,315,317	1,613,150	1,869,352	2,018,112	1,945,875	1,875,873	1,832,141	1,822,172	(9,970)	-0.54%
170	Gifted & Talented & Alternative Ed. Programs											
100	Employee Salaries	251,010	334,435	404,676	411,395	438,456	415,934	417,860	405,188	326,349	(78,840)	-19.46%
200	Employee Benefits	68,752	82,147	101,743	116,119	137,175	134,518	140,119	139,037	101,157	(37,879)	-27.24%
300	Purchased Services	5,853	773	1,207	2,359	16,670	16,345	8,970	8,970	7,970	(1,000)	-11.15%
400	Supplies	20,802	18,727	16,194	21,967	19,575	16,185	19,516	19,516	14,467	(5,049)	-25.87%
500	Equipment	-	-	-	-	1,000	-	1,000	1,000	1,000	-	0.00%
900	Dues And Fees	13,942	14,995	16,355	15,495	16,400	15,888	16,400	16,400	16,400	-	0.00%
	Sub-Total	360,359	451,077	540,174	567,335	629,275	598,870	603,864	590,111	467,343	(122,768)	-20.80%
	Instruction Total	29,823,465	30,965,601	31,274,953	31,977,470	34,696,781	33,480,509	34,735,692	34,473,086	34,849,589	376,503	1.09%
210	Student Services (Guidance, Etc.)											
100	Employee Salaries	1,303,150	1,497,124	1,423,612	1,491,692	1,591,329	1,577,504	1,645,213	1,628,003	1,570,544	(57,459)	-3.53%
200	Employee Benefits	394,240	430,967	451,763	475,723	523,635	519,037	549,659	562,643	540,100	(22,543)	-4.01%
300	Purchased Services	123,207	99,887	82,354	86,432	84,350	76,465	77,874	74,174	64,174	(10,000)	-13.48%
400	Supplies	60,935	56,804	95,455	159,018	49,575	47,993	50,436	48,436	48,527	91	0.19%
500	Equipment	24,726	-	11,686	5,002	5,300	13,854	5,300	5,300	5,300	-	0.00%

Oconomowoc Area School District											Budget Comparison	
2025-26 Complete Budget												
General Fund Expenditures		2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2024-25	2025-26	May 2025-26 to Nov. 2024-25	
		Actual	Actual	Actual	Actual	Nov Budget	Actual	May Budget	Nov Budget	May Budget	Change	% Change
900	Dues And Fees	-	-	279	530	300	160	-	-	-	-	
	Sub-Total	1,906,257	2,084,782	2,065,149	2,218,396	2,254,488	2,235,013	2,328,482	2,318,556	2,228,645	(89,911)	-3.88%
220	Instructional Services (Curriculum, Staff Development, Libraries)											
100	Employee Salaries	1,024,066	970,072	1,110,660	1,273,743	1,253,874	1,220,185	1,235,240	1,240,922	1,173,104	(67,818)	-5.47%
200	Employee Benefits	288,097	358,042	377,253	326,273	377,465	350,718	393,956	402,717	358,517	(44,200)	-10.98%
300	Purchased Services	967,848	1,240,295	1,097,450	851,336	1,101,250	1,129,115	1,202,073	874,085	730,313	(143,772)	-16.45%
400	Supplies	206,660	102,650	147,617	199,572	183,997	176,759	191,829	185,205	187,586	2,381	1.29%
500	Equipment	55,156	52,171	718,977	378,236	393,870	540,064	405,460	733,197	384,459	(348,738)	-47.56%
900	Dues And Fees	62,113	51,978	32,520	40,572	58,543	15,421	62,986	43,671	59,455	15,784	36.14%
	Sub-Total	2,603,940	2,775,208	3,484,476	3,069,732	3,368,999	3,432,262	3,491,544	3,479,797	2,893,434	(586,363)	-16.85%
230	District Administration											
100	Employee Salaries	425,779	441,070	391,495	414,952	435,199	422,528	455,361	455,361	470,080	14,719	3.23%
200	Employee Benefits	159,149	152,130	124,246	127,572	138,227	130,698	145,141	156,529	162,477	5,949	3.80%
300	Purchased Services	212,873	213,788	210,558	208,974	339,100	141,846	321,200	309,700	263,200	(46,500)	-15.01%
400	Supplies	32,325	32,332	51,714	20,719	39,700	60,459	47,400	47,400	64,400	17,000	35.86%
500	Equipment	352	-	1,157	574	-	-	-	11,500	11,500	-	0.00%
900	Dues And Fees	35,843	13,025	33,581	33,541	36,700	35,300	26,900	26,900	30,900	4,000	14.87%
	Sub-Total	866,322	852,345	812,751	806,332	988,925	790,832	996,002	1,007,390	1,002,557	(4,833)	-0.48%
240	School Administration (Principals' Office)											
100	Employee Salaries	2,262,492	2,392,556	2,369,625	2,442,283	2,514,717	2,520,530	2,668,884	2,657,809	2,765,533	107,724	4.05%
200	Employee Benefits	844,626	837,080	783,215	897,775	985,925	1,051,587	987,088	1,049,315	1,083,088	33,772	3.22%
300	Purchased Services	21,726	30,896	15,767	18,379	17,815	13,569	15,398	14,898	14,925	27	0.18%
400	Supplies	107,459	104,275	95,915	136,469	69,313	81,130	57,600	61,094	55,934	(5,160)	-8.45%
500	Equipment	10,199	6,695	-	585	6,500	330	6,750	6,750	6,750	-	0.00%
600	Leases	-	-	-	-	2,005	-	600	600	600	-	0.00%
900	Dues And Fees	2,442	(170)	79	1,012	250	150	100	100	100	-	0.00%
	Sub-Total	3,248,943	3,371,332	3,264,601	3,496,503	3,596,525	3,667,296	3,736,419	3,790,566	3,926,930	136,363	3.60%
250	Business Services (Accounting, Transportation, Buildings & Grounds)											
100	Employee Salaries	2,605,832	2,641,991	3,195,893	2,746,633	2,909,837	2,755,418	3,025,798	3,013,913	3,041,842	27,930	0.93%
200	Employee Benefits	1,150,762	1,130,106	1,249,329	1,308,226	1,364,186	1,418,363	1,213,291	1,243,783	1,310,778	66,996	5.39%
300	Purchased Services	4,707,507	4,771,231	5,916,106	5,316,353	4,482,508	4,291,475	4,371,948	4,452,464	4,467,900	15,436	0.35%
400	Supplies	611,491	663,300	567,607	536,087	530,215	535,634	516,215	516,215	516,215	-	0.00%
500	Equipment	268,067	264,678	288,714	391,490	242,000	1,194,851	304,000	304,000	294,652	(9,348)	-3.08%
900	Dues And Fees (included site carryover)	99,619	52,155	63,985	90,237	116,000	73,071	101,500	132,425	132,425	-	0.00%
	Sub-Total	9,443,279	9,523,460	11,281,633	10,389,026	9,644,746	10,268,811	9,532,752	9,662,800	9,763,812	101,013	1.05%
260	Central Services (Telephone, Technology)											
100	Employee Salaries	413,984	406,737	391,221	452,548	507,580	450,022	553,894	556,237	577,031	20,794	3.74%
200	Employee Benefits	178,308	198,999	118,861	181,667	195,643	175,298	204,092	214,633	221,320	6,687	3.12%
300	Purchased Services	80,633	60,654	97,176	111,763	103,099	111,364	93,000	93,370	82,780	(10,591)	-11.34%
400	Supplies	58,892	37,956	67,067	55,185	93,000	67,331	91,680	91,680	92,000	320	0.35%
500	Equipment	-	-	-	-	-	-	-	-	-	-	
900	Dues And Fees	30,013	29,088	29,084	32,334	36,500	31,181	36,500	36,500	61,500	25,000	68.49%
	Sub-Total	761,830	733,433	703,409	833,497	935,822	835,195	979,166	992,421	1,034,631	42,210	4.25%
270	District Insurance (Property, Liability, Workers Compensation)											
700	Insurance	445,281	721,367	381,925	391,196	562,000	378,892	541,000	546,000	595,000	49,000	8.97%
280	Debt Service (Interest on Short Term Borrowing, Leases)											
600	Interest Expense, Leases	528,646	570,108	1,924,953	1,457,585	1,276,035	1,380,383	1,162,194	1,161,440	1,133,362	(28,078)	-2.42%
290	Other Support Services/Early Retirement											
200	Retiree Cash in Lieu of Benefits	393,838	456,143	473,306	681,475	720,000	654,500	649,000	649,000	560,050	(88,950)	-13.71%
200	Retiree Health, Dental, Life Benefits	618,354	1,006,495	108,753	101,587	145,500	99,983	115,000	115,000	120,000	5,000	4.35%
100	Employee Salaries	259,902	297,377	296,438	306,198	339,852	323,627	359,402	347,402	379,117	31,716	9.13%
200	Employee Benefits	121,993	96,917	98,744	95,584	104,765	102,264	111,554	109,819	125,718	15,899	14.48%

Oconomowoc Area School District											Budget Comparison	
2025-26 Complete Budget												
General Fund Expenditures												
	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2024-25	2025-26		May 2025-26 to Nov. 2024-25	
	Actual	Actual	Actual	Actual	Nov Budget	Actual	May Budget	Nov Budget	May Budget		Change	% Change
300 Purchased Services	430,312	271,751	283,748	364,705	282,046	199,325	257,750	258,336	323,189		64,853	25.10%
400 Supplies	98,564	105,546	78,393	89,905	66,300	96,072	66,875	66,875	56,000		(10,875)	-16.26%
500 Equipment	27,333	18,018	92,569	73,607	8,500	6,063	48,000	48,000	18,500		(29,500)	-61.46%
900 Other Support Services-Dues and Fees	11,056	16,063	21,304	34,935	37,500	27,291	37,519	38,277	27,650		(10,627)	-27.76%
Sub-Total	1,961,353	2,268,309	1,453,255	1,747,996	1,704,463	1,509,125	1,645,100	1,632,708	1,610,224		(22,484)	-1.38%
Support Total	21,765,852	22,900,345	25,372,151	24,410,263	24,332,004	24,497,810	24,412,659	24,591,677	24,188,594		(452,083)	-1.84%
390 Oconomowoc Arts Center												
100 Employee Salaries	129,664	-		-	-	-	-	-	-			
200 Employee Benefits	44,632	-		-	-	-	-	-	-			
300 Purchased Services	81,321	-		-	-	-	-	-	-			
400 Supplies	9,198	-		-	-	-	-	-	-			
500 Equipment	4,120	-		-	-	-	-	-	-			
900 Dues And Fees	17,259	-		-	-	-	-	-	-			
Sub-Total	286,193	-		-	-	-	-	-	-			
410 Non-Program Transactions (Transfers to Other Funds)												
800 Special Education Transfer	6,123,971	5,821,545	5,842,853	6,023,499	6,756,797	6,474,247	7,041,794	7,041,794	6,899,605		(142,189)	-2.02%
800 To Fund 46 Capital Improvement Trust	1,000,000	3,000,000	1,555,000	496,807	-	2,150,000	-	-	-		-	
800 To Fund 39 Referendum Debt												
800 To Fund 38 WRS Loan Payment	2,156,487	495,840	495,090	1,910,090	-	-	-	-	-		-	
430 Non-Program Transactions (Open Enrollment Payments)												
300 Inter-District Payments	4,565,119	4,911,882	6,204,089	6,941,493	8,421,418	8,187,839	9,139,855	9,460,443	10,248,212		787,769	8.33%
900 Dues And Fees												
969/971 Prior Year Adjustment			903,597	295,034		46,143						
972 State Adjustment to Aids/Chargebacks	46,988	95,813	56,234	230,022	20,000	44,704	20,000	20,000	20,000		-	0.00%
Sub-Total	4,612,106	5,007,694	7,163,920	7,466,550	8,441,418	8,278,686	9,159,855	9,480,443	10,268,212		787,769	8.31%
Non-Program Total	13,892,564	14,325,079	15,056,863	15,896,947	15,198,215	16,902,933	16,201,649	16,522,237	17,167,817		645,580	3.91%
General Fund Total	65,768,076	68,191,024	71,703,968	72,284,679	74,227,000	74,881,252	75,350,000	75,587,000	76,206,000		619,000	0.82%

Oconomowoc Area School District  
2025-26 Complete Budget

										Budget Comparison	
										May 2025-26 to November 2024-25	
All Other Funds:	Actual	Actual	Actual	Actual	Nov Budget	Actual	May Budget	Nov Budget	May Budget		
FUND 27 - SPECIAL EDUCATION	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2024-25	2025-26	Change	Percent
Transit of Aids - EEN Tuition Programs	16,401	18,816	28,300	34,285	25,000	37,958	25,000	25,000	25,000	-	0.00%
EEN Aid	1,901,774	2,240,021	2,388,587	2,646,448	2,889,000	2,836,790	3,050,850	2,912,708	3,072,000	159,292	5.47%
SPED Transition Grant Aid (source 697)						17,973					
High Cost Aid (625 source)	32,270	26,698	84,475	82,017	50,000	85,110	30,000	30,000	30,000	-	0.00%
Grant Revenue (347)	26,923	20,330	42,319	32,996	29,369	28,023	25,369	27,027	25,500	(1,527)	-5.65%
Grant Revenue (341)	1,227,231	1,090,261	1,059,170	944,981	1,451,514	1,026,136	1,452,114	1,396,823	1,449,709	52,886	3.79%
Medicaid SBS	272,755	440,195	420,342	342,131	300,000	279,422	300,000	275,000	275,000	-	0.00%
10 Fund Transfer In	6,123,971	5,821,545	5,842,853	6,023,499	6,756,797	6,474,247	7,041,794	7,041,794	6,899,605	(142,189)	-2.02%
Total Revenues	9,601,325	9,657,865	9,866,047	10,106,357	11,501,680	10,785,659	11,925,127	11,708,352	11,776,814	68,462	0.58%
Total Expenditures	9,601,325	9,657,865	9,866,047	10,106,357	11,501,680	10,785,659	11,925,127	11,708,352	11,776,814	68,462	0.58%
										Budget Comparison	
FUND 39 - DEBT SERVICE - Referendum Approved Debt	Actual	Actual	Actual	Actual	Nov Budget	Actual	May Budget	Nov Budget	May Budget	Change	Percent
	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2024-25	2025-26		
ASSETS	2,609,562	3,505,267	3,505,267	4,446,794	14,045,538	14,045,538	8,404,762	8,857,209	10,193,525	1,336,316	15.09%
LIABILITIES											
FUND BALANCE - End of Year	2,609,562	3,505,267	4,446,794	14,045,538	8,404,762	8,857,209	9,565,875	10,193,525	10,053,825	(139,700)	-1.37%
Revenues:											
Property Taxes	8,003,510	8,539,610	8,255,354	16,703,570	11,211,438	11,211,438	11,213,219	12,770,229	9,199,381	(3,570,848)	-27.96%
Interest Income	25,103	1,278	5,207	193,688	-	451,965	-	-	-		
Proceeds from Issuing Refinancing Bonds											
Premium on Referendum/Refinancing Bonds					846,746	846,746		1,100,329	-	(1,100,329)	
Other Revenue/Transfer -Debt Service and General Fund				28,158							
Total Revenues	8,028,613	8,540,888	8,260,561	16,925,416	12,058,184	12,510,149	11,213,219	13,870,558	9,199,381	(4,671,177)	-33.68%
Expenditures:											
Long Term Bond Principal (Normal Payments + Refinancing)	4,585,000	5,030,000	4,915,000	5,050,000	15,135,000	15,135,000	7,185,000	9,710,000	6,500,000	(3,210,000)	-33.06%
Long Term Bond Interest	2,721,835	2,615,185	2,404,034	2,276,672	2,408,960	2,408,960	2,867,106	2,824,241	2,839,081	14,840	0.53%
Other Debt Payments					155,000	154,519					
Total Expenditures	7,306,835	7,645,185	7,319,034	7,326,672	17,698,960	17,698,479	10,052,106	12,534,241	9,339,081	(3,195,160)	-25.49%
Total Referendum Approved Debt Obligation, End of Year	78,835,000	73,805,000	68,890,000	63,840,000	63,705,000	63,705,000	81,670,000	73,350,000	66,850,000		

In 2022-23, an additional debt service levy of approximately \$9M was approved by the Board. These fund were used for early repayment of callable maturities on existing debt in September 2023. The payoff of these maturties resulted in approximately \$860,000 in interest savings, reduced the overall outstanding debt balance, and allowed the district to borrow for the 2023 referendum using a shorter amortization period for new debt. By borrowing funds for fewer years, the district incurred less interest expense than initially projected for the new debt associated with the 2023 referendum. Total Referendum Debt shown for June 30, 2025 includes \$38,650,000 for the 2023 referendum.

	Actual	Actual	Actual	Actual	Nov Budget	Actual	May Budget	Nov Budget	May Budget	Budget Comparison	
FUND 38 - DEBT SERVICE - Non-Referendum Debt	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2024-25	2025-26	Change	Percent
<b>ASSETS</b>	38,078	32,765	32,765	27,328	1,437,766	1,437,766	-	-	-	-	
<b>LIABILITIES</b>											
<b>FUND BALANCE - End of Year</b>	38,078	32,765	27,328	1,437,765	-	-	-	-	-		
<b>Revenues:</b>											
Property Taxes											
Bond/NotePremium											
Note Proceeds											
Long Term Bond Proceeds											
Transfer In From Other Fund (Gen'l Fund - Clark & OMS Land Proce	1,660,146										
Transfer In From Other Fund (From Gen'l Fund - For WRS)	496,340	495,840	495,090	1,910,090	-	-	-	-	-		
Transfer In From Other Fund											
Total Revenues	2,156,486	495,840	495,090	1,910,090	-	-	-	-	-		
<b>Expenditures:</b>											
Long Term Bond Principal (refi St Trust and Land Note)	1,635,000	-	-	-	-	-	-	-	-		
Long Term Bond Interest	50,293	-	-	-	-	-	-	-	-		
Long Term Bond Debt Retirement - Other costs											
Long Term Bond Principal (WRS) (Normal & Refinancing)	415,000	425,000	435,000	445,000	1,420,000	1,420,000	-	-	-	-	
Long Term Bond Interest (WRS)	86,528	76,153	65,528	54,653	17,766	17,766	-	-	-	-	
Other Debt Payments											
Total Expenditures	2,186,820	501,153	500,528	499,653	1,437,766	1,437,766	-	-	-	-	
Total Non-Referendum Approved Debt Obligation, End of Year	2,725,000	2,300,000	1,865,000	1,420,000	-	-	-	-	-		

In 2022-23, the Board approved the early repayment of Fund 38 debt. The district transferred funds from Fund 10 to pay off the outstanding debt obligations. The actual payment occurred in July 2023, saving approximately \$87,000 of interest expense and providing \$500,000 of budget reallocation flexibility in each of the next three year's Fund 10 budgets.

	Actual	Actual	Actual	Actual	Nov Budget	Actual	May Budget	Nov Budget	May Budget
FUND 46 - Long-Term Capital Improvement Trust	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2024-25	2025-26
<b>Revenues:</b>									
Transfer In From Other Fund (Gen'l Fund)	1,000,000	3,000,000	1,555,000	496,807		2,150,000			
Interest Income	107,915	9,295	3,209	248,140		589,668			
Total Revenues	1,107,915	3,009,295	1,558,209	744,947		2,739,668			
Total Expenditures			50,653	-					
Fund Balance, End of Year	5,666,557	8,675,851	10,183,407	10,928,355	10,928,355	13,668,023	10,928,355	13,668,023	13,668,023
	Actual	Actual	Actual	Actual	Nov Budget	Actual	May Budget	Nov Budget	May Budget
FUND 49 - Capital Projects (Referendum)	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2024-25	2025-26

<b>Revenues:</b>									
Long-term Bond dated 12/29/2016									
Long-term Bond dated 5/15/2017									
Long-term Bond dated 4/20/2018									
Long-term Bond dated 9/06/2023					15,000,000	15,000,000	23,650,000	19,355,000	
Interest Income/Rebates/Refunds	184,793	303	178	1,350		412,042			
Total Revenues	184,793	303	178	1,350	15,000,000	15,412,042	23,650,000	19,355,000	-
Construction Expenditures & Land Purchase	6,945,606	139,563	338,779	105,258		8,406,975			
Fund Balance, End of Year	571,468	432,209	93,608	(10,300)	14,989,700	6,994,767	38,639,700	26,349,767	26,349,767

\*Expenditures related to 2023 referendum projects prior to borrowing funds.

<b>FUND 50 - FOOD SERVICE</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Nov Budget</b>	<b>Actual</b>	<b>May Budget</b>	<b>Nov Budget</b>	<b>May Budget</b>	<b>Budget Comparison</b>	
	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2024-25</b>	<b>2025-26</b>	<b>Change</b>	<b>Percent</b>
Total Revenues	1,675,202	2,212,409	3,031,417	2,397,902	2,265,613	2,160,958	2,323,152	2,323,152	2,161,615	(161,537)	-6.95%
Total Expenditures	1,652,454	1,810,178	2,368,751	2,598,113	2,436,515	2,668,580	2,406,855	2,406,855	2,227,077	(179,778)	-7.47%
<i>Fund Balance, End of Year</i>	<i>737,060</i>	<i>1,139,292</i>	<i>1,801,958</i>	<i>1,601,747</i>	<i>1,430,845</i>	<i>1,094,125</i>	<i>1,347,142</i>	<i>1,010,422</i>	<i>944,960</i>		

<b>FUND 73 - EMPLOYEE BENEFIT TRUST FUND</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Nov Budget</b>	<b>Actual</b>	<b>May Budget</b>	<b>Nov Budget</b>	<b>May Budget</b>	<b>Budget Comparison</b>	
	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2024-25</b>	<b>2025-26</b>	<b>Change</b>	<b>Percent</b>
Total Revenues	749,587	822,382	1,698	31,111	-	43,673	-	-	-		
Total Expenditures	78,009	238,745	194,718	192,445	300,000	203,628	300,000	300,000	300,000	-	0.00%
<i>Fund Balance, End of Year</i>	<i>671,578</i>	<i>1,255,215</i>	<i>1,062,195</i>	<i>900,862</i>	<i>600,862</i>	<i>740,907</i>	<i>300,862</i>	<i>440,907</i>	<i>862</i>		

<b>FUND 80 - COMMUNITY SERVICE</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Nov Budget</b>	<b>Actual</b>	<b>May Budget</b>	<b>Nov Budget</b>	<b>May Budget</b>	<b>Budget Comparison</b>	
	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2024-25</b>	<b>2025-26</b>	<b>Change</b>	<b>Percent</b>
Total Revenues -Property Tax Levy	562,000	587,022	578,300	588,270	929,035	949,141	929,035	929,035	960,445	31,410	3.38%
Total Expenditures	562,000	587,022	578,300	588,270	929,035	949,141	929,035	929,035	960,445	31,410	3.38%

<b>Property Tax Levy Summary:</b>										<b>Levy Change:</b>	
<b>Summary of Tax Revenue for All Funds:</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Nov Budget</b>	<b>Actual</b>	<b>May Budget</b>	<b>Nov Budget</b>	<b>May Budget</b>	<b>May Proposal 2025-26 to November 2024-25</b>	
	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2024-25</b>	<b>2025-26</b>	<b>\$ Change</b>	<b>Percent</b>
General Fund	47,513,984	48,977,260	50,042,775	47,706,227	44,434,346	44,434,346	48,756,770	47,848,982	52,308,862	\$4,459,880	9.32%
Debt Service Fund 39	8,003,510	8,539,610	8,255,354	16,703,570	11,211,438	11,211,438	11,213,219	12,770,229	9,199,381	-\$3,570,848	-27.96%
Community Service Fund 80	562,000	562,000	562,000	562,000	929,035	929,035	929,035	929,035	960,445	\$31,410	3.38%
<b>Total Levy</b>	<b>56,079,494</b>	<b>58,078,870</b>	<b>58,860,129</b>	<b>64,971,797</b>	<b>56,574,819</b>	<b>56,574,819</b>	<b>60,899,024</b>	<b>61,548,246</b>	<b>62,468,688</b>	<b>\$920,442</b>	<b>1.50%</b>
Equalized Tax Base	6,050,429,941	6,458,758,510	6,902,210,204	7,870,914,140	9,295,942,261	9,295,942,261	9,667,779,951	10,016,285,766	10,366,855,768	350,570,002	3.50%
<b>Equalized Tax Rate Per \$1000</b>	<b>9.26868</b>	<b>8.99227</b>	<b>8.52772</b>	<b>8.25467</b>	<b>6.08597</b>	<b>6.08597</b>	<b>6.29917</b>	<b>6.14482</b>	<b>6.02581</b>	<b>-0.11901</b>	<b>-1.94%</b>

**Skyward Financial System Detailed  
Budget Report – All Funds**

Fund Code	Object Code		2023-24 Budget	2023-24 Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
<b>10 - GENERAL FUND</b>									
<b>R - Revenue</b>									
10	211	PROPERTY TAX REVENUE	44,433,864.00	44,433,863.99	47,848,982.00	29,669,925.00	52,306,316.00	4,457,334.00	9.3%
10	212	PROPERTY TAX CHARGEBACKS	482.00	482.00	-	-	2,546.00	2,546.00	0.0%
10	248	TRANSPORTATION FEES-INDIV PAID	8,000.00	9,587.42	9,000.00	12,068.00	9,000.00	-	0.0%
10	262	SALE OF NON-CAPITAL ITEMS	20,000.00	55,684.14	30,000.00	16,624.49	30,000.00	-	0.0%
10	264	1:1 INSURANCE FEE	64,000.00	69,185.15	60,000.00	70,400.40	60,000.00	-	0.0%
10	271	GATE RECEIPTS ADMISSIONS	124,022.00	160,141.62	134,000.00	158,641.11	134,000.00	-	0.0%
10	272	COMMUNITY SERVICE FEE	134,903.00	129,261.75	126,946.00	87,653.25	108,248.00	(18,698.00)	-14.7%
10	280	INTEREST INCOME ON INVESTMENTS	600,000.00	1,440,396.69	850,000.00	891,546.23	550,000.00	(300,000.00)	-35.3%
10	289	MUSIC INSTR RENTAL	15,000.00	12,247.50	11,000.00	12,343.00	11,000.00	-	0.0%
10	290	OTHER REVENUE FROM LOCAL SOURC	301.00	-	954.00	-	470.00	(484.00)	-50.7%
10	291	GIFTS	1,000.00	26,750.25	1,000.00	20,287.01	1,000.00	-	0.0%
10	292	STUDENT FEES-REG,TXTBK,TECHN	337,000.00	380,011.29	337,000.00	328,989.74	337,000.00	-	0.0%
10	293	FACILITY RENTALS	57,675.00	42,437.50	67,475.00	103,581.21	76,145.00	8,670.00	12.8%
10	294	PARKING FEES	90,000.00	98,119.25	110,000.00	112,881.32	110,000.00	-	0.0%
10	295	SUMMER SCHOOL FEES	10,000.00	16,593.75	10,000.00	238.00	10,000.00	-	0.0%
10	296	CLUB DUES	55,000.00	62,428.40	58,000.00	60,454.15	58,000.00	-	0.0%
10	297	STUDENT FINES	-	222.99	-	92.00	-	-	0.0%
10	298	ATHLETIC FEES	160,000.00	171,275.22	162,000.00	170,813.58	162,000.00	-	0.0%
10	299	MISCELLANEOUS REVENUE	66,191.00	101,475.26	67,850.00	24,666.62	62,350.00	(5,500.00)	-8.1%
10	345	OPEN ENROLLMENT REVENUE	2,800,000.00	2,840,672.00	3,230,000.00	-	3,372,500.00	142,500.00	4.4%
10	517	FED AID TRANSMITTED THRU CESA	14,039.00	13,283.97	10,280.00	-	10,281.00	1.00	0.0%
10	612	TRANSPORTATION STATE AID	130,000.00	147,599.63	126,000.00	107,140.00	126,000.00	-	0.0%
10	613	LIBRARY AID	275,000.00	435,428.00	350,000.00	-	350,000.00	-	0.0%
10	619	OTHER CATEGORICAL STATE AID	10,000.00	109,563.47	33,000.00	-	33,000.00	-	0.0%
10	621	EQUALIZATION AID	15,652,455.00	15,652,455.00	14,488,242.00	2,815,168.00	11,917,801.00	(2,570,441.00)	-17.7%
10	623	SPECIAL ADJUSTMENT AID	-	-	-	5,839,782.00	-	-	0.0%
10	630	SPECIAL PROJECTS GRANTS	389,031.00	389,769.68	320,482.00	-	335,482.00	15,000.00	4.7%
10	660	STATE REV THRU LOCAL GOVT-PILT	15,000.00	16,211.33	15,000.00	10,885.78	15,000.00	-	0.0%
10	691	STATE TAX EXEMPT COMPUTER AID	214,597.00	214,596.83	514,597.00	-	514,597.00	-	0.0%
10	695	PER PUPIL AID	3,757,686.00	3,758,230.00	3,715,441.00	3,705,548.00	3,643,962.00	(71,479.00)	-1.9%
10	699	MISCELLANEOUS STATE REVENUE	50,000.00	40,748.38	45,000.00	-	40,000.00	(5,000.00)	-11.1%
10	713	FEDERAL VOCATIONAL EDUCATION A	30,138.00	23,584.70	28,763.00	13,317.90	28,000.00	(763.00)	-2.7%
10	730	SPECIAL PROJECT GRANTS	3,186,378.00	3,202,295.13	884,056.00	657,141.58	265,762.00	(618,294.00)	-69.9%
10	751	ESEA TITLE I	222,121.00	168,810.19	223,008.00	104,549.60	258,000.00	34,992.00	15.7%
10	780	FEDERAL AID THRU STATE AGENCY	159,000.00	178,298.69	150,000.00	-	150,000.00	-	0.0%
10	799	OTHER FEDERAL REVENUE	-	(278.69)	-	-	-	-	0.0%
10	860	SALE OF PROPERTY	-	264,554.39	-	-	-	-	0.0%

Fund Code	Object Code		2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
<b>10 - GENERAL FUND</b>									
<b>R - Revenue</b>									
10	871	CONTRACTS THAT TRANSFER OWNER	380,555.00	380,555.60	632,647.00	632,647.00	283,909.00	(348,738.00)	-55.1%
10	878	LEASES	653,562.00	692,588.88	693,576.00	693,576.00	687,981.00	(5,595.00)	-0.8%
10	969	OTHER ADJUSTMENTS	-	189,847.28	-	-	-	-	0.0%
10	970	REFUND OF DISBURSEMENT	-	21,956.38	-	791.91	-	-	0.0%
10	971	REFUND RECEIPTO-AIDABLE	110,000.00	179,716.08	242,701.00	85,009.81	145,650.00	(97,051.00)	-40.0%
<b>10 ---</b>			<b>74,227,000.00</b>	<b>76,130,583.69</b>	<b>75,587,000.00</b>	<b>46,406,762.69</b>	<b>76,206,000.00</b>	619,000.00	0.8%
<b>Revenue</b>									

Fund Code	Object Code		2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
<b>10 - GENERAL FUND</b>									
<b>E - Expense</b>									
10	111	TEACHERS REG CONTRACT PAY	21,421,659.32	21,083,667.03	21,593,502.91	12,586,830.82	21,481,090.73	(112,412.18)	-0.5%
10	113	OVERTIME	17,000.00	10,227.19	17,000.00	8,519.89	17,000.00	-	0.0%
10	121	PARAPROF / TA PAY	1,259,092.24	1,107,048.19	1,210,679.01	802,021.10	1,243,301.98	32,622.97	2.7%
10	131	SUBS-TCHR PAY - ON STAFF & OTR	798,816.84	611,194.76	821,613.28	382,757.89	811,569.51	(10,043.77)	-1.2%
10	132	SUBS-SUPPORT STAFF	91,255.16	76,963.59	86,223.12	43,704.60	86,223.13	0.01	0.0%
10	141	PT CUSTODIAN PAY	639,875.27	560,118.05	653,342.74	437,241.59	668,092.12	14,749.38	2.3%
10	142	FT CUSTODIAN PAY	921,542.02	904,945.29	952,512.51	705,113.39	987,351.26	34,838.75	3.7%
10	143	SEASONAL CUSTODIAN PAY	115,000.00	93,133.88	115,000.00	90,244.67	115,000.00	-	0.0%
10	144	CUSTODIAL OVERTIME	36,000.00	24,018.93	36,000.00	14,436.97	36,000.00	-	0.0%
10	145	SUBS-CUSTODIANS	10,000.00	14,839.77	10,000.00	19,023.68	13,468.75	3,468.75	34.7%
10	151	10 MO ADMIN ASSISTANT	650,287.32	635,789.39	650,690.19	408,548.05	658,397.14	7,706.95	1.2%
10	152	12 MO ADMIN ASSISTANT	458,402.79	459,907.98	457,912.98	336,525.96	470,182.03	12,269.05	2.7%
10	155	SICK LEAVE BANK	-	3,979.82	-	-	-	-	0.0%
10	161	10 MO ADMINISTRATORS	547,009.63	548,042.80	575,446.68	341,292.88	595,504.17	20,057.49	3.5%
10	162	12 MO ADMINISTRATORS	2,656,323.85	2,620,021.96	2,759,106.25	1,971,262.92	2,891,428.60	132,322.35	4.8%
10	171	SUMMER SCHOOL PRYL	235,000.00	231,450.17	253,572.00	233,105.41	255,000.00	1,428.00	0.6%
10	181	MANAGER LVL - NON UNION SPRT	1,832,514.19	1,763,092.81	1,910,345.39	1,383,363.84	1,921,030.62	10,685.23	0.6%
10	191	COACH PYRL	420,652.00	402,492.24	428,404.00	251,944.75	419,871.00	(8,533.00)	-2.0%
10	192	CLUB/DUTY ADVISOR & MISC SUPVS	659,317.05	538,586.36	665,249.15	268,351.81	654,743.64	(10,505.51)	-1.6%
10	193	SEASONAL/INTERN DEPT ASSISTANC	13,275.70	13,373.24	13,000.00	7,292.40	13,000.00	-	0.0%
10	212	WRS EMPLOYER'S SHARE	2,139,921.56	2,001,284.70	2,170,144.89	1,284,240.07	2,166,632.59	(3,512.30)	-0.2%
10	215	403b CONTRIBUTION	214,777.21	182,882.57	227,600.54	600.00	224,848.86	(2,751.68)	-1.2%
10	218	OTHER EMPLOYEE BENEFITS	-	(19.64)	-	830.68	-	-	0.0%
10	219	RETIREMENT - NON WRS	555,018.49	861,000.00	299,994.13	225,174.89	303,737.00	3,742.87	1.2%
10	222	EMPLOYERS FICA	2,498,628.80	2,336,318.21	2,535,160.98	1,498,412.31	2,511,904.09	(23,256.89)	-0.9%
10	230	LIFE INSURANCE	171,933.13	158,768.40	173,894.08	130,516.78	176,619.96	2,725.88	1.6%
10	241	HEALTH INSURANCE	5,337,015.58	5,173,060.08	5,455,813.45	3,235,491.57	5,788,724.33	332,910.88	6.1%
10	242	VISION INSURANCE	21,278.74	17,607.34	20,554.10	11,338.66	18,038.79	(2,515.31)	-12.2%
10	243	DENTAL INSURANCE	431,178.06	401,967.11	441,818.19	265,088.09	428,670.96	(13,147.23)	-3.0%
10	248	HSA EMPLOYER CONTRIBUTION	1,013,857.50	947,400.07	1,257,097.84	1,242,327.18	1,234,491.91	(22,605.93)	-1.8%
10	249	HRA - OTHER HEALTH COVERAGE	33,668.70	21,818.70	22,768.70	14,018.70	15,518.70	(7,250.00)	-31.8%
10	251	LTD-INC PROTECTION INSUR	60,621.70	59,079.01	63,543.75	30,121.09	61,011.99	(2,531.76)	-4.0%
10	292	ANNUITY - ALT. BENEFIT PLAN	720,000.00	657,900.00	648,900.00	544,495.56	560,000.00	(88,900.00)	-13.7%
10	299	MISCELLANEOUS BENEFITS	47,800.00	42,584.35	50,000.00	29,144.72	50,000.00	-	0.0%
10	310	PERSONAL SERVICES	939,131.48	676,448.24	917,618.34	555,806.58	837,902.80	(79,715.54)	-8.7%
10	321	TECH RELATED REPAIRS AND MAINT	107,650.00	108,898.18	102,569.00	127,053.40	145,292.00	42,723.00	41.7%
10	322	RENTALS COMPUTER RELATED EQUIP	686,812.00	698,473.69	738,930.54	728,103.37	752,759.33	13,828.79	1.9%
10	324	NON TECHNOLOGY REPAIRS & MAINT	1,149,045.00	1,335,643.61	886,064.60	517,089.89	883,782.00	(2,282.60)	-0.3%
10	325	EQUIPMENT AND VEHICLE RENTAL	10,027.00	2,768.70	9,787.00	6,278.79	9,187.00	(600.00)	-6.1%

Fund Code	Object Code		2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
<b>10 - GENERAL FUND</b>									
<b>E - Expense</b>									
10	331	GAS FOR HEAT	171,635.00	102,886.43	188,435.00	175,379.82	167,823.00	(20,612.00)	-10.9%
10	336	ELECTRICITY OTR THAN HEAT	325,404.00	285,963.28	376,116.40	431,658.87	401,273.00	25,156.60	6.7%
10	337	WATER	51,750.00	60,382.83	65,250.00	45,099.23	63,250.00	(2,000.00)	-3.1%
10	338	SEWERAGE	48,200.00	70,220.51	77,200.00	55,237.08	89,200.00	12,000.00	15.5%
10	339	GARBAGE DISPOSAL	82,500.00	118,982.02	106,500.00	76,410.54	106,500.00	-	0.0%
10	341	PUPIL TRAVEL	2,213,420.00	2,083,198.85	2,286,602.47	1,538,286.20	2,285,640.00	(962.47)	0.0%
10	342	EMPLOYEE TRAVEL	106,242.00	103,207.55	84,064.06	66,504.49	70,347.50	(13,716.56)	-16.3%
10	348	FUEL - GASOLINE	380,000.00	183,947.70	380,000.00	148,093.16	380,000.00	-	0.0%
10	349	OTHER TRAVEL	2,000.00	1,502.00	2,000.00	40.00	2,000.00	-	0.0%
10	351	ADVERTISING	28,242.00	28,272.53	28,143.00	9,866.20	25,480.00	(2,663.00)	-9.5%
10	353	POSTAGE	32,915.00	20,374.08	24,038.00	11,532.53	21,365.00	(2,673.00)	-11.1%
10	354	PRINTING & BINDING	53,110.00	38,699.40	46,660.00	38,628.56	44,210.00	(2,450.00)	-5.3%
10	355	TELEPHONE SERVICE	720.00	1,282.79	720.00	667.20	720.00	-	0.0%
10	360	TECHNOLOGY & SOFTWARE SERVICES	532,904.50	457,488.31	515,685.57	392,813.23	535,035.00	19,349.43	3.8%
10	370	EDUC SERVICES NON-GVRNMNTL	11,650.93	10,069.20	18,143.08	-	18,711.89	568.81	3.1%
10	382	WI SD PYT	3,932,267.28	3,754,731.87	4,206,000.00	-	3,956,000.00	(250,000.00)	-5.9%
10	386	CESA PYT	10,000.00	20,416.60	10,000.00	6,336.77	7,500.00	(2,500.00)	-25.0%
10	387	STATE AGENCY PYT	4,443,000.00	4,384,825.50	5,181,282.00	-	6,218,482.00	1,037,200.00	20.0%
10	389	WI TECH COLLEGE PYT	72,500.00	73,332.79	90,500.00	61,884.86	90,500.00	-	0.0%
10	411	SUPPLIES & MATERIALS	1,210,481.69	1,272,721.67	1,090,111.89	877,053.82	1,126,940.85	36,828.96	3.4%
10	413	NETWORK MAINT SOFTWARE	700.00	-	634.00	-	631.00	(3.00)	-0.5%
10	415	FOOD	49,950.00	54,177.43	47,759.09	42,282.01	46,613.00	(1,146.09)	-2.4%
10	416	MEDICAL SUPPLIES	10,000.00	7,584.99	10,000.00	7,300.28	10,000.00	-	0.0%
10	417	PAPER	91,400.00	26,946.37	91,000.00	63,741.10	91,000.00	-	0.0%
10	419	EMPLOYEE RECOG/AWARDS	14,940.00	23,110.22	14,940.00	771.67	14,940.00	-	0.0%
10	420	APPAREL	33,183.00	59,374.71	18,400.00	3,304.02	58,830.00	40,430.00	219.7%
10	431	AUDIOVISUAL MEDIA	2,750.00	19.99	500.00	-	500.00	-	0.0%
10	432	LIBRARY BOOKS	134,200.00	124,844.17	135,550.00	95,477.47	136,050.00	500.00	0.4%
10	434	PERIODICALS	2,032.00	9,502.91	7,782.00	4,546.01	7,882.00	100.00	1.3%
10	435	COMPUTER SOFTWARE PROGRAMS	125,796.90	164,675.61	124,127.42	49,626.54	192,784.37	68,656.95	55.3%
10	439	OTHER MEDIA	-	297.00	150.00	8,146.25	150.00	-	0.0%
10	440	NON-CAP EQUIPMENT	96,100.00	84,979.54	40,386.00	7,567.15	32,100.00	(8,286.00)	-20.5%
10	451	MATERIALS FOR RESALE	-	38,695.25	-	(154,107.45)	-	-	0.0%
10	460	EQUIPMENT COMPONENTS	14,720.00	16,861.01	9,420.00	14,079.78	7,500.00	(1,920.00)	-20.4%
10	470	TEXTBOOKS	958,280.22	890,467.58	424,746.22	168,012.34	337,100.00	(87,646.22)	-20.6%
10	472	CONSUMABLES	38,100.00	44,302.55	31,600.00	24,853.44	31,600.00	-	0.0%
10	480	NON-INSTR COMPUTER SOFTWARE	94,700.00	133,989.27	102,500.00	75,594.63	117,575.00	15,075.00	14.7%
10	481	TECHNOLOGY SUPPLIES	5,000.00	4,787.86	5,000.00	8,437.13	5,000.00	-	0.0%
10	550	EQUIPMENT ADDITION	663,158.00	621,303.47	874,505.00	820,604.97	607,760.73	(266,744.27)	-30.5%

Fund Code	Object Code		2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
10 - GENERAL FUND									
E - Expense									
10	560	EQUIPMENT REPLACEMENT	214,902.00	1,196,753.57	357,140.00	284,337.40	203,290.00	(153,850.00)	-43.1%
10	570	RENTAL/LEASE OF EQUIP/VEHICLE	-	15,485.57	250.00	9,127.00	250.00	-	0.0%
10	581	TECHNOLOGY RELATED HARDWARE	-	131,719.38	45,100.00	60,148.24	45,100.00	-	0.0%
10	582	TECHNOLOGY SOFTWARE	13,314.00	27,590.19	55,450.00	51,915.87	55,450.00	-	0.0%
10	671	CONTRACTS TRANFR OWN PRINCIPAL	379,044.58	375,840.24	470,876.77	470,876.75	526,378.37	55,501.60	11.8%
10	676	SBITA PRINCIPAL	129,678.64	245,244.80	-	-	-	-	0.0%
10	678	LEASE PRINCIPAL	699,859.10	693,914.29	616,944.40	568,990.27	542,115.83	(74,828.57)	-12.1%
10	681	CONTRACTS TRSFR OWN INTEREST	16,606.00	15,810.47	28,056.32	28,056.51	24,118.09	(3,938.23)	-14.0%
10	686	SBITA INTEREST	6,611.96	5,250.62	-	-	-	-	0.0%
10	688	LEASE INTEREST EXP	42,739.55	41,551.82	42,656.35	40,850.55	37,349.38	(5,306.97)	-12.4%
10	691	PAYING AGENT FEES	3,500.00	2,770.83	3,506.00	950.00	4,000.00	494.00	14.1%
10	711	LIABILITY INSURANCE	56,000.00	44,021.00	50,000.00	44,844.00	55,000.00	5,000.00	10.0%
10	712	PROPERTY INSURANCE	190,000.00	189,869.00	230,000.00	228,205.00	260,000.00	30,000.00	13.0%
10	713	WORKER'S COMP	271,000.00	140,111.20	241,000.00	142,062.00	255,000.00	14,000.00	5.8%
10	730	UNEMPLOYMENT COMP INS	45,000.00	4,891.04	25,000.00	2,898.56	25,000.00	-	0.0%
10	827	TRANSFER TO SPECIAL EDUC	6,756,797.00	6,474,246.81	7,041,794.00	3,307,233.17	6,899,605.00	(142,189.00)	-2.0%
10	846	TRANSFER TO FUND 46	-	2,150,000.00	-	-	-	-	0.0%
10	941	DISTRICT DUES/FEES	346,253.32	214,544.70	338,736.62	240,941.43	364,164.00	25,427.38	7.5%
10	943	EVENT ENTRY FEES	61,725.00	50,587.43	68,550.00	43,819.59	67,180.00	(1,370.00)	-2.0%
10	971	REFUND PAYMENT	-	46,142.82	-	-	-	-	0.0%
10	972	PROPERTY TAX CHARGE BACKS	20,000.00	44,703.88	20,000.00	2,546.06	20,000.00	-	0.0%
10	999	MISC EXPENSE	8,628.00	5,000.00	3,628.00	4,000.00	5,628.00	2,000.00	55.1%
10			74,227,000.00	74,881,252.27	75,587,000.00	41,445,247.25	76,206,000.00	619,000.00	0.8%
10 ---			-	1,249,331.42	-	4,961,515.44	-	-	0.0%
Expense									

Fund Code	Object Code		2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
27 - SPECIAL PROJECTS FUND									
R - Revenue									
27	110	TRANSFER FROM GENERAL FUND	6,756,797.00	6,474,246.81	7,041,794.00	3,307,233.17	6,899,605.00	(142,189.00)	-2.0%
27	316	TRANSIT OF STATE AIDS-SPED	25,000.00	37,958.00	25,000.00	-	25,000.00	-	0.0%
27	611	SPECIAL EDUC STATE AID - EEN	2,889,000.00	2,836,790.00	2,912,708.00	2,035,572.00	3,072,000.00	159,292.00	5.5%
27	625	HIGH COST SPED AID-DPI MANDATE	-	85,110.00	30,000.00	-	30,000.00	-	0.0%
27	697	AID FOR SPED TRANSITION GRANT	-	17,973.04	-	-	-	-	0.0%
27	711	HIGH COST SPED - DPI MANDATE	50,000.00	-	-	-	-	-	0.0%
27	730	SPECIAL PROJECT GRANTS	1,480,883.00	1,054,159.29	1,423,850.00	765,579.10	1,475,209.00	51,359.00	3.6%
27	780	FEDERAL AID THRU STATE AGENCY	300,000.00	279,422.17	275,000.00	179,411.84	275,000.00	-	0.0%
27 ---			11,501,680.00	10,785,659.31	11,708,352.00	6,287,796.11	11,776,814.00	68,462.00	0.6%
Revenue									

Fund Code	Object Code		2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
<b>27 - SPECIAL PROJECTS FUND</b>									
<b>E - Expense</b>									
27	111	TEACHERS REG CONTRACT PAY	5,413,951.60	5,321,619.83	5,564,859.93	3,201,356.24	5,616,070.93	51,211.00	0.9%
27	113	OVERTIME	-	11,457.52	-	9,936.30	-	-	0.0%
27	121	PARAPROF / TA PAY	1,623,401.51	1,506,331.24	1,749,705.04	1,127,858.69	1,740,640.34	(9,064.70)	-0.5%
27	131	SUBS-TCHR PAY - ON STAFF & OTR	69,295.61	63,661.72	70,353.75	43,281.69	70,353.74	(0.01)	0.0%
27	132	SUBS-SUPPORT STAFF	54,845.59	19,383.13	55,570.25	23,708.16	55,570.26	0.01	0.0%
27	152	12 MO ADMIN ASSISTANT	90,152.00	90,152.00	93,877.83	68,550.25	95,370.88	1,493.05	1.6%
27	161	10 MO ADMINISTRATORS	92,040.00	93,420.60	174,000.00	100,119.40	178,663.00	4,663.00	2.7%
27	162	12 MO ADMINISTRATORS	138,544.30	143,188.49	145,880.00	109,410.12	154,341.00	8,461.00	5.8%
27	181	MANAGER LVL - NON UNION SPRT	55,613.13	51,503.84	79,777.72	53,943.29	82,426.51	2,648.79	3.3%
27	192	CLUB/DUTY ADVISOR & MISC SUPVS	123,072.83	60,287.04	137,799.61	36,090.43	127,092.30	(10,707.31)	-7.8%
27	212	WRS EMPLOYER'S SHARE	502,891.04	474,884.59	543,128.31	312,092.69	540,732.93	(2,395.38)	-0.4%
27	215	403b CONTRIBUTION	75,057.23	54,072.16	88,836.34	4,400.00	78,851.58	(9,984.76)	-11.2%
27	218	OTHER EMPLOYEE BENEFITS	-	-	-	4,435.28	-	-	0.0%
27	219	RETIREMENT - NON WRS	600.00	-	-	-	-	-	0.0%
27	222	EMPLOYERS FICA	557,973.09	546,986.30	592,293.93	354,516.59	621,217.04	28,923.11	4.9%
27	230	LIFE INSURANCE	7,993.87	7,739.27	9,014.41	5,186.25	8,559.23	(455.18)	-5.0%
27	241	HEALTH INSURANCE	1,003,240.49	1,001,205.91	1,062,709.97	587,658.59	1,046,068.44	(16,641.53)	-1.6%
27	242	VISION INSURANCE	3,496.83	3,223.37	3,741.43	1,984.76	3,066.39	(675.04)	-18.0%
27	243	DENTAL INSURANCE	96,830.11	90,787.40	99,594.21	54,049.22	89,701.55	(9,892.66)	-9.9%
27	248	HSA EMPLOYER CONTRIBUTION	206,856.65	192,145.15	267,455.01	250,709.82	239,682.89	(27,772.12)	-10.4%
27	249	HRA - OTHER HEALTH COVERAGE	5,840.00	4,200.00	3,750.00	3,500.00	4,000.00	250.00	6.7%
27	251	LTD-INC PROTECTION INSUR	12,226.30	11,978.47	13,017.82	5,680.53	12,209.71	(808.11)	-6.2%
27	299	MISCELLANEOUS BENEFITS	-	50.00	-	551.50	-	-	0.0%
27	310	PERSONAL SERVICES	38,900.00	27,594.47	31,653.08	31,407.89	31,653.24	0.16	0.0%
27	341	PUPIL TRAVEL	559,440.00	328,658.70	427,348.75	222,406.10	427,348.75	-	0.0%
27	342	EMPLOYEE TRAVEL	36,300.00	10,024.74	18,650.00	6,719.61	18,650.00	-	0.0%
27	348	FUEL - GASOLINE	48,000.00	30,315.14	43,000.00	4,152.38	43,000.00	-	0.0%
27	353	POSTAGE	1,000.00	343.67	1,000.00	-	1,000.00	-	0.0%
27	355	TELEPHONE SERVICE	-	421.98	-	-	-	-	0.0%

Fund Code	Object Code		2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
<b>27 - SPECIAL PROJECTS FUND</b>									
<b>E - Expense</b>									
27	360	TECHNOLOGY & SOFTWARE SERVICES	8,000.00	6,365.00	8,000.00	6,620.00	8,000.00	-	0.0%
27	370	EDUC SERVICES NON-GVRNMNTL	460,965.49	452,923.00	248,910.00	225,549.53	310,037.83	61,127.83	24.6%
27	382	WI SD PYT	125,000.00	130,001.79	125,000.00	-	125,000.00	-	0.0%
27	386	CESA PYT	8,000.00	13,140.34	8,000.00	2,195.00	8,000.00	-	0.0%
27	411	SUPPLIES & MATERIALS	55,651.33	34,492.45	33,923.61	21,111.61	32,004.46	(1,919.15)	-5.7%
27	483	NON-CAPITAL SOFTWARE	1,500.00	-	1,500.00	-	1,500.00	-	0.0%
27	550	EQUIPMENT ADDITION	6,000.00	-	2,000.00	-	2,000.00	-	0.0%
27	941	DISTRICT DUES/FEES	19,001.00	3,100.00	4,001.00	625.00	4,001.00	-	0.0%
27	971	REFUND PAYMENT	-	-	-	5,206.20	-	-	0.0%
<b>27 ---</b>			<b>11,501,680.00</b>	<b>10,785,659.31</b>	<b>11,708,352.00</b>	<b>6,885,013.12</b>	<b>11,776,814.00</b>	<b>68,462.00</b>	<b>0.6%</b>
<b>27</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>(597,217.01)</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>

Fund Code	Object Code		2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
39 - DEBT SERVICE FUND									
R - Revenue									
39	211	PROPERTY TAX REVENUE	11,211,438.00	11,211,438.00	12,770,229.00	12,770,229.00	9,199,381.00	(3,570,848.00)	-28.0%
39	280	INTEREST INCOME ON INVESTMENTS	-	451,965.08	-	333,292.97	-	-	0.0%
39	879	PREMIUM AND ACRD INT LTD REFIN	-	-	1,100,329.00	1,100,328.85	-	(1,100,329.00)	-100.0%
39	968	PREMIUM/INT NON REFI DEBT	846,746.25	846,746.25	-	-	-	-	0.0%
39 ---			12,058,184.25	12,510,149.33	13,870,558.00	14,203,850.82	9,199,381.00	(4,671,177.00)	-33.7%

Fund Code	Object Code		2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
39 - DEBT SERVICE FUND									
E - Expense									
39	675	LONG-TERM BOND PRINCIPAL	15,135,000.00	15,135,000.00	9,710,000.00	9,710,000.00	6,500,000.00	(3,210,000.00)	-33.1%
39	685	LONG-TERM BOND INTEREST EXP	2,408,960.00	2,408,959.32	2,824,241.00	2,824,240.42	2,839,081.00	14,840.00	0.5%
39	690	OTHER DEBT RETIREMENT - NET	155,000.00	154,518.74	-	214,194.91	-	-	0.0%
39 ---			17,698,960.00	17,698,478.06	12,534,241.00	12,748,435.33	9,339,081.00	(3,195,160.00)	-25.5%
39			(5,640,775.75)	(5,188,328.73)	1,336,317.00	1,455,415.49	(139,700.00)	(1,476,017.00)	-110.5%

Fund Code	Object Code		2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
49 - REFERENDUM FUND									
R - Revenue									
49	280	INTEREST INCOME ON INVESTMENTS	-	412,042.24	-	589,832.20	-	-	0.0%
49	875	LONG-TERM BONDS	15,000,000.00	15,000,000.00	19,355,000.00	19,355,000.00	-	(19,355,000.00)	-100.0%
49 ---			15,000,000.00	15,412,042.24	19,355,000.00	19,944,832.20	-	(19,355,000.00)	-100.0%

Fund Code	Object Code		2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
49 - REFERENDUM FUND									
E - Expense									
49	310	PERSONAL SERVICES	-	1,571,982.02	-	333,506.45	-	-	0.0%
49	320	PROPERTY SERVICES	-	6,645,915.43	-	10,735,451.40	-	-	0.0%
49	411	SUPPLIES & MATERIALS	-	5,500.00	-	5,816.47	-	-	0.0%
49	440	NON-CAP EQUIPMENT	-	108,568.81	-	162,347.39	-	-	0.0%
49	712	PROPERTY INSURANCE	-	37,766.00	-	-	-	-	0.0%
49	941	DISTRICT DUES/FEES	-	37,243.00	-	-	-	-	0.0%
49 ---			-	8,406,975.26	-	11,237,121.71	-	-	0.0%
49			15,000,000.00	(9,744,734.87)	19,355,000.00	(9,163,408.59)	-	(19,355,000.00)	-100.0%

Fund Code	Object Code		2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
<b>50 - FOOD SERVICE FUND</b>									
<b>R - Revenue</b>									
50	251	PUPIL FOOD SERVICE SALES	44,115.00	33,093.95	27,553.00	29,560.85	25,000.00	(2,553.00)	-9.3%
50	251	PUPIL FOOD SERVICE SALES	271,649.00	468,897.09	424,173.75	439,695.55	415,000.00	(9,173.75)	-2.2%
50	251	PUPIL FOOD SERVICE SALES	-	13,708.00	-	9,404.00	-	-	0.0%
50	251	PUPIL FOOD SERVICE SALES	1,205,459.00	996,384.80	1,085,572.00	698,891.90	986,115.00	(99,457.00)	-9.2%
50	252	ADULT FOOD SERVICE SALES	10,000.00	2,001.79	12,000.00	1,294.10	10,000.00	(2,000.00)	-16.7%
50	259	MISC FOOD SERVICE REVENUE	150,000.00	160,624.23	175,000.00	28,092.55	150,000.00	(25,000.00)	-14.3%
50	299	MISCELLANEOUS REVENUE	-	1,008.00	-	-	-	-	0.0%
50	617	FOOD SERVICE AID	4,054.00	2,734.51	4,181.15	23,439.90	3,500.00	(681.15)	-16.3%
50	617	FOOD SERVICE AID	49,326.00	13,006.87	50,546.71	190,116.46	40,000.00	(10,546.71)	-20.9%
50	714	DONATED COMMONDITIES	-	76,415.19	-	-	-	-	0.0%
50	717	FOOD SERVICE AID - FEDERAL	17,421.00	44,100.16	17,986.14	4,109.79	12,000.00	(5,986.14)	-33.3%
50	717	FOOD SERVICE AID - FEDERAL	513,589.00	433,572.51	526,139.25	41,025.32	520,000.00	(6,139.25)	-1.2%
<b>50 ---</b>			<b>2,265,613.00</b>	<b>2,245,547.10</b>	<b>2,323,152.00</b>	<b>1,465,630.42</b>	<b>2,161,615.00</b>	<b>(161,537.00)</b>	<b>-7.0%</b>

Fund Code	Object Code	2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
<b>50 - FOOD SERVICE FUND</b>								
<b>E - Expense</b>								
	141	PT CUSTODIAN PAY	31,350.10	30,536.30	32,493.40	23,258.09	33,448.28	954.88 2.9%
	181	MANAGER LVL - NON UNION SPRT	4,867.85	4,867.91	5,072.30	3,804.30	5,330.25	257.95 5.1%
	212	WRS EMPLOYER'S SHARE	940.22	916.13	987.54	675.06	1,031.57	44.03 4.5%
	215	403b CONTRIBUTION	30.00	30.00	30.00	-	30.00	- 0.0%
	222	EMPLOYERS FICA	2,770.67	2,696.16	2,873.76	2,046.96	2,966.55	92.79 3.2%
	230	LIFE INSURANCE	28.04	14.24	8.78	6.57	8.78	- 0.0%
	241	HEALTH INSURANCE	937.50	929.88	953.10	700.38	1,047.46	94.36 9.9%
	242	VISION INSURANCE	3.71	3.48	3.71	2.61	3.45	(0.26) -7.0%
	243	DENTAL INSURANCE	74.62	-	74.21	55.62	74.21	- 0.0%
	248	HSA EMPLOYER CONTRIBUTION	200.00	200.00	250.00	250.00	250.00	- 0.0%
	251	LTD-INC PROTECTION INSUR	11.44	11.16	12.17	7.31	12.26	0.09 0.7%
	310	PERSONAL SERVICES	2,031,493.00	2,215,648.71	2,073,940.03	983,407.50	1,942,589.18	(131,350.85) -6.3%
	322	RENTALS COMPUTER RELATED EQUIP	250.00	1,107.80	250.00	530.00	250.00	- 0.0%
	324	NON TECHNOLOGY REPAIRS & MAINT	-	56,326.35	-	43,263.21	-	- 0.0%
	336	ELECTRICITY OTR THAN HEAT	263,806.00	181,961.73	263,806.00	167,787.01	214,035.00	(49,771.00) -18.9%
	360	TECHNOLOGY & SOFTWARE SERVICES	5,000.00	6,158.00	6,500.00	6,394.00	6,500.00	- 0.0%
	387	STATE AGENCY PYT	5,000.00	2,754.80	4,500.00	528.37	4,500.00	- 0.0%
	411	SUPPLIES & MATERIALS	-	7,546.43	-	2,665.20	-	- 0.0%
	415	FOOD	-	76,415.19	-	-	-	- 0.0%
	550	EQUIPMENT ADDITION	59,651.85	152,513.97	-	34,388.00	-	- 0.0%
	941	DISTRICT DUES/FEES	30,000.00	12,035.35	15,000.00	(4,300.41)	15,000.00	- 0.0%
	999	MISC EXPENSE	100.00	495.54	100.00	9,361.13	-	(100.00) -100.0%
<b>50 ---</b>			<b>2,436,515.00</b>	<b>2,753,169.13</b>	<b>2,406,855.00</b>	<b>1,274,830.91</b>	<b>2,227,076.99</b>	<b>(179,778.01) -7.5%</b>
<b>50</b>			<b>(170,902.00)</b>	<b>(507,622.03)</b>	<b>(83,703.00)</b>	<b>190,799.51</b>	<b>(65,461.99)</b>	<b>18,241.01 -21.8%</b>

Fund Code	Object Code		2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
73 - EMPLOYEE TRUST FUND									
R - Revenue									
73	280	INTEREST INCOME ON INVESTMENTS	-	43,673.36	-	26,358.53	-	-	0.0%
73 ---			-	43,673.36	-	26,358.53	-	-	0.0%

Fund Code	Object Code		2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
73 - EMPLOYEE TRUST FUND									
E - Expense									
73	941	DISTRICT DUES/FEES	-	300.00	-	9,062.66	-	-	0.0%
73	991	TRUST FUND EXPENDITURES	300,000.00	203,327.94	300,000.00	95,818.54	300,000.00	-	0.0%
73 ---			300,000.00	203,627.94	300,000.00	104,881.20	300,000.00	-	0.0%
73			(300,000.00)	(159,954.58)	(300,000.00)	(78,522.67)	(300,000.00)	-	0.0%

Fund Code	Object Code		2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
80 - COMMUNITY SERVICE FUND									
R - Revenue									
80	211	PROPERTY TAX REVENUE	929,035.00	929,035.00	929,035.00	929,035.00	960,445.00	31,410.00	3.4%
80	293	FACILITY RENTALS	-	20,105.68	-	-	-	-	0.0%
80 ---			929,035.00	949,140.68	929,035.00	929,035.00	960,445.00	31,410.00	3.4%

Fund Code	Object Code	2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
80 - COMMUNITY SERVICE FUND								
E - Expense								
141	PT CUSTODIAN PAY	18,703.09	17,128.46	11,033.66	8,286.49	11,359.56	325.90	3.0%
142	FT CUSTODIAN PAY	78,873.46	78,326.21	99,079.28	68,577.94	90,034.94	(9,044.34)	-9.1%
144	CUSTODIAL OVERTIME	-	(2,757.82)	-	(6,866.26)	-	-	0.0%
152	12 MO ADMIN ASSISTANT	11,400.87	16,568.51	11,677.33	8,772.01	11,914.61	237.28	2.0%
162	12 MO ADMINISTRATORS	25,070.30	25,070.37	24,064.30	18,048.06	24,966.00	901.70	3.7%
181	MANAGER LVL - NON UNION SPRT	44,610.02	51,805.19	46,483.65	34,862.76	47,966.58	1,482.93	3.2%
192	CLUB/DUTY ADVISOR & MISC SUPVS	8,784.08	28,980.57	9,389.85	17,348.94	12,668.36	3,278.51	34.9%
212	WRS EMPLOYER'S SHARE	12,970.97	12,704.35	13,416.42	9,870.77	13,130.04	(286.38)	-2.1%
215	403b CONTRIBUTION	1,735.56	707.72	2,133.12	-	1,669.56	(463.56)	-21.7%
218	OTHER EMPLOYEE BENEFITS	-	19.64	-	-	-	-	0.0%
222	EMPLOYERS FICA	14,339.27	19,264.48	12,789.51	11,885.14	15,216.62	2,427.11	19.0%
230	LIFE INSURANCE	667.00	675.41	646.21	482.30	624.21	(22.00)	-3.4%
241	HEALTH INSURANCE	46,356.43	43,989.48	46,504.24	33,425.07	48,575.68	2,071.44	4.5%
242	VISION INSURANCE	151.72	145.51	157.70	105.56	138.53	(19.17)	-12.2%
243	DENTAL INSURANCE	3,551.90	673.76	3,820.97	2,789.56	3,675.80	(145.17)	-3.8%
248	HSA EMPLOYER CONTRIBUTION	4,805.85	4,754.78	6,197.15	5,963.00	5,575.20	(621.95)	-10.0%
249	HRA - OTHER HEALTH COVERAGE	991.30	481.30	481.30	481.30	481.30	-	0.0%
251	LTD-INC PROTECTION INSUR	380.71	371.15	418.95	243.70	386.44	(32.51)	-7.8%
299	MISCELLANEOUS BENEFITS	-	-	-	1,128.78	-	-	0.0%
310	PERSONAL SERVICES	155,501.33	139,885.15	227,351.61	109,740.33	225,287.57	(2,064.04)	-0.9%
325	EQUIPMENT AND VEHICLE RENTAL	63.00	-	63.00	-	63.00	-	0.0%
331	GAS FOR HEAT	108,312.88	111,524.88	79,800.00	-	100,412.00	20,612.00	25.8%
336	ELECTRICITY OTR THAN HEAT	354,417.61	354,114.40	294,670.70	-	302,320.00	7,649.30	2.6%
342	EMPLOYEE TRAVEL	648.00	657.16	648.00	-	648.00	-	0.0%
351	ADVERTISING	9,158.00	13,332.00	9,158.00	-	9,570.00	412.00	4.5%
353	POSTAGE	1,260.00	1,625.76	1,260.00	-	1,260.00	-	0.0%
354	PRINTING & BINDING	9,990.00	9,873.51	9,990.00	-	10,440.00	450.00	4.5%
411	SUPPLIES & MATERIALS	3,213.00	2,516.50	3,213.00	-	3,600.00	387.00	12.0%

Fund Code	Object Code	2023-24 Budget	2023-24 FY Activity	2024-25 Budget	2024-25 FYTD Activity	2025-26 Budget	2025-26 \$ Dif from CY	2025-26 % Dif from CY
<b>80 - COMMUNITY SERVICE FUND</b>								
<b>E - Expense</b>								
	419	EMPLOYEE RECOG/AWARDS	360.00	277.06	360.00	-	360.00	- 0.0%
	434	PERIODICALS	18.00	-	18.00	-	18.00	- 0.0%
	440	NON-CAP EQUIPMENT	450.00	-	450.00	-	(450.00)	-100.0%
	460	EQUIPMENT COMPONENTS	1,080.00	1,182.08	1,080.00	-	(1,080.00)	-100.0%
	480	NON-INSTR COMPUTER SOFTWARE	-	644.05	-	-	-	0.0%
	550	EQUIPMENT ADDITION	1,260.00	1,301.76	1,260.00	-	(1,260.00)	-100.0%
	560	EQUIPMENT REPLACEMENT	1,260.00	120.64	1,260.00	-	(1,260.00)	-100.0%
	941	DISTRICT DUES/FEES	8,578.65	13,176.66	10,087.05	-	18,011.00	7,923.95 78.6%
	999	MISC EXPENSE	72.00	-	72.00	-	72.00	- 0.0%
<b>80 ---</b>			<b>929,035.00</b>	<b>949,140.68</b>	<b>929,035.00</b>	<b>325,145.45</b>	<b>960,445.00</b>	<b>31,410.00 3.4%</b>
<b>80</b>			-	-	-	<b>603,889.55</b>	-	- 0.0%
		Grand Revenue Totals	115,981,512.25	118,076,795.71	123,773,097.00	89,264,265.77	100,304,255.00	
		Grand Expense Totals	107,093,190.00	115,678,302.65	103,465,483.00	74,020,674.97	100,809,416.99	
		Grand Totals	8,888,322.25	2,398,493.06	20,307,614.00	15,243,590.80	(505,161.99)	

# **Revenue Limit Worksheet**

# DEPARTMENT OF PUBLIC INSTRUCTION

## 2025-26 REVENUE LIMIT WORKSHEET

<b>DISTRICT:</b>		▼	▼	
<b>DATA AS OF 3/3/25</b>				
<b>Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 24-25 Revenue Limit</b>				
2024-25 General Aid Certification (24-25 Line 12A, src 621)	+		14,488,242	
2024-25 Hi Pov Aid (24-25 Line 12B, Src 628)	+		0	
2024-25 Computer Aid Received (24-25 Line 12C, Src 691)	+		99,827	
2024-25 Aid for Exempt Personal Property (24-25 Line 12D, Src 691)	+		114,770	
2024-25 Fnd 10 Levy Cert (24-25 Line 14A, Levy 10 Src 211)	+		47,848,982	
2024-25 Fnd 38 Levy Cert (24-25 Line 14B, Levy 38 Src 211)	+		0	
2024-25 Fnd 41 Levy Cert (24-25 Line 14C, Levy 41 Src 211)	+		0	
2024-25 Aid Penalty for Over Levy (24-25 FINAL Rev Lim, June 2025)	-		1	
2024-25 Total Levy for All Levied Non-Recurring Exemptions*	-		3,328,495	
<b>NET 2025-26 Base Revenue Built from 2024-25 Data (Line 1)</b>	<b>=</b>		<b>59,223,325</b>	
<p>*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expenditures, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)</p>				
<b><u>September &amp; Summer FTE Membership Averages</u></b>				
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.				
<b>Line 2: Base Avg:((22+.4ss)+(23+.4ss)+(24+.4ss)) / 3 =</b>			<b>5,178</b>	
	<b>2022</b>	<b>2023</b>	<b>2024</b>	
Summer FTE:	112	115	119	
% (40,40,40)	45	46	48	
Sept FTE:	5,039	4,941	4,863	
New ICS - Independent	163.6	187.8	198.6	
Charter Schools FTE				
Total FTE	5,248	5,175	5,110	
<b>Line 6: Curr Avg:((23+.4ss)+(24+.4ss)+(25+.4ss)) / 3 =</b>			<b>5,110</b>	
	<b>2023</b>	<b>2024</b>	<b>2025</b>	
Summer FTE:	115	119	119	
% (40,40,40)	46	48	48	
Sept FTE:	4,941	4,863	4,787	
New ICS - Independent	187.8	198.6	209.0	
Charter Schools FTE				
Total FTE	5,175	5,110	5,044	
				<b>4,911</b>
<b>Line 10B: Declining Enrollment Exemption =</b>				<b>799,849</b>
Average FTE Loss (Line 2 - Line 6, if > 0)				<b>68</b>
<b>X 1.00</b>				<b>68</b>
<b>X (Line 5, Maximum 2025-26 Revenue per Memb) =</b>				<b>11,762.49</b>
<b>Non-Recurring Exemption Amount:</b>				<b>799,849</b>
<b><u>Fall 2025 Property Values</u></b>				
2025 TIF-Out Tax Apportionment Equalized Valuation			<b>10,366,855,768</b>	
CELL COLOR KEY:    Auto-Calc    DPI Data    District-Entered				
Worksheet is available at: <a href="http://dpi.wi.gov/sfs/limits/worksheets/revenue">http://dpi.wi.gov/sfs/limits/worksheets/revenue</a>				

**DEPARTMENT OF PUBLIC INSTRUCTION  
2025-26 REVENUE LIMIT WORKSHEET**

2025-26 Revenue Limit Worksheet			
1. 2025-26 Base Revenue (Funds 10, 38, 41)	(from left)		59,223,325
2. Base Sept Membership Avg (2022+.4ss, 2023+.4ss, 2024+.4ss)/3	(from left)		5,178
3. 2025-26 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)		11,437.49
4. 2025-26 Per Member Change (A+B)			325.00
2025-26 Low Revenue Ceiling per s.121.905(1):		11,000.00	
A. Allowed Per Member Change for 2025-26		325.00	
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		0.00	
C. Value of the CCDEB (2025-26 DPI Computed-CCDEB Dists only)		0.00	
5. 2025-26 Maximum Revenue Per Member (Ln 3 + Ln 4)			11,762.49
6. Current Membership Avg (2023+.4ss, 2024+.4ss, 2025+.4ss)/3	(from left)		5,110
7. 2025-26 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)		60,106,324
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		60,106,324	
B. Hold Harmless Non-Recurring Exemption		0	
8. Total 2025-26 Recurring Exemptions (A+B+C+D+E)	(rounded)		125,000
A. Prior Year Carryover		0	
B. Transfer of Service		125,000	
C. Transfer of Territory/Other Reorg (if negative, include sign)		0	
D. Federal Impact Aid Loss (2023-24 to 2024-25)		0	
E. Recurring Referenda to Exceed (If 2025-26 is first year)		0	
9. 2025-26 Limit with Recurring Exemptions (Ln 7 + Ln 8)			60,231,324
10. Total 2025-26 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)			4,207,390
A. Non-Recurring Referenda to Exceed 2025-26 Limit		0	
B. Declining Enrollment Exemption for 2025-26 (from left)		799,849	
C. Energy Efficiency Net Exemption for 2025-26 (see pg 4 for details)		0	
D. Adjustment for Refunded or Rescinded Taxes, 2025-26		0	
E. Prior Year Open Enrollment (uncounted pupil[s])		0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0	
G. Other Adjustments (Fund 39 Bal Transfer)		0	
H. WPCP and RPCP Private School Voucher Aid Deduction		2,361,209	
I. SNSP Private School Voucher Aid Deduction		1,046,332	
11. 2025-26 Revenue Limit With All Exemptions (Ln 9 + Ln 10)			64,438,714
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)			12,132,398
A. 2025-26 <b>OCT 15 CERT OF GENERAL AID</b>		11,917,801	
B. State Aid to High Poverty Districts (\$0 per 2023 Act 19)		0	
C. State Aid for Exempt Computers (Source 691)		99,827	
D. State Aid for Exempt Personal Property (Source 691)		114,770	
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.			
13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)			52,306,316
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13		52,306,316
Entries Required Below: Enter amnts needed by purpose and fund:			
A. Gen Operations: Fnd 10 Src 211		52,306,316	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211		0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211		0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)			10,162,372
A. Referendum Approved Debt (Fund 39 Debt-Src 211)		9,199,381	
B. Community Services (Fund 80 Src 211)		960,445	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		2,546	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		0	(to Budget Rpt)
16. Total Fall 2025 <b>REPORTED</b> All Fund Tax Levy (14A + 14B + 14C + 15) <i>Line 16 is the total levy to be apportioned in the PI-401.</i>	Levy Rate =		62,468,688 0.00602581

**Districts are responsible for the integrity of their revenue limit data & computation.  
Data appearing here reflects information submitted to DPI and is unaudited.**

# **Student Fee Schedule**

## 2025-26 Schedule of Student Fees

	K4 (& EC)	K5	Grades 1 – 4	Grades 5 – 6	Grades 7 – 8	Grades 9 – 12
<b>Annual Fee ^</b>	<b>\$30.00</b>	<b>\$65.00</b>	<b>\$80.00</b>	<b>\$85.00</b>	<b>\$85.00</b>	<b>\$95.00</b>
<b>Other Fees:</b>						
<b>Club Participation Fee</b>		\$10.00	\$10.00	\$30.00	\$30.00	\$45.00
<b>Annual Music Instrument Rental</b>				\$150.00 per year/ \$75.00 per semester	\$150.00 per year/ \$75.00 per semester	\$150.00 per year/ \$75.00 per semester
<b>Padlocks (see notes)</b>				\$7.50	\$7.50	\$7.50
<b>Goggles</b>				\$10.00	\$10.00	
<b>Assignment Notebook/Agenda Planner *</b> <i>(optional for grades 7 and 8)</i>			\$4.00 or \$6.00*	\$4.50*	\$4.50*	
<b>Book Bag (K5 only)</b>		\$7.00				
<b>Course fees - see detail list</b>					Various	Various
<b>Yearbook – standard ~</b> <i>(add \$5.00 for personalization at OHS)</i>				\$30.00~	\$30.00~	\$75.00
<b>Student Parking</b>						<b>\$205.00</b>
<b>Chromebook Insurance</b> <i>(grades 4-12 only)</i>			\$25.00	\$25.00	\$25.00	\$25.00
<b>ID replacement</b>				\$15.00	\$15.00	\$15.00
<b>Athletic Fee (Annual Fee) +</b>					\$85.00+	\$160.00+
<b>Breakfast Prices***</b>		\$1.50	\$1.50	\$1.50	\$1.50	\$2.40
<b>Lunch Prices ***</b>		\$2.55	\$2.55	Tier I \$2.65 Tier II \$3.25 Chef's Meal \$4.00	Tier I \$2.65 Tier II \$3.25 Chef's Meal \$4.00	\$3.15
<b>Milk Prices (a la carte)***</b>	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50

^ Annual School Fee is assessed for utilization of school textbooks, workbooks or worksheets, consumable school supplies, technology, and technology related supplies (such as ink and toner).

\*Grades 3 and 4 at every elementary school use an agenda planner. Some elementary schools also use agenda planners in Grade 2. Prices may vary, please see school supply list and school communication for more information and grade specific fees that may apply.

\*\*\*Meal and milk prices subject to change based upon Board approval of 2025-26 food service budget.

~Amount subject to change based upon finalization of yearbook design and composition.

+ A \$60 equipment safety and reconditioning fee will be assessed to all athletes participating in tackle football.

**Note:** The 2025-26 Fee Schedule detailed above has not yet been approved by the Board of Education (BOE). All amounts are subject to change based upon District's cost to purchase the consumable supply and the BOE's review and adoption of the 2025-26 school year budget.

---

## IMPORTANT NOTES:

- It is the parent(s)/guardian(s) responsibility to monitor the fees assessed to their student(s) within the fee management tab within Family Access to see if new fees have been added to the account.
- **Athletic Fees** are not “per sport.” The fee is paid once per year, per student-athlete without regard to how many sports the student-athlete may join. Per athletic department procedures, the fee may be paid in advance at registration or at the beginning of the first sport season of participation. A \$60 equipment safety and reconditioning fee will be assessed to all athletes participating in tackle football.
- The **OHS Hockey** program is exempt from the athletic fee since it has made other financial arrangements.
- The **Club Participation Fee** enables a student to join any club for which he/she is otherwise qualified. The fee may be paid in advance, at registration, or at the start of the club. The fee is non-refundable and is paid once per year per student without regard to how many clubs they participate in.
- **Music Instrument Rentals** are \$150 per year, which may be paid in total or \$75 per semester.
- **Padlocks and Goggles** can be re-used from year to year. 5<sup>th</sup> and 6<sup>th</sup> grade students require (1) padlock for their standard locker. 7<sup>th</sup> through 12<sup>th</sup> grade students require (2) padlocks, one for their standard locker and one for their gym locker.
- The OASD has issued guidelines concerning waiver of fees in cases of financial hardship. The guidelines state that:
  - **“Required fees”** (i.e. annual fee) can be waived if the family qualifies for free/reduced price meals per the USDA income criteria. Families that report financial hardship but do not meet the free/reduced income criteria may contact the school office to arrange a payment plan. For more information, please see the Financial Difficulty letter on the District website under Family Resources/Forms and Documents.
  - **“Non-Required fees”** refers to optional activities/courses that a student may elect to participate. Examples include Music Instrument Rental, Parking Fees, and Athletic Fees. Fees in this category *may* be subject to possible waiver.
  - Primary responsibility for timely collection of student fees rests with the school office. The District Office will follow up on uncollected accounts once efforts at the building level have been completed.
- A **Breakfast Meal Program** is provided at Meadow View Elementary, Ixonia Elementary, Park Lawn Elementary, Summit Elementary, Silver Lake Intermediate, and Nature Hill Intermediate Schools with per meal costs of \$1.50. A program menu is available on the District’s website. *Subject to change with Board approval of 2025-26 food service budget.*
- **Lunch Prices** for the 2024-25 school year are detailed in the Fee Schedule. The monthly lunch program menu is available on the District’s website. *Subject to change with Board approval of 2025-26 food service budget.*
- **Payment for the Lunch/Breakfast Program** may be made through Skyward Family Access. The convenience and flexibility of using Family Access for online payments will help to eliminate last minute check writing hassles, improve efficiencies, and reduce worries that a child may lose or forget the money intended for school lunch or that he/she might spend it on other non-lunch items. Please note that an online service fee will apply. *For more information about the District’s food service program, including online payment instructions, visit the District’s website under “Family Resources – Food Services” or contact the Food Service Director at (262 )560-2146.*

---

### Declaracion de Traducción

Estamos trabajando diligentemente para traducir nuestros documentos al español. Por favor comuníquese con la escuela de su hijo para aclaración. Si todavía necesitas aclaración, por favor comuníquese con [Translate@oasd.org](mailto:Translate@oasd.org).

### Nondiscrimination

The Oconomowoc Area School District provides assurance that no student is discriminated against because of the student's sex, race, color, religion, national origin, ancestry, creed, pregnancy, marital or parental status, sexual orientation, or physical, mental, emotional, or learning disability.

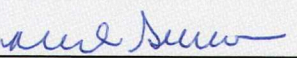
# **Debt Service Obligations Worksheet**

Fund 39 Debt	REFINANCED 9/17/14		REFINANCED 4/9/15		GO SCHOOL BUILDING IMPROVEMENT BONDS		GO SCHOOL CORPORATE PURPOSE BONDS, SERIES 2017		GO SCHOOL CORPORATE PURPOSE BONDS, SERIES 2018		GO PROMISSORY NOTES SERIES 2023		GO PROMISSORY BONDS SERIES 2024		TOTAL				Annual Principal / Interest Pyt		Year
	Refinancing 9/1/2007 GO Refunding Bonds(5)		Refinancing 9/1/2007 GO Refunding Bonds(6)		12/29/2016		5/15/2017(7)		4/20/2018		9/6/2023		9/10/2024		Principal (8)	Interest (8)	Principal Balance	Year Ending			
	10,000,000	Interest	25,570,000	Interest	8,885,000	Interest	28,280,000	Interest	19,990,000	Interest	15,000,000	Interest	19,355,000	Interest							
9/17/2014															8,960,000	0.00	46,425,000.00	O/S 06/30/2014			
10/1/2014															-	1,143,487.50					
4/1/2015	100,000	154,329.71													2,770,000	1,073,817.71			4,603,209.17	2015	
4/9/2015															24,215,000	0.00					
10/1/2015		142,692.50		361,423.96											-	759,391.46	46,050,000.00	O/S 06/30/2015			
4/1/2016	110,000	142,692.50	265,000	378,234.38											3,170,000	776,201.88			4,649,328.76	2016	
10/1/2016		142,142.50		375,584.38											-	703,126.88	42,880,000.00	O/S 06/30/2016			
4/1/2017	110,000	142,142.50	270,000	375,584.38		79,471.39									3,305,000	782,598.27			4,819,762.65	2017	
4/25/2017															2,350,000	0.00					
10/1/2017		141,042.50		372,884.38		155,487.50									-	732,164.38	74,390,000.00	O/S 06/30/2017			
4/1/2018	110,000	141,042.50	275,000	372,884.38		155,487.50	3,350,000	791,602.00		0.00					6,245,000	1,523,766.38			8,851,743.76	2018	
4/20/2018															19,990,000	0.00					
10/1/2018		139,942.50		370,134.38		155,487.50		417,413.00							-	1,082,977.38	88,135,000.00	O/S 06/30/2018			
4/1/2019	110,000	139,942.50	2,890,000	370,134.38		155,487.50	1,715,000	417,413.00		670,614.39					4,715,000	1,753,591.77			7,829,508.65	2019	
10/1/2019		138,842.50		312,334.38		155,487.50		400,262.50		353,990.00					-	1,360,916.88	83,420,000.00	O/S 06/30/2019			
4/1/2020	115,000	138,842.50	2,975,000	312,334.38		155,487.50	1,495,000	400,262.50		353,990.00					4,585,000	1,360,916.88			7,253,509.26	2020	
10/1/2020		137,692.50		282,584.38		155,487.50		377,838.00		353,990.00					-	1,307,592.38	78,835,000.00	O/S 06/30/2020			
4/1/2021	115,000	137,692.50	3,070,000	282,584.38		155,487.50	1,845,000	377,838.00		353,990.00					5,030,000	1,307,592.38			7,539,609.76	2021	
10/1/2021		136,542.50		205,834.38		155,487.50		350,163.00		353,990.00					-	1,202,017.38	73,805,000.00	O/S 06/30/2021			
4/1/2022	115,000	136,542.50	3,825,000	205,834.38		155,487.50	975,000	350,163.00		353,990.00					4,915,000	1,202,017.38			7,255,353.51	2022	
10/1/2022		135,392.50		162,803.13		155,487.50		330,663.00		353,990.00					-	1,138,336.13	68,890,000.00	O/S 06/30/2022			
4/1/2023	120,000	135,392.50	3,905,000	162,803.13		155,487.50	1,025,000	330,663.00		353,990.00					5,050,000	1,138,336.13			7,131,745.38	2023	
Debt Defeasance 9/16/2023	8,455,000	117,665.42													8,455,000	117,665.42					
10/1/2023		7,337.50		116,431.25		155,487.50		310,163.00		353,990.00					-	943,409.25	63,840,000.00	O/S 06/30/2023			
4/1/2024	120,000	7,337.50	3,995,000	116,431.25		155,487.50	1,080,000	310,163.00		353,990.00	1,485,000	404,476.00			6,680,000	1,347,885.25			9,211,438.25	2024	
10/1/2024		5,987.50		61,500.00		155,487.50		288,563.00		353,990.00		318,025.00			0.00	1,183,553.00	63,705,000.00	O/S 06/30/2024			
4/1/2025	125,000	5,987.50	4,100,000	61,500.00		155,487.50	1,135,000	288,563.00		353,990.00	125,000	318,025.00	4,225,000	457,135.42	9,710,000	1,640,688.42			12,770,228.92	2025	
10/1/2025		4,425.00				155,487.50		265,863.00		353,990.00		314,900.00		324,875.00	0	1,419,540.50	73,350,000.00	O/S 06/30/2025			
4/1/2026	295,000	4,425.00				155,487.50	1,315,000	265,863.00		353,990.00	3,970,000	314,900.00	920,000	324,875.00	6,500,000	1,419,540.50			9,199,381.00	2026	
10/1/2026						155,487.50		232,988.00		353,990.00		235,500.00		301,875.00	0	1,279,840.50	66,850,000.00	O/S 06/30/2026			
4/1/2027						155,487.50	1,210,000	232,988.00		353,990.00	4,985,000	235,500.00	615,000	301,875.00	6,810,000	1,279,840.50			9,199,431.00	2027	
10/1/2027						155,487.50		202,738.00		353,990.00		110,875.00		286,500.00	0	1,109,590.50	60,040,000.00	O/S 06/30/2027			
4/1/2028						155,487.50	2,045,000	202,738.00	1,630,000	353,990.00	3,180,000	110,875.00	285,000	286,500.00	7,140,000	1,109,590.50			9,201,131.00	2028	
10/1/2028						155,487.50		172,063.00		313,240.00		31,375.00		279,375.00	0	951,540.50	52,900,000.00	O/S 06/30/2028			
4/1/2029						155,487.50	2,110,000	172,063.00	1,715,000	313,240.00	610,000	31,375.00	1,285,000	279,375.00	5,720,000	951,540.50			7,501,181.00	2029	
10/1/2029						155,487.50		140,413.00		270,365.00		16,125.00		247,250.00	0	829,640.50	47,180,000.00	O/S 06/30/2029			
4/1/2030						155,487.50	2,170,000	140,413.00	1,785,000	270,365.00	645,000	16,125.00	1,350,000	247,250.00	5,950,000	829,640.50			7,500,081.00	2030	
10/1/2030						155,487.50		107,863.00		243,590.00				213,500.00	0	720,440.50	41,230,000.00	O/S 06/30/2030			
4/1/2031						155,487.50	2,240,000	107,863.00	1,840,000	243,590.00			2,080,000	213,500.00	6,160,000	720,440.50			7,497,161.00	2031	
10/1/2031						155,487.50		74,263.00		215,070.00				171,900.00	0	616,720.50	35,070,000.00	O/S 06/30/2031			
4/1/2032						155,487.50	2,310,000	74,263.00	1,895,000	215,070.00			2,170,000	171,900.00	6,375,000	616,720.50			7,497,656.75	2032	
10/1/2032						155,487.50		36,725.00		185,223.75				128,500.00	0	505,936.25	28,695,000.00	O/S 06/30/2032			
4/1/2033					380,000	155,487.50	2,260,000	36,725.00	1,705,000	185,223.75			2,260,000	128,500.00	6,605,000	505,936.25			7,501,017.50	2033	
10/1/2033						148,837.50				157,943.75				83,300.00	0	390,081.25	22,090,000.00	O/S 06/30/2033			
4/1/2034					2,740,000	148,837.50			1,760,000	157,943.75			2,340,000	83,300.00	6,840,000	390,081.25			7,496,812.50	2034	
10/1/2034						100,887.50				129,343.75				36,500.00	0	266,731.25	15,250,000.00	O/S 06/30/2034			
4/1/2035					2,825,000	100,887.50			1,820,000	129,343.75			1,825,000	36,500.00	6,470,000	266,731.25			6,887,495.00	2035	
10/1/2035						51,450.00				99,313.75					0	150,763.75	8,780,000.00	O/S 06/30/2035			
4/1/2036					2,940,000	51,450.00			1,880,000	99,313.75					4,820,000	150,763.75			5,038,587.50	2036	
10/1/2036										67,823.75					0	67,823.75	3,960,000.00	O/S 06/30/2035			
4/1/2037									1,945,000	67,823.75					1,945,000	67,823.75			2,047,582.50	2037	
10/1/2037										34,758.75					0	34,758.75	2,015,000.00	O/S 06/30/2035			
4/1/2038									2,015,000	34,758.75					2,015,000	34,758.75			2,049,758.75	2038	
10/1/2038																	-				
Outstanding Principal and I	295,000	8,850	-	-	8,885,000	3,090,150	15,660,000	2,465,832	19,990,000	5,557,285	13,390,000	1,417,550	15,130,000	4,147,150	73,350,000	16,686,817					

# **Staffing Plan Detail Worksheet**

Area	Site/Department	ADDS	REDUCTIONS	NET
<b>Elementary - Grade Level</b>				
4K	GRN		-0.50000	-0.50000
Grade 3	GRN		-1.00000	-1.00000
Grade 4	GRN	1.00000		1.00000
Grade 3	IXO		-1.00000	-1.00000
5K	MDV	1.00000		1.00000
Grade 2	MDV		-1.00000	-1.00000
Grade 3	MDV	1.00000		1.00000
Grade 4	MDV		-1.00000	-1.00000
5K	PKL	1.00000		1.00000
Grade 1	PKL		-1.00000	-1.00000
Grade 2	PKL		-1.00000	-1.00000
<b>Specials</b>				
Art	IXO		-0.04170	-0.04170
Music	IXO		-0.02000	-0.02000
STEM	IXO		-0.05210	-0.05210
Phy Ed	GRN	0.15500		0.15500
Art	PKL		-0.08700	-0.08700
Music	PKL		-0.07000	-0.07000
GT	SUM	0.10000		0.10000
Phy Ed	SUM		-0.17000	-0.17000
STEM	PKL		-0.17580	-0.17580
Phy Ed	MDV		-0.11000	-0.11000
<b>Special Education</b>				
Learning Strategist	EC		-0.40000	-0.40000
<b>Pupil Services</b>				
Counselor	GRN	0.10000		0.10000
<b>Total Elementary</b>		<b>4.35500</b>	<b>-7.62660</b>	<b>-3.27160</b>
<b>NET</b>		<b>-3.27160</b>		
<b>Intermediate</b>				
Grad 8 - math pathways	NHI	0.34000		0.34000
Grade 6	NHI		-1.00000	-1.00000
Grade 7	SLI	1.00000		1.00000

Grade 6	SLI		-2.00000	-2.00000
<b>Special Education</b>				
<b>Nature Hill - Specials/Electives</b>				
Band	NHI	0.16000		0.16000
Learners and Leaders	NHI	0.12500		0.12500
Choir	NHI	0.09000		0.09000
Orchestra	NHI			0.00000
Chinese	NHI		-0.42000	-0.42000
German	NHI		-0.17000	-0.17000
Spanish	NHI	0.17000		0.17000
Library	NHI		-0.40000	-0.40000
<b>Silver Lake - Specials/Electives</b>				
Band	SLI		-0.33000	-0.33000
Choir	SLI		-0.08300	-0.08300
Orchestra	SLI	0.03500		0.03500
General Music	SLI		-0.04200	-0.04200
Tech Ed	SLI			0.00000
Chinese	SLI		-0.34375	-0.34375
German	SLI		-0.37500	-0.37500
Orchestra - OL, not FTE	SLI			
Library	SLI		-0.40000	-0.40000
<b>Pupil Services</b>				
Counselor	NHI		-0.10000	-0.10000
Dean of Students	NHI/SLI		-1.00000	-1.00000
<b>Total Intermediate</b>		<b>1.92000</b>	<b>-6.66375</b>	<b>-4.74375</b>
<b>NET</b>		<b>-4.74375</b>		
<b>High School</b>				
AVID	OL shift w/ English	0.12500		0.12500
Business	OL reduction		-0.12500	-0.12500
Business	FTE red		-0.34000	-0.34000
Business	Move to comm.		-0.33000	-0.33000
English	FTE Reduction		-0.67000	-0.67000
English	shift to AVID OL		-0.12500	-0.12500
Math	FTE Reduction	0.33000	-1.00000	-0.67000

Math	OL reduction		-0.25000		-0.25000
Orchestra	FTE Increase	0.09000			0.09000
Phy Ed	OL reduction		-0.18750		-0.18750
Aviation	.5 FTE add	0.50000			0.50000
Aviation	OL from Engineering	0.12500			0.12500
Engineering	Move to Mfctg		-0.16667		-0.16667
Engineering	OL Reduction		-0.12500		-0.12500
Automotive	OL Reduction		-0.25000		-0.25000
German	OL Reduction		-0.12500		-0.12500
Spanish	OL Reduction		-0.25000		-0.25000
Manufacturing		0.16667			0.16667
Band			-0.17000		-0.17000
<b>Special Education</b>					
Learning Strategist			-1.00000		-1.00000
<b>Pupil Services</b>					
Counselor	OHS		-1.00000		-1.00000
Psychologist	OHS	0.40000			0.40000
<b>Total High School</b>		<b>1.73667</b>	<b>-6.11417</b>		<b>-4.37750</b>
<b>NET</b>		<b>-4.37750</b>			
<b>District</b>					
District Educational Support Personnel			-0.20000		-0.20000
Occupational Therapy		0.30000			0.30000
District Educational Support Personnel		0.17580			0.17580
District AODA program support			-0.10000		-0.10000
District Educational Support (Math)			-0.20000		-0.20000
Contingency		1.00000			1.00000
<b>District Total</b>		<b>1.47580</b>	<b>-0.50000</b>		<b>0.97580</b>
<b>Total</b>		<b>9.48747</b>	<b>-20.90452</b>		<b>-11.41705</b>
<b>NET</b>		<b>-11.41705</b>	<b>This must match the total FTE change on the TEACHER FTE file.</b>		
					
Michael Sereno, Superintendent					

Area	Site	ADDS	REDUCTIONS	
<b>Nursing Services</b>				
Health Paraprofessional			-0.70000	
<b>Total Nursing Services</b>		0.00000	-0.70000	
<b>NET</b>		<b>-0.70000</b>		
<b>Educational Support</b>				
District Educational Support (Para) - Science Kits			-0.37500	
District Educational Support (Para OHS) - Supervision/Reg			-0.71875	
District Educational Support (Para SUM) - SPED			-0.59375	
District Educational Support (Para PKL) - SPED			-0.71875	
District Educational Support (Para IXO) - SPED			-0.74375	
District Educational Support (Para NHI) - SPED			-0.15625	
District Educational Support (Para SLI) - SPED			-0.37500	
District Educational Support (Para SUM) - Supervision/PE		0.15000		
District Educational Support (Para EC)			-0.32500	
<b>Total Educational Support</b>		0.15000	-4.00625	
<b>NET</b>		<b>-3.85625</b>		
<b>Operational Support</b>				
District Operational Support Personnel			-1.00000	
District Operational Support Personnel			-0.25000	
<b>Total Operational Support</b>		0.00000	-1.25000	
<b>NET</b>		<b>-1.25000</b>		
Other Support Staff/Coaches/Misc Hours				
Para sub caller hours - not FTE, a pool of \$				
<b>Total Other Support Staff</b>		0.00000	0.00000	
<b>Total</b>		<b>0.15000</b>	<b>-5.95625</b>	
<b>NET</b>		<b>-5.80625</b>		
<i>Michael Sereno</i>				
Michael Sereno, Superintendent				

# **Oconomowoc Arts Center Budget**

Oconomowoc Arts Center Budget Summary - 2025-26									
Fd T Loc Obj Func Prj	Func	Obj	24-25 Budget (10 and 80)	25-26 Budget (10 and 80)	Budget Commercial	Budget School District	Budget Community	Comments/Notes	
					4.0%	60.0%	36.0%		
10 R 910 272 393000 000	COMM SERV-RECRTNL-OAC	COMMUNITY SERVICE FEE	126,946	108,248	108,248				
10 R 910 291 393000 000	COMM SERV-RECRTNL-OAC	GIFTS	1,000	1,000	1,000				
10 R 910 293 393000 000	COMM SERV-RECRTNL-OAC	FACILITY RENTALS	47,475	56,145	20,550		35,595		
10 R 910 299 393000 000	COMM SERV-RECRTNL-OAC	MISCELLANEOUS REVENUE	67,850	62,350	30,800	15,250	16,300	Advertising and F10 fees	
10 R 910 860 393000 000	COMM SERV-RECRTNL-OAC	SALE OF PROPERTY			-				
Total Revenues			243,271	227,743	160,598	15,250	51,895	227,742.58	

Fd T Loc Obj Func Prj	Func	Obj	24-25 Budget (10 and 80)	25-26 Budget (10 and 80)	Commercial	School District	Community	Comments/Notes	Fund 10
10 E 910 132 129003 000	PROFESSIONAL TIME OFF	SUBS-SUPPORT STAFF			-	-	-	DO NOT CHANGE	-
10 E 910 222 129003 000	PROFESSIONAL TIME OFF	EMPLOYERS FICA			-	-	-	DO NOT CHANGE	-
10 E 910 152 393000 000	COMM SERV-RECRTNL-OAC	12 MO ADMIN ASSISTANT	38,674	38,799	1,552	23,279	13,968	12 mnth position - Cynthia Luksich	24,831.00
10 E 910 181 393000 000	COMM SERV-RECRTNL-OAC	MANAGER LVL - NON UNION SPprt	83,637	86,988	3,480	52,193	31,316	12 month position - John Cramer	55,673.00
10 E 910 181 393000 000	COMM SERV-RECRTNL-OAC	MANAGER LVL - NON UNION SPprt	64,858	67,457	2,698	40,474	24,285	12 month position - Sean Floeter	43,173.00
10 E 910 192 165000 000	COMM SERV-RECRTNL-OAC	CLUB/DUTY ADVISOR & MISC SUPVS	1,800	1,800	72	1,080	648	120 hours of sub time for Cynthia	1,152.00
10 E 910 192 165001 000	Covered by \$2 ticket fee	Event Staff School Drama	10,913	11,843		11,843		Productions	11,843.00
10 E 910 192 165002 000	Covered by district	Event Staff School Other	6,563	7,639		7,639		Concerts/events, etc	7,639.00
10 E 910 192 165003 000	Covered by ticket sales	Event Staff Commercial	18,207	19,930	19,930			Mainstage and commercial rentals	19,930.00
80 E 910 192 393003 000	Covered by Rental Fees	Event Staff Community	11,499	12,673			12,673	Community Rentals	-
									-
10 E 910 200s 393000 000	COMM SERV-RECRTNL-OAC	BENEFITS	84,813	85,226	3,409	51,136	30,681		54,545.00
									-
10 E 910 310 165000 000	COMM SERV-RECRTNL-OAC	PERSONAL SERVICES	85,845	67,610	65,310	2,000	300		67,310.00
									-
10 E 910 331 165000 000	COMM SERV-RECRTNL-OAC	GAS	35,848	35,848	717	24,018	11,113	Use hours allocation from Fund 80	24,735.00
10 E 910 336 165000 000	COMM SERV-RECRTNL-OAC	ELECTRICITY	99,337	99,337	1,987	66,556	30,794	utilities allocation	68,543.00
									-
10 E 910 342 393000 000	COMM SERV-RECRTNL-OAC	EMPLOYEE TRAVEL	1,800	1,800	72	1,080	648		1,152.00
10 E 910 351 393000 000	COMM SERV-RECRTNL-OAC	ADVERTISING	27,750	29,000	19,430	-	9,570	67% Commercial, balance comm	19,430.00
10 E 910 353 393000 000	COMM SERV-RECRTNL-OAC	POSTAGE	3,500	3,500	140	2,100	1,260		2,240.00
10 E 910 354 393000 000	COMM SERV-RECRTNL-OAC	PRINTING & BINDING	27,750	29,000	1,160	17,400	10,440		18,560.00
10 E 910 355 393000 000	COMM SERV-RECRTNL-OAC	TELEPHONE SERVICE			-	-	-	4,113.00	-
10 E 910 411 393000 000	COMM SERV-RECRTNL-OAC	SUPPLIES & MATERIALS	8,925	10,000	400	6,000	3,600		6,400.00
10 E 910 411 165000 000		RENTAL COSTS - NEW	2,500	2,500	2,500	-	-		2,500.00
10 E 910 416 393000 000	COMM SERV-RECRTNL-OAC	MEDICAL SUPPLIES	-	-	-	-	-		-
10 E 910 417 393000 000	COMM SERV-RECRTNL-OAC	PAPER SUPPLIES	-	-	-	-	-		-
10 E 910 419 393000 000	COMM SERV-RECRTNL-OAC	EMPLOYEE RECOG/AWARDS	1,000	1,000	40	600	360		640.00
10 E 910 434 393000 000	COMM SERV-RECRTNL-OAC	NEWSPAPERS & PERIODICALS	50	50	2	30	18		32.00
10 E 910 440 393000 000	COMM SERV-RECRTNL-OAC	NON-CAPITAL EQUIPMENT	1,250	-	-	-	-		-
10 E 910 451 393000 000	COMM SERV-RECRTNL-OAC	RESALE			-	-	-		-
10 E 910 460 393000 000	COMM SERV-RECRTNL-OAC	EQUIPMENT COMPONENTS	3,000	-	-	-	-		-
10 E 910 480 393000 000	COMM SERV-RECRTNL-OAC	NON-INSTR PROGR SFTWR	-	-	-	-	-		-
10 E 910 550 393000 000	COMM SERV-RECRTNL-OAC	EQUIPMENT ADDITIONAL	3,500	-	-	-	-		-
10 E 910 560 393000 000	COMM SERV-RECRTNL-OAC	EQUIPMENT REPLACEMENT	3,500	-	-	-	-		-
10 E 910 325 393000 000	COMM SERV-RECRTNL-OAC	RENTAL/LEASE OF EQUIP/VEHICLE	1,250	1,250	1,000	187	63	Alloc 80% ComrcI, 15%, 5%	1,187.00
10 E 910 941 393000 000	COMM SERV-RECRTNL-OAC	DISTRICT DUES/FEES	26,476	33,902	6,232	9,660	18,011	Includes Sales tax, Artsman Fees, Credit Card Fees, and Otr Dues/Subscriptions	15,891.00
10 E 910 999 393000 000	COMM SERV-RECRTNL-OAC	MISC EXPENSE	200	200	8	120	72		128.00
10 E 910 192 393999 000	OAC APPRVD EXTRA CHRGS	CLUB/DUTY ADVISOR & MISC SUPVS	-	-	-	-	-	DON'T INCLUDE ANY BUDGET HERE	-
10 E 910 222 393999 000	OAC APPRVD EXTRA CHRGS	EMPLOYERS FICA	-	-	-	-	-	DON'T INCLUDE ANY BUDGET HERE	-
			654,445	647,353	130,138	317,395	199,820	647,352.54	447,534.00

Allocated with alternate %	Total Expenditures Operating Profit/(Loss)	654,445	647,353	130,138	317,395	199,820
Allocated with estim charge		(411,174)	(419,610)	30,460	(302,145)	(147,925)

228,747.98

OASD / OAC Professional Series

OAC Operating Budget Summary  
Prepared:

Revenue Details - 2025-26

OAC Presents:	Performance Date	Budgeted Avg. Tix Price	Budgeted Attendance	Budgeted Revenue	Budgeted OAC Staff Expense	Budgeted Contract Cost	Budgeted Net Income
<b>Main Stage:</b>							
Jim Witter - Two Of Us (Famous Duos)	9/14/25	32.00	438	14,026.88	672.88	9,730.00	3,624.00
I Can Go On Singing (Judy Garland)	9/20/25	32.00	504	16,138.77	1,115.77	7,775.00	7,248.00
Four Guyz In Dinner Jackets	9/25-28/25 & 10/2-5/25	32.00	676	21,621.27	3,773.07	13,125.00	4,723.20
Daybreak (Barry Manilow)	1/10/26	32.00	324	10,366.88	672.88	6,070.00	3,624.00
The Heart Of Rock And Roll (Huey Lewis)	3/21/26	32.00	393	12,581.88	672.88	8,285.00	3,624.00
Damn Tall Buildings	4/10/26	32.00	336	10,761.88	672.88	6,465.00	3,624.00
Luca Striganoli & Meg Pfeiffer	5/16/26	32.00	363	11,616.88	672.88	7,320.00	3,624.00
<b>Cabaret Café (Little Theater)</b>							
Girls Like Us: Barbra, Bernadette, and Bette	10/18-19/25	32.00	209	6,686.57	1,115.77	4,390.00	1,180.80
The Boston Imposters	3/13-14/26	32.00	139	4,446.57	1,115.77	2,150.00	1,180.80
<b>Film Series</b>							
N/A							
<b>Family/Kids/Education Series</b>							
N/A							
<b>Total for All OAC Series</b>			<b>3,383</b>	<b>108,247.58</b>	<b>10,484.78</b>	<b>65,310.00</b>	<b>32,452.80</b>
Rebecca Seymour - PR Work					2,000.00		
Tim Dixon - Piano Tuning					300.00		
					<b>2,300.00</b>		
<b>Sales Tax Expense</b>							
WI Sales Tax 0.051%		0.051				<b>5,520.63</b>	
<b>Ticketing Software Expense</b>							
Spektrix Service Fees					2,876.05		
Adyan Merchant Service Fees					3,355.68		
					<b>6,231.73</b>		
<b>Totals</b>				<b>Revenue</b>	<b>Expenses</b>		<b>P&amp;L</b>
<b>Profit Or Loss</b>				<b>108,247.58</b>	<b>79,362.35</b>		<b>28,885.23</b>

% attendance classification risk categorization  
65% or higher to breakeven = high risk  
50% - 65% mid risk  
35% or lower low risk

OASD / OAC Rental Series

OAC Operating Budget Summary  
Prepared:

Revenue Details - 2025-26

Commercial Community Rentals	Performance Date	Estimated Box Office Revenue	Budgeted Operating Revenue	Budgeted OAC Expense	Budgeted Net Income	Budgeted Fund 21 Revenue
WI Philharmonic	10/12/25	6,600.00	3,850.00	1,737.85	2,112.15	1,350.00
MSAD - Nutcracker	11/30-12/7/24	40,000.00	8,700.00	4,250.93	4,449.07	4,900.00
Blue Violin	12/11/25	6,000.00	2,600.00	732.62	1,867.38	900.00
WI Philharmonic	12/14/25	18,750.00	4,750.00	1,737.85	3,012.15	2,700.00
Lorie Line Music	12/19/25	21,000.00	2,700.00	732.62	1,967.38	1,050.00
WI Philharmonic	3/22/26	6,600.00	1,650.00	1,737.85	(87.85)	1,350.00
WI Philharmonic	4/26/26	6,600.00	4,100.00	2,240.46	1,859.54	1,350.00
Total for OAC Commercial Community Rental Series		105,550.00	28,350.00	13,170.17	15,179.83	13,600.00

Non-Commercial Community Rentals	Performance Date	Estimated Box Office Revenue	Budgeted Operating Revenue	Budgeted OAC Expense	Budgeted Net Income	Budgeted Fund 21 Revenue
Oconomwoc Community Theater	7/12-20/2025	48,000.00	17,995.00	4,753.54	13,241.46	6,000.00
Kids From Wisconsin	8/16/25	4,500.00	850.00	732.62	117.38	900.00
Studio One Winter Showcase	1/11/26	7,000.00	2,500.00	732.62	1,767.38	1,500.00
TTP Dance Studio	5/1-2/2026	11,200.00	4,900.00	1,235.23	3,664.77	2,100.00
Studio One Spring Recital	5/8-9/2026	18,000.00	5,500.00	1,235.23	4,264.77	3,000.00
WRAP Workshop	5/16/26	-	475.00	452.62	22.38	-
SE Wisconsin Girl Scouts	5/26/26	-	475.00	452.62	22.38	-
MSAD Recital	6/6-7/2026	4,250.00	2,800.00	1,235.23	1,564.77	850.00
5678 Dance Studio	6/17-20/26	36,000.00	11,050.00	2,240.46	8,809.54	7,200.00
Elation Dance	6/24-28/26	16,000.00	5,350.00	2,240.46	3,109.54	3,000.00
Total for OAC Non-Commercial Community Rental Series		144,950.00	51,895.00	15,310.63	36,584.37	24,550.00
Total for All OAC Rental Series		250,500.00	80,245.00	28,480.80	51,764.20	38,150.00

Rebecca Seymour - PR Work	1,000.00
Tim Dixon - Piano Tuning	600.00
	1,600.00

Sales Tax Expense
WI Sales Tax N/A

Ticketing Software Expense
Spektrix Service Fees
Adyan Merchant Service Fees

10,245.08
7,765.50
18,010.58

Totals	Revenue	Expenses	P&L
Profit Or Loss	80,245.00	48,091.38	32,153.62

# **Capital Projects Schedule**

Capital Project		Location	Date Identified	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035
		Plan Year		Previous Year	1	2	3	4	5	6	7	8	9	10
2024-2025		Previous												
1	Hallway Painting & Cubby Replacement	GRN	2019	\$ 72,000										
2	Boiler Replacements (2)	SMT	2020	\$ 29,050										
3	Asbestos Abatement, Carpet, Flooring, Tile Replacement	GRN/SMT	2008/2021	\$ 31,700										
4	Summer Projects - Site Specific Requests	District Wide	ANNUALLY	\$ -										
5	Masonry Repair / Preventive Maintenance	District Wide	ANNUALLY	\$ 40,000										
6	Roof Repair / Preventive Maintenance	District Wide	ANNUALLY	\$ 20,000										
7	Exterior Door Replacement	District Wide	ANNUALLY	\$ -										
8	Hard Surface Budget & Preventive Maintenance	District Wide	ANNUALLY	\$ 89,250										
9	Safety and Security Measures	District Wide	ANNUALLY	\$ 78,000										
10	Lighting Upgrades/Updates - Energy Efficiency	OHS/NHI/SLI	2016	\$ -										
2025-2026		1												
1	Gym Floor Replacement	GRN	2018	\$ 65,000	\$ 80,000									
2	Gym Painting & Window Replacement	GRN	2017	\$ 60,000	\$ 100,000									
3	Iron Curtain Replacement	IXO	2024		\$ 15,000									
4	Asbestos Abatement, Carpet, Flooring, Tile Replacement	SLI/SMT	2020	\$ 25,000	\$ 25,000									
5	Summer Projects - Site Specific Requests	District Wide	ANNUALLY	\$ 10,000	\$ 10,000									
6	Masonry Repair / Preventive Maintenance	District Wide	ANNUALLY		\$ 15,000									
7	Roof Repair / Preventive Maintenance	District Wide	ANNUALLY		\$ 15,000									
8	Exterior Door Replacement	PKL	ANNUALLY		\$ 25,000									
9	Hard Surface Budget & Preventive Maintenance	District Wide	ANNUALLY	\$ 50,000	\$ 25,000									
10	Safety and Security Measures	District Wide	ANNUALLY		\$ 50,000									
2026-2027		2												
1	Fire Alarm Panel Replacement	SMT	2022			\$ 40,000								
2	Asbestos Abatement, Carpet, Flooring, Tile Replacement	SLI/SMT	2020			\$ 50,000								
3	Summer Projects - Site Specific Requests	District Wide	ANNUALLY			\$ 20,000								
4	Masonry Repair / Preventive Maintenance	District Wide	ANNUALLY			\$ 30,000								
5	Roof Repair / Preventive Maintenance	District Wide	ANNUALLY			\$ 20,000								
6	Exterior Door Replacement	District Wide	ANNUALLY			\$ 25,000								
7	Hard Surface Budget & Preventive Maintenance	District Wide	ANNUALLY			\$ 125,000								
8	Safety and Security Measures	District Wide	ANNUALLY			\$ 50,000								
2027-2028		3												
1	Modine Heater Replacements	Grounds	2024				Deferred							
2	Asbestos Abatement, Carpet, Flooring, Tile Replacement	OHS/NHI/PKL	2008				\$ 50,000							
3	Window Replacement	PKL					\$ 50,000							
4	Gym Floor Sand, Paint & Recoat	OHS					\$ 35,000							
5	Summer Projects - Site Specific Requests	District Wide	ANNUALLY				\$ 15,000							
6	Masonry Repair / Preventive Maintenance	District Wide	ANNUALLY				\$ 15,000							
7	Roof Repair / Preventive Maintenance	District Wide	ANNUALLY				\$ 15,000							
8	Exterior Door Replacement	District Wide	ANNUALLY				\$ 15,000							
9	Hard Surface Budget & Preventive Maintenance	District Wide	ANNUALLY				\$ 75,000							
10	Safety and Security Measures	District Wide	ANNUALLY				\$ 50,000							
11	Lighting Upgrades/Updates - Energy Efficiency	OHS PDC	2016				\$ 40,000							
2028-2029		4												
1	Construction of District Storage Building	Grounds	2012					Deferred						
2	Gym Floor Sand, Paint & Recoat	NHI/MDV	2018					\$ 50,000						
3	Asbestos Abatement, Carpet, Flooring, Tile Replacement	NHI/PKL	2008					\$ 125,000						
4	Summer Projects - Site Specific Requests	District Wide	ANNUALLY					\$ 15,000						
5	Masonry Repair / Preventive Maintenance	District Wide	ANNUALLY					\$ 15,000						
6	Roof Repair / Preventive Maintenance	District Wide	ANNUALLY					\$ 15,000						

	Capital Project	Location	Date Identified	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035
7	Exterior Door Replacement	District Wide	ANNUALLY					\$ 15,000						
8	Hard Surface Budget & Preventive Maintenance	District Wide	ANNUALLY					\$ 75,000						
9	Safety and Security Measures	District Wide	ANNUALLY					\$ 50,000						
2029-2030			5											
1	Cabinet Unit Heater Replacements	PKL	2022						Deferred					
2	Gym Floor Sand, Paint & Recoat	SLI/SMT	2016						\$ 50,000					
3	Asbestos Abatement, Carpet, Flooring, Tile Replacement	OHS/SLI/SMT	2008						\$ 20,000					
4	Building Automation System Hardware Replacement	NHI/SLI	2024						\$ 90,000					
5	Summer Projects - Site Specific Requests	District Wide	ANNUALLY						\$ 15,000					
6	Masonry Repair / Preventive Maintenance	District Wide	ANNUALLY						\$ 25,000					
7	Roof Repair / Preventive Maintenance	District Wide	ANNUALLY						\$ 15,000					
8	Exterior Door Replacement	District Wide	ANNUALLY						\$ 20,000					
9	Hard Surface Budget & Preventive Maintenance	District Wide	ANNUALLY						\$ 75,000					
10	Safety and Security Measures	District Wide	ANNUALLY						\$ 50,000					
2030- 2031			6											
1	Asbestos Abatement, Carpet, Flooring, Tile Replacement	OHS/SLI/SMT	2008							\$ 175,000				
2	Summer Projects - Site Specific Requests	District Wide	ANNUALLY							\$ 15,000				
3	Masonry Repair / Preventive Maintenance	District Wide	ANNUALLY							\$ 15,000				
4	Roof Repair / Preventive Maintenance	District Wide	ANNUALLY							\$ 15,000				
5	Exterior Door Replacement	District Wide	ANNUALLY							\$ 15,000				
6	Hard Surface Budget & Preventive Maintenance	District Wide	ANNUALLY							\$ 75,000				
7	Safety and Security Measures	District Wide	ANNUALLY							\$ 50,000				
2031-2032			7											
1	Asbestos Abatement, Carpet, Flooring, Tile Replacement	OHS/NHI/PKL	2008								\$ 15,000			
2	Boiler Replacement (2 of 6)	NHI/SLI	2024								\$ 100,000			
3	Summer Projects - Site Specific Requests	District Wide	ANNUALLY								\$ 15,000			
4	Masonry Repair / Preventive Maintenance	District Wide	ANNUALLY								\$ 55,000			
5	Roof Repair / Preventive Maintenance	District Wide	ANNUALLY								\$ 20,000			
6	Exterior Door Replacement	District Wide	ANNUALLY								\$ 30,000			
7	Hard Surface Budget & Preventive Maintenance	District Wide	ANNUALLY								\$ 75,000			
8	Safety and Security Measures	District Wide	ANNUALLY								\$ 50,000			
2032-2033			8											
1	Asbestos Abatement, Carpet, Flooring, Tile Replacement	OHS/NHI/PKL	2008									\$ 75,000		
2	Boiler Replacement (2 of 6)	NHI/SLI	2024									\$ 100,000		
3	Summer Projects - Site Specific Requests	District Wide	ANNUALLY									\$ 15,000		
4	Masonry Repair / Preventive Maintenance	District Wide	ANNUALLY									\$ 15,000		
5	Roof Repair / Preventive Maintenance	District Wide	ANNUALLY									\$ 15,000		
6	Exterior Door Replacement	District Wide	ANNUALLY									\$ 15,000		
7	Hard Surface Budget & Preventive Maintenance	District Wide	ANNUALLY									\$ 75,000		
8	Safety and Security Measures	District Wide	ANNUALLY									\$ 50,000		
2033-2034			9											
1	Chiller Replacement	SUM	2006										Deferred	
2	Asbestos Abatement, Carpet, Flooring, Tile Replacement	District Wide	2008										\$ 75,000	
3	Boiler Replacement (2 of 6)	NHI/SLI	2024										\$ 100,000	
4	Summer Projects - Site Specific Requests	District Wide	ANNUALLY										\$ 15,000	
5	Masonry Repair / Preventive Maintenance	District Wide	ANNUALLY										\$ 15,000	
6	Roof Repair / Preventive Maintenance	District Wide	ANNUALLY										\$ 15,000	
7	Exterior Door Replacement	District Wide	ANNUALLY										\$ 15,000	
8	Hard Surface Budget & Preventive Maintenance	District Wide	ANNUALLY										\$ 75,000	
9	Safety and Security Measures	District Wide	ANNUALLY										\$ 50,000	
2034-2035			10											
1	Window Replacement	SUM	2006											Deferred
2	Asbestos Abatement, Carpet, Flooring, Tile Replacement	District Wide	2008											\$ 75,000
3	Boiler Replacement (2 of 6)	NHI/SLI	2024											\$ 100,000

Capital Project			Location	Date Identified	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035
4	Summer Projects - Site Specific Requests			District Wide	ANNUALLY										\$ 15,000
5	Masonry Repair / Preventive Maintenance			District Wide	ANNUALLY										\$ 15,000
6	Roof Repair / Preventive Maintenance			District Wide	ANNUALLY										\$ 15,000
7	Exterior Door Replacement			District Wide	ANNUALLY										\$ 15,000
8	Hard Surface Budget & Preventive Maintenance			District Wide	ANNUALLY										\$ 75,000
9	Safety and Security Measures			District Wide	ANNUALLY										\$ 50,000
	Capital Project Total Budget				\$ 570,000	\$ 360,000	\$ 360,000	\$ 360,000	\$ 360,000	\$ 360,000	\$ 360,000	\$ 360,000	\$ 360,000	\$ 360,000	\$ 360,000

Potential Fund 46 Projects:				Targeted Replacement	Estimated Cost
Deferred 2026-2035	Rux Field Turf Replacement	OHS	2024-2026	\$ 750,000	
	Rux Field Scoreboard Video Board Replacement	OHS	2026-2028	\$ 250,000	
	Soccer Stadium Video Board Replacement	OHS	2027-2029	\$ 250,000	
	Parking Lot Replacement	OHS	2025-2035	\$ 1,500,000	
	Replace fieldhouse sound system - \$40,000	OHS	2024-2025	donated	
	Parking Lot Replacement	GRN	2024-2029	\$ 300,000	
	Roofing Replacement (2003 Section 3 & 4)	GRN	2028-2033	\$ 700,000	
	Parking Lot Replacement	PKL	2024-2029	\$ 450,000	
	Parking Lot Replacement	SMT	2026-2031	\$ 750,000	
	Roofing Replacement (2003 Sections)	SMT	2028-2033	\$ 1,805,000	
	Mechanical Equipment Replacement	SMT	2030-2040	\$ 4,550,000	
	Parking Lot Replacement	NHI	2033-2038	\$ 900,000	
	Lighting Conversion to LED	NHI	2024-2034	\$ 250,000	
	Parking Lot Replacement	SLI	2033-2038	\$ 900,000	
	Lighting Conversion to LED	SLI	2024-2034	\$ 250,000	
	Onsite Healthcare Clinic (potential)	East Campus	2025	\$ 375,000	*
	Carpet/Flooring replacement	District-wide	2024-2038	\$ 2,640,000	
	Replace common space sound systems	District-wide		\$ 147,000	*
	Renovate library or other space for ACP	NHI/SLI			
	Demolition of district rental property	near B&G mtce			
	Demolition of former Meadow View building	former Meadow View			
	Replacement cycle for security cameras/servers	District-wide			
	Replacement cycle for classroom technology	District-wide			
Subtotal				\$ 16,767,000	

Notes:  
2nd 2023 Referendum Question (\$38M) - for renovations of instructional spaces for arts and athletics.

Meadow View and Ixonia will be 10-12 years old in 2034 and will begin to need preventative maintenance and replacements.

\*Identified potential utilization of Fund 46 in 2025-26. To be considered at a future date.

Identified projects without cost estimates and potential shifts from the annual operating budget should revenue constraints continue.

Deferred Maintenance:				
Deferred 2026-2035	Modine Heater Replacements	Grounds Facility	2027-2028	\$ 40,000
	Construction of District Storage Building	Grounds Facility	2028-2029	\$ 150,000
	Cab Unit Heater Replacements	PKL	2029-2030	\$ 130,000
	Chiller Replacement	SUM	2033-2034	\$ 185,000
	Window Replacements	SUM	2034-2035	\$ 185,000
	Reduced Asbestos Abatement, Carpet, Flooring, Tile Replacement	District-wide	2025-2035	\$ 65,000
Subtotal				\$ 755,000
Total				\$ 17,522,000

Shift of Board approved projects to use referendum funds reduced this from \$1,886,000.

Fund 46 Balance at March 31, 2025 \$ 14,123,721  
Excess/(Shortfall) \$ (3,398,279)